

UNOFFICIAL COPY

MORTGAGE LOAN EXTENSION AGREEMENT
Mortgage Loan Number 81-0010703

Property address:
800-804 Burnham Avenue
Calumet City, Illinois 60407

Mailing address:
17231 Vollbrecht Drive
South Holland, Illinois 60473

WHEREAS

CALUMET NATIONAL BANK

LOANED

Lynn A. Berky and Elizabeth J. Berky, husband and wife

89357645

THE SUM OF ONE HUNDRED NINE THOUSAND FIVE HUNDRED AND 00/100 DOLLARS (~~11,000.00~~) as evidenced by a note and mortgage executed and delivered on January 11, 1985, said mortgage being recorded on January 16, 1985, as document number 6983780 and

WHEREAS, all parties concerned have found it appropriate and do hereby agree to extend the said loan.

THEREFORE, it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be extended. The terms of this extension are as follows:

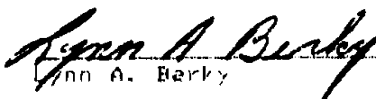
1. The principal balance after allowing for the April 1, 1989 installment is \$101,874.30.
2. The above referenced loan is hereby extended for a period of six months from April 1, 1989 to October 1, 1989.
3. The interest rate will remain fixed at 11.00%.
4. Principal and interest payments will remain in the amount of \$1,130.25 beginning May 1, 1989 until maturity, October 1, 1989.
5. Upon failure to the makers to pay any installment within 10 days after the due date a delinquency charge shall be due and payable in the amount of 1/12th of two percent of the unpaid principal balance.

IN ALL OTHER RESPECTS, all terms and conditions of said note and mortgage and extension shall remain in full force and effect.

WHEN THE FULL amount of the principal owed, together with interest as above provided, shall have been paid, the mortgage lien shall be released in full. If said indebtedness is not paid in full on or before October 1, 1989, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREDI contained shall be construed to impair the security of said bank nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of nonfulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF, the parties hereto set their hands and seals this 30th day of May, 1989.

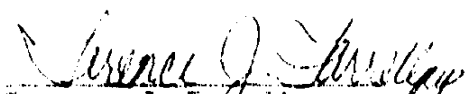

Lynn A. Berky

ATTEST:


Elizabeth J. Berky

CALUMET NATIONAL BANK


Sheila A. Miksis
Mortgage Loan Officer


Terrence J. Farrell
Senior Vice President
Mortgage Loan Department

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STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared Lynn A. Berky and Elizabeth J. Berky, husband and wife and acknowledged the execution of the above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 30th day of May, 1989.

My Commission expires: 02-07-90

Sylvia Torbica
Sylvia Torbica Notary Public

County of residence: Lake

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

BEFORE ME, the undersigned, a Notary Public in and for said State and County, personally appeared Terrence J. Farrell, Senior Vice President, and Sheila A. Miksis, Mortgage Loan Officer of Calumet National Bank, Hammond, Indiana, known to me to be such, and acknowledged that as such officers, they signed and delivered the Mortgage Extension Agreement, and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed, as is the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.

My Commissions expires: 02-07-90

WITNESS MY HAND and official seal

County of residence: Lake

Sylvia Torbica
Sylvia Torbica Notary Public

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COOK COUNTY RECORDER

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