

42-14-902-D-2304
Crest

89366712

CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the author of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

89366712

89366712

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor, Marquette National Bank as Trustee under Trust Agreement dated July 20, 1989 and known as Trust Nos. 12162 and 12162

of the City of Chicago Cook County of Illinois and State of Illinois

in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, Otis Company

of the Village of Northbrook Cook County of Illinois and State of Illinois

13.00

Above Space For Recorder's Use Only

and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing, as follows, to-wit:

DATE OF LEASE LESSOR TERM MONTHLY RENT

*This is a Collateral Assignment and is given to secure that certain Note dated, August 1, 1989, made by Marquette National Bank as Trustee under Trust Nos. 12162 and 12166 to Otis Company in the amount of \$605,000.00.

Assignee shall not exercise any of the rights and powers conferred upon it herein until and unless there shall occur a default as defined in said Note, which default is not cured during the applicable grace period.

such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

Lot 3 in Voss Subdivision being a subdivision of part of the east half of Section 1, Township 37 North, Range 12, East of the Third Principal Meridian in Cook County, Illinois;

AND

Lot 2 in Voss Subdivision being a subdivision of part of the east half of Section 1, Township 37 North, Range 12, East of the Third Principal Meridian in Cook County, Illinois.

Permanent Real Estate Index Number(s): 23-01-400-012 and 23-01-400-011

Address(es) of premises: Harlem Avenue and 92nd Street, Bridgeview, Illinois

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under hand and seal this 1st day of August 1989

Marquette National Bank, not personally but as Trustee aforesaid (SEAL)

By [Signature] Its Vice President

Attest: [Signature] Assistant Secretary (SEAL)

STATE OF _____ } ss. _____ County of _____ a notary public in and for said County, in the State aforesaid, Do Hereby

Certify that personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this _____ day of _____ 1989

This instrument was prepared by HERBERT J. LINN, PEDERSEN & HOUP, 180 N. LaSalle, S-3400, Chgo., IL 60601 (NAME AND ADDRESS)

89366712

UNOFFICIAL COPY

5 9 3 3 6 / 1 2

This Assignment is executed by the Trustee, not individually, but solely as Trustee as aforesaid, and any claims against said Trustee under this Assignment shall be payable only out of the trust property which is the subject of this Assignment, and it is expressly understood and agreed that each of the undertakings and agreements herein are made, not as personal undertakings and agreements of the Trustee or for the purpose of binding the Trustee personally, but this Assignment is executed by the Trustee solely in the exercise of its powers as such Trustee and any and all personal liability against the Trustee and its respective successors and assigns is expressly waived.

ASSIGNOR:

MARQUETTE NATIONAL BANK, not personally but as Trustee aforesaid

This instrument prepared by,
and when recorded, return to:

Herbert J. Linn
PEDERSEN & HOUPPT, P.C.
180 North LaSalle Street
Suite 3400
Chicago, Illinois 60601

By *James J. Allman*
Its Vice President
Attest *Joyce Schwaner*
Its Assistant Secretary

Property of Cook County Clerk's Office

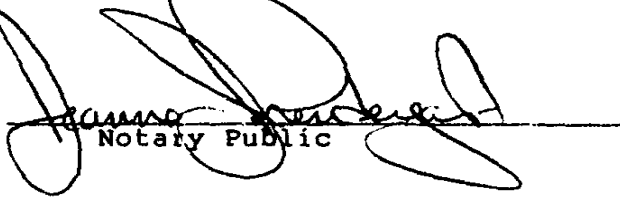
89366712

STATE OF ILLINOIS)
) SS
COUNTY OF C O O K)

I, Jeanne J. Prendergast, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Joseph L. Schaurich Vice President of the Marquette National Bank, and Joyce Schreiner, Assistant Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, as such Vice President and Assistant Secretary, respectively appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the act of said Bank for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 7th day of August, 1989.

"OFFICIAL SEAL"
JEANNE J. PRENDERGAST
Notary Public, State of Illinois
My Commission Expires 3/26/93


Notary Public

My Commission Expires:

Notary of Cook County Clerk's Office

89366.