

ASSIGNMENT OF DEBTS

Devon Bank as Trustee u/t/a #5548-2 dated

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor, March 8, 1989 of the City of Chicago County of Cook and State of Illinois, in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee,

HERITAGE GLENWOOD BANK

on the Village of Glenwood County of Cook and State of Illinois its executors, administrators and assigns, all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, in which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee the property described as follows, to-wit:

6736-38 N. Glenwood, Chicago, Illinois
Devon Bank, as Trustee under Trust Agreement dated March 8, 1989, and known as Trust No. 5548-2

12.00

LOT 21 IN BLOCK 2 IN CARLSON AND HOLMES SUBDIVISION OF LOTS 1 AND 2 IN THE SUBDIVISION OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS
P.I.N. 11-32-303-017

Commonly known as: 6736-38 N. Glenwood Chicago, Illinois

COOK COUNTY, ILLINOIS

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and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all sums due or that may hereafter become due under each and every the lease or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such moneys, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment in the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers hereby granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under ONE hand & seal this 5th day of June 19 89

EXCULPATORY RIDER ATTACHED

DEVON BANK

DEVON BANK as Trustee under Trust Agreement and not personally
BY: [Signature] TRUST ADMINISTRATOR
ATTEST: [Signature] TRUST ADMINISTRATOR

STATE OF Illinois }
County of Cook }
Certify that Carol M. Cash a notary public in and for said County, in the State aforesaid, Do hereby
[Signature] and Catherine
[Signature] TRUST ADMINISTRATOR

personally known to me to be the same person whose name [Signature] subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that HE signed, sealed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 5th day of June 19 89

OFFICIAL SEAL
Carol M. Cash
Notary Public, State of Illinois
My Commission Expires 2/20/91
[Signature]
Notary Public

THIS INSTRUMENT WAS PREPARED BY: [Signature]

Heritage Glenwood Bank/Janet Barnes
18301 S. Halsted St., Glenwood IL 60425

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UNOFFICIAL COPY

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It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the representations, covenants, undertakings, warranties and agreements herein made on the part of the Trustee while in form purporting to be the representations, covenants, undertakings, warranties and agreements of said Trustee are nevertheless each and every one of them made and intended not as personal representations, covenants, undertakings, warranties and agreements by the Trustee or for the purpose or with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall, at any time be asserted or enforceable against the DEVON BANK in Chicago or any of the beneficiaries under said Trust Agreement, on account of this instrument or on account of any representation, covenant, undertaking, warranty or agreement of the said Trustee in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released. The Trustee makes no personal representations as to nor shall it be responsible for the existence, location or maintenance of the chattels herein described, if any.

Property Clerk's Office

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