

of this Assignment, the Bank shall have the right (but not the

in the event of any default under said Note or MORTGAGE

pay such rents as they become due to the undersigned.  
or this Assignment, such lessee or lessees shall be entitled to  
said Note or said OR MORTGAGE

or lessees of said real estate that there has been a default under  
Until the Bank shall notify the lessee or lessees under any lease

real estate.  
and as assignee of all the rents at any time arising out of said  
entered into with respect to said real estate or any part thereof;  
rights as assignee of any and all leases at any time made and  
or convenient to enable the Bank to have, hold and enjoy its  
other and additional instruments as may be necessary, desirable  
of all leases and will make, sign and deliver to the Bank such  
undersigned, upon the Bank's request, will furnish in true copies  
Bank that until said indebtedness has been paid in full the  
The undersigned does further hereby covenant and agree with the

paid in full.  
effect until all indebtedness secured by said Mortgage has been

Assignment. This Assignment shall remain in full force and  
shall be no default under said Note or said Mortgage or this  
collecting said rents as they become due for so long as there  
real estate; hereby reserving to the undersigned the privilege of  
to accrue and all other rents at any time arising out of said  
separate or any part thereof, together with all rents accrued and  
verbal, now or hereafter existing with respect to said real  
and under all leases of any and every kind, whether written or  
Bank all the right title and interest of the undersigned in, to  
undersigned does hereby assign, transfer and set over unto the  
called the "Bank", of the loan evidenced by said Note, the  
hereinafter

WESTBANK/NAPERVILLE  
with the Note, and in the consideration of the making by  
covenant under a Security Agreement and Guaranty of even date  
herein as well as securing the performance of borrower's

WESTBANK/NAPERVILLE  
banking corporation, the real estate described in Exhibit A

conveyed to the  
WESTBANK/NAPERVILLE

bearing even date with said Note, whereby PISCOP, INC.  
CHICAGO AVENUE, CHICAGO, ILLINOIS

secured by a FIRST MORTGAGE ON PROPERTY COMMONLY KNOWN AS: 2336 WEST  
DOLLARS\*\*\*\*\*  
\$ 165,000.00\*\*

payable to WESTBANK/NAPERVILLE  
made by PISCOP, INC., AN ILLINOIS CORPORATION

For the purpose of further securing the Note dated JULY 26, 1989

ASSIGNMENT OF LEASES AND RENTS

PREPARED BY AND RETURN TO:  
JENNIFER A. MURRELL  
WESTBANK/NAPERVILLE  
P.O. BOX 355  
NAPERVILLE, ILLINOIS 60566

89372963

89372963

89-00438 CTR

(2)

UNOFFICIAL COPY

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

3 9 3 / 2 9 0 3

2

Property of Cook County

If the Bank shall negotiate or transfer said Note, it may assign all its rights, title and interest hereunder to the holder or transferee of said Note, which thereupon shall have and may exercise all the rights, powers, privileges, immunities and discretions given hereunder to the Bank. This instrument shall be binding upon the heirs, executors, administrators, successors and assigns of the undersigned.

provisions of said assignment of beneficial interest. holder of said Note is authorized or privileged to pay by the account of any expenses relating to said real estate which the account of the interest or principal of said Note or on disbursement apply any part or all of the rents collected by it on rents actually received by it. The Bank may in its sole collection of such rents, and shall be accountable only for the lessor or lessors of the lessee or lessees in said lease or responsible for the performance of any of the covenants of the obligations; or payment of rent, but the Bank shall not be tenant or tenants of said real estate, including covenants and or lessees under any lease, or lessee, and the obligations of the lessee or otherwise, enforce performance of the covenants of the lessee. The Bank may in its discretion, in the name of the undersigned any additional instruments that may be given pursuant hereto, convenient to enforce or realize upon this Assignment and upon duty) to take whatever steps it may deem necessary, suitable or

89372903

UNOFFICIAL COPY

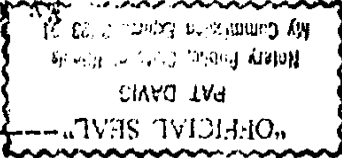
Property of Cook County Clerk's Office

UNOFFICIAL COPY

89372963

Property of Cook County

Commission expires



Notary Public

GIVEN under my hand and official seal, this 30 day of July 1989

the same person, whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth.

STATE OF ILLINOIS  
COUNTY OF Cook

PISCOPO, INC.  
EDWARD A. PISCOPO, PRESIDENT  
EDWARD A. PISCOPO, PERSONALLY

If this instrument is signed by more than one person, all signers shall be jointly and severally liable hereunder and the terms the undersigned shall be taken to refer to each and all of the signers. Dated this 26TH day of JULY 1989

89372963

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

3 9 3 7 2 9 6 3

00741

89-372963-

Property of Cook County Clerk's Office

DEPT-01 RECORDING 114.00  
140000 TRAN 2475 08/17/79 16:55:00  
\*5733 \*C \*80-372963  
COOK COUNTY RECORDER

P.I.N.: 17-06-328-037

2336 WEST CHICAGO AVENUE, CHICAGO, ILLINOIS

COMMON ADDRESS:

LOTS 33, 34, AND 35 IN THE SUBDIVISION OF THE SOUTH PART OF BLOCK 13 IN SUFFERN'S  
SUBDIVISION OF THE SOUTH WEST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST  
OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

LEGAL DESCRIPTION:

EXHIBIT "A"

UNOFFICIAL COPY

Property of Cook County Clerk's Office