

UNOFFICIAL COPY

This instrument was prepared by
(Name) Summit Financial Services Corp.
(Address) 6030 S. Harlem Summit, IL 60501

Donald E. Slawikowski
Julie E. Slawikowski
16731 S. 93rd Ave. 89363889
Orland Hills, IL 60477

SHERWIN WILLIAMS EMPLOYEES
CREDIT UNION
11541 S. Champlain Avenue
Chicago, Illinois 60628

MORTGAGOR
"I" includes each mortgagor above.

MORTGAGEE
"You" means the mortgagee, its successors and assigns.

16731 S. 93rd Ave. 89-1714
Cook Ill.

REAL ESTATE MORTGAGE: For value received, I, Donald E. and Julie E. Slawikowski
mortgage and warrant to you to secure the payment of the secured debt described below, on
16731 S. 93rd Ave. Orland Hills, IL, the real estate described below and all rights, easements, appurtenances, rents, leases and existing
and future improvements and fixtures (all called the "property").
PROPERTY ADDRESS: 16731 S. 93rd Ave. (Street) Orland Hills (City), Illinois 60477 (Zip Code)

LEGAL DESCRIPTION: See Legal Description attached and made a part hereto
Pin #: 27 27 105 005

*The Agreement evidences a "Revolving Credit" as defined in Illinois Revised Statutes, Chapter 17, Para 6405 and as amended. The lien of this mortgage secures payment of any indebtedness and future advances to the extent as if such advances were made on the date of the execution of this mortgage, without regards to whether or not there is any indebtedness outstanding at the time any advance is made.
PROPERTY ADDRESS: 16731 93rd AVENUE

located in Cook County, Illinois.

TITLE: I covenant and warrant title to the property, except for encumbrances of record, municipal and zoning ordinances, current taxes and assessments not yet due and no further exceptions other than easements of record
as of 5-6-89

SECURED DEBT: This mortgage secures repayment of the secured debt and the performance of the covenants and agreements contained in this mortgage and in any other document incorporated herein. Secured debt, as used in this mortgage, includes any amounts I owe you under this mortgage or under any instrument secured by this mortgage.

The secured debt is evidenced by (List all instruments and agreements secured by this mortgage and the dates thereof.):

- _____
- Future Advances: All amounts owed under the above agreement are secured even though not all amounts may yet be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.
- Revolving credit loan agreement dated 7-25-89, with initial annual interest rate of 13 % . All amounts owed under this agreement are secured even though not all amounts may yet be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

The above obligation is due and payable on 7-25-99 if not paid earlier.

The total unpaid balance secured by this mortgage at any one time shall not exceed a maximum principal amount of: Twenty five thousand dollars and no cents Dollars (\$ 25,000.00), plus interest, plus any disbursements made for the payment of taxes, special assessments, or insurance on the property, with interest on such disbursements.

Variable Rate: The interest rate on the obligation secured by this mortgage may vary according to the terms of that obligation.
 A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this mortgage and made a part hereof.

TERMS AND COVENANTS: I agree to the terms and covenants contained in this mortgage and in any riders described below and signed by me.

- Commercial
- Construction
- All documents of even date herewith

SIGNATURES:

Donald E. Slawikowski
Donald E. Slawikowski

Julie E. Slawikowski
Julie E. Slawikowski

ACKNOWLEDGMENT: STATE OF ILLINOIS, Cook County ss:
The foregoing instrument was acknowledged before me this 26th day of July, 1989
by Donald E. Slawikowski and Julie E. Slawikowski (Title(s))

Corporate or Partnership Acknowledgment of _____ (Name of Corporation or Partnership)
on behalf of the corporation or partnership.

My commission expires: **OFFICIAL SEAL**
JAMES M. CASSON
Notary Public, State of Illinois
My Commission Expires Aug. 18, 1991

James M. Casson
(Notary Public)

Box 14

89363889

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Property of Cook County Clerk's Office

DEPT-01 \$13.00
T#1111 TRAN 7517 08/08/89 10:34:00
#8548 # A * -89-363889
COOK COUNTY RECORDER

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