

ASSIGNMENT OF PROFITS
(ILLINOIS)

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CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignors,
Efrain Lopez and Marcos Rivera

of the City of Chicago County of Cook and State of Illinois in consideration of One Dollar (\$) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, Benefit Trust Life Insurance Company

of the City of Chicago County of Cook and State of Illinois

do hereby execute, as administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and to keep the same in full force and effect.

DATE OF LEASE LESSEE TERM MONTHLY RENT

such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

The property commonly known as 1773 Howard St., Chicago, Illinois, more fully described as:

THAT PART OF LOT 7 IN JOHN F. URE'S SUBDIVISION OF LOTS 1 TO 7, BOTH INCLUSIVE, IN URE'S SUBDIVISION OF THAT PART OF THE SOUTHEAST QUARTER OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE INDIAN BOUNDARY LINE AND EAST OF GREENBAY ROAD, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT IN THE NORTH LINE OF SAID LOT 7, BEING THE SOUTH LINE OF HOWARD STREET, AT A POINT 221.82 FT. WEST OF THE NORTHEAST CORNER OF SAID LOT 7; THENCE SOUTH ALONG A LINE WHICH FORMS AN ANGLE OF 90 DEGREES, 04 MINUTES, 20 SECONDS WITH THE NORTH LINE OF SAID LOT 7, MEASURES FROM EAST TO SOUTH, SAID LINE RUNNING ALONG THE EAST FACE OF A ONE (1) STORY BRICK BUILDING, A DISTANCE OF 89.25 FT. TO THE NORTH LINE OF A ONE (1) STORY BRICK BUILDING, THENCE WEST ALONG THE NORTH FACE OF SAID ONE STORY BRICK BUILDING A DISTANCE OF 30 FT., THENCE NORTH 89.25 FT. TO A POINT IN THE SOUTH LINE OF SAID HOWARD STREET, 30 FT. WEST OF THE PLACE OF BEGINNING, THENCE WEST 10.0 FT. TO THE PLACE OF BEGINNING, TOGETHER WITH AN EASEMENT FOR INGRESS AND EGRESS OVER THE WEST 9.91 FT. OF THE NORTH 89.25 FT. OF SAID LOT 7, LYING EAST OF AND ADJOINING THE EAST LINE OF THE HEREIN DESCRIBED TRACT, COMMONLY KNOWN AS: 1773 HOWARD STREET, CHICAGO, ILLINOIS

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and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under our hand and seal this 31st day of July 19 89

Efrain Lopez (SEAL) Marcos Rivera (SEAL)

STATE OF Illinois

County of Cook

Do Hereby Certify that Efrain Lopez and Marcos Rivera

personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Official seal this 2nd day of August, 19 89

HAROLD L. STREATOR
Notary Public, State of Illinois
My Commission Expires Aug. 16, 1991

Arthur J. Fischer, 1771 Howard Street, Chicago, Illinois 60626
(NAME AND ADDRESS)

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Mail to:
Benefit Trust Life Ins. Co.
Attention: Arthur J. Fischer
1771 Howard Street
Chicago, Ill. 60642

BOX 333-CG

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