

UNOFFICIAL COPY

89372525

RELEASE OF OBLIGOR

WHEREAS, Sears Mortgage Corporation, a corporation organized and existing under the laws of the State of Ohio (hereinafter referred to as "Mortgagee"), is the holder of a note executed by Richard H. Kluge and Nancy Kluge (hereinafter referred to as "Mortgagor") dated June 5, 1987, in the original principal amount of \$ 439,200.00, payable to the order of Sears Mortgage Corporation and a mortgage or deed of trust securing said note of even date therewith, which was recorded as Document No. 87313403 in Book No. , Page No. , in the office of the Recorder, Cook County, Illinois; and

WHEREAS, Mortgagor has sold and conveyed the real estate described in and covered by the mortgage to James B. Mansfield and Karen L. Mansfield (hereinafter referred to as "Purchaser"); and

WHEREAS, Purchaser has assumed all of the obligations and liabilities imposed by the note and mortgage; and

WHEREAS, Mortgagor has requested that he be released from further liability for the payment of the indebtedness and other charges payable on and under the note and mortgage, and Purchaser has consented and agreed to such release;

NOW THEREFORE, for value received, the undersigned releases the Mortgagor from further liability for the payment of the indebtedness and other charges payable on and under the note and mortgage;

PROVIDED, that nothing herein shall (a) affect, alter or diminish the remaining balance of the principal with interest evidenced by the note described in and secured by the mortgage, or (b) affect, alter or diminish the lien or encumbrance of the mortgage on the mortgaged property described therein and covered thereby, or (c) affect, alter or diminish the remedies at law or in equity for recovering on the note and mortgage the balance of the debt, whether as principal, interest or otherwise, according to the provisions of the note and mortgage, or (d) affect the terms and provisions of the note and mortgage or (e) be deemed to release any other of the obligors of the note and mortgage, whether primarily or secondarily liable thereon, all rights of recourse against the obligors being reserved by Mortgagee.

Legal Description is attached hereto and made a part hereof.

IN WITNESS WHEREOF, the undersigned has executed this release as of the date set forth below.

Date: July 26, 1989

SEARS MORTGAGE SECURITIES CORPORATION

WITNESSED: (Michigan and Ohio properties only)

By: Diane Johnson
 Its: Asst. Vice President
 Attest: M. S. Patton
 Its: Asst. Secretary

STATE OF Illinois)
) SS.
 COUNTY OF Lake)

DEPT-01 REQUESTING \$12.25
 T4222 TRAM 7087 08/11/89 11:33:00
 46931 : B 89-372525
 COOK COUNTY RECORDER

On July 26, 1989, before me personally appeared Diane Johnson known to me to be the Asst. Vice President of the Mortgagee that executed the within instrument, known to me to be the person who executed the within instrument, known of the Mortgagee therein named, and acknowledged to me that such Mortgagee executed the within instrument pursuant to its bylaws or resolution of its Board of Directors.

WITNESS my hand and official seal.

Norman Kautt
 Notary Public

(SEAL)



FHA Only

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SMU 429-1 Multistate 3/88

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Property of Cook County Clerk's Office

Mail to:

David A. Tanager

23 N. Wacker

2240

Chgo Ill.

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09/27/2015

LEGAL DESCRIPTION:

LOT 12 IN GREENSWARD, UNIT TWO, A SUBDIVISION OF PART OF THE EAST
1/2 OF THE SOUTHWEST 1/4 OF SECTION 23, TOWNSHIP 42 NORTH, RANGE 9,
EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 01-23-307-006-0000

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