

UNOFFICIAL COPY

WARRANTY DEED IN TRUST

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Form 17648 Bankforms, Inc.

The above space for recorder's use only

EXEMPT UNDER PROVISIONS OF PARAGRAPH 1
SECTION 4, REAL ESTATE TRANSFER TAX ACT.
7/25/89
BANK

THIS INDENTURE WITNESSETH, That the Grantor (s) Victor B. Pasley and Pamela J. Pasley, his wife,

of the County of Kane and State of Illinois for and in consideration of Ten and no/100 Dollars, and other good and valuable considerations in hand, paid, Convey and warrant unto PARKWAY BANK AND TRUST COMPANY, Harlem at Lawrence Avenue, Harwood Heights, Illinois 60656, an Illinois banking corporation, its successor or successors, as Trustee under the provisions of a trust agreement dated the 31st day of May 19 89, known as Trust Number -9355-, the following described real estate in the County of Cook

and State of Illinois, to-wit:
Lot 24 in Rolling Knolls Estate Unit Number 1, A Resubdivision of Part of Lot 7 in County Clerk's Division in Section 16 and Lot 8 in County Clerk's Division in Section 17, Township 41 North, Range 9 East of the Third Principal Meridian, in Cook County, Illinois.

Subject to: Covenants, conditions and restrictions of record and for general real estate taxes for the year 1988 and subsequent years.

PIN 06-16-104-006

112.00
115555 TRAN 8207 08/07/89 15:17:00
43980 + E * - 89 - 352333
COOK COUNTY RECORDER

TO HAVE AND TO HOLD to the said premises with the appurtenances upon the trusts and for the uses and purposes herein and in said trust agreement set forth.
Full power and authority is hereby granted to said trustee to improve, mortgage, protect and subdivide said premises or any part thereof, to dedicate streets, highways, alleys and to vacate any subdivision of part thereof, and to resubdivide said property as often as desired, to contract to sell, to grant options to purchase, to sell on and to lease, to convey, either with or without consideration, to convey said premises or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title estate powers and authorities vested in said trustee to donate, to dedicate, to mortgage, pledge or otherwise encumber said property or any part thereof, to lease said property or any part thereof from time to time in possession, in reversion, as leases to commence in present or future, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 99 years, and to create or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to purchase, to purchase, to purchase or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to change said premises or any part thereof, for other than personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or payment appurtenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent or money to be received thereon, or to be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity of expedients of any kind, or be obliged or presumed to inquire into the validity of the terms of said trust agreement, and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said premises shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, so that at the time of the delivery thereof the trustee is not liable, and said trust agreement was in full force and amendment thereto and binding upon all beneficiaries thereunder, so that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and do all the conveyance made to a successor or successors in trust that such successor or successors in trust have been properly appointed and are fully vested with all the title estate rights, powers, authorities, duties and obligations of his, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, assets and proceeds arising from the sale or other disposition of said real estate and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest legal or equitable in or to said real estate as such but only an interest in the earnings, assets and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial the words in trust or upon condition or with limitations or words of similar import in accordance with the statute in that behalf made and provided.

And the said grantor S hereby expressly waive and release any and all right or benefit under and by virtue of, and all statutes of the State of Illinois providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof the grantor S aforesaid do Ve hereunto set their hand S on this 18th day of July 19 89

Victor B. Pasley
Pamela J. Pasley

THIS INSTRUMENT WAS PREPARED BY:
Timothy J. Touhy - 180 N. LaSalle #2517, Chicago 60601

State of Illinois)
County of Cook)
I, ZLATA GYERMAN a Notary Public in and for said County in the state aforesaid do hereby certify that Victor B. Pasley and Pamela J. Pasley

personally known to me to be the same person S whose name S subscribed to the foregoing instrument appeared before me this day in person and acknowledged that signed sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth including the release and waiver of the right of homestead Given under my hand and notarial seal this 18th day of July 19 89

Zlata Gyerma
Notary Public

OFFICIAL SEAL
ZLATA GYERMAN
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 1/27/91

PARKWAY BANK AND TRUST COMPANY
HARLEM AT LAWRENCE AVENUE
HARWOOD HEIGHTS, ILLINOIS 60656
BOX 282

Vacant Land, Elgin, IL
For information only insert street address of above described property 89352333
1200

REVENUE STAMPS

89352333

Document Number

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RECEIVED

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TRUST DEPT

Property of Cook County Clerk's Office

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