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FIFTH EXTENSION AND MODIFICATION AGREEMENT

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FIFTH Extension and Modification Agreement made as of the 7th day of July, 1989, by and among The Cosmopolitan National Bank of Chicago, a national banking association (the "Bank"), individually, and Raney Harris, Inc., an Illinois Corporation ("Raney"), Hubert R. Brummett ("Brummett") and The Cosmopolitan National Bank of Chicago, not personally but as trusted under trust agreements dated March 2, 1973 and known as trust no 20604, and dated May 5, 1978 and known as trust no. 24110 (the "Trustee").

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RECITALS

- 1. WHEREAS, the Bank is the owner and holder of a certain Promissory Note dated July 2, 1984 in the principal amount of \$150,000.00 (the "Nota"), which note is executed by Brummett and Raney, jointly and exverally, (which persons are referred to hereinafter as the "Co-Signers"); and
- 2. WHEREAS, the Note is secured by a trust deed of even date therewith, and recorded in the Office of the Recorder of Cook County, Illinois as document no 27172111, conveying to The Cosmopolitan National Bank of Chicago, as trustee, certain real estate in Cook County, Illinois (as hereinafter legally described in Exhibit "A" attached hereto and which real estate is hereinafter referred to as the "Property"), (the "Trust Deed") is further secured by an assignment of rents of even date therewith, and recorded in the Office of the Recorder of Cook County, Illinois as document no 27172119, by which the Trustee assigned to The Cosmopolitan National Bank of Chicago, individually, all the rents, earnings, income, issues and profits from the Property (the "Assignment"), and the Note is

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- 3. WHEREAS, the Trustee is the legal titleholder of the Property; and
- 4. WHEREAS, the parties hereto have previously extended the due date of the Note from July 5, 1985 to July 7, 1986 pursuant to an Extension Agreement dated as of June 17, 1985 and recorded in the Office of the Recorder of Cook County, Illinois, as document 85092523 and further extended the due date of the Note from July 7, 1986 to July 8, 1987 pursuant to a Second Extension Agreement dated as of July 7, 1986 and recorded in the Office of the Recorder of Cook County, Illinois, as document 86347150, and further extended the due date of the Note from July 8, 1987 to July 8, 1988 pursuant to a Third Extension Agreement dated as of July 8, 1987 and recorded in the Office of the Recorder of Cook County, Illinois, as document 87421496, and further extended the due date of the note from July 8, 1988 to July 7, 1989 pursuant to a Fourth Extension agreement dated as of July 8, 1988 and recorded in the Office of the Recorder of Cook County, Illinois, as document 88417272 (togather referred to hereinafter as the "Prior Extensions").
- 5. WHEREAS, the parties hereto desire to further extend the time for payment of said note.

NOW THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the parties hereto agree as follows:

1. The above-stated Recitals are incorporated by this reference herein.

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- 2. The amount of principal remaining unpaid on the Note as of this date is \$100,000.00.
- 3. Pursuant to the terms of the Note and Trust Deed and the Prior Extensions, the unpaid principal amount was due or to become due on July 7, 1989. Said due date is hereby extended to and including July 7, 1990.
- The Co-Signers, in consideration of such extension, promise and agree to pay said unpaid principal amount at the rate of two per cent (2%) per annum above the Bank's announced prime interest rate from time to time, which interest payments shall be due on the 1st day of each month, commencing August 1, 1989, and thereafter until maturity of said principal amount as hereby extended and with interest after maturity at eight per cent (8%) per annum above said announced prime rate. Both principal and interest shall be payable in legal tender of the United States of America current on the due date thereof, at such banking house or trust company in the City of Chicago as the holder of said note may from time to time in writing appoint, and in default of such appointment, then at the office of The Cosmopolitan National Bank of Chicago in said City.
- 5. In the event of any default under the Note, Trust Deed or any of the Security Instruments, the Bank may, at its option exercise any one or more or all of its rights under the Note, Trust Deed, Assignment or any of the Security Instruments in the same manner as if this extension had not been granted.
- 6. This FIFTH Extension and Modification Agreement is supplementary to the Note, Trust Deed, Assignment and Security Instruments, all the terms, conditions and provisions thereof, including the right to declare principal and accrued interest

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 due for any cause specified in the Note, Trust Deed or Security Instruments, and any prepayment privileges therein expressly provided for, shall remain in full force and effect, except as herein expressly modified. The provisions of this FIFTH Extension and Modification Agreement shall inure to the benefit of the Bank and any other holder of the Note and shall be binding on the Co-Signers and the Trustee and any and all heirs, personal representatives, successors and assigns thereof.

This FIFTH Extension and Modification Agreement is executed by The Cosmopolitan National Bank of Chicago, not personally but es trustee as aforesaid under trust nos. 20604 and 24110, in the exercise of power and authority conferred upon and vested in it as such trustee (and said Cosmopolitan National Bank of Chicago hereby warrants that it authority to possesses full power and execute instrument), and it is expressly understood and agreed that nothing herein or in the Note contained shall be construed as creating any liability on The Cosmopolitan National Bank of Chicago, as trustee as aforesaid, or on said The Cosmopolitan National Bank of Chicago personally to pay the Note or any interest that may accrue thereon, or any indeptedness accruing thereon, or any indebtedness accruing hereunder or to perform any covenant either express or implied herein commained, all such liability, if any, being expressly waived by the holder of the Note and by every person now or hereafter claiming any right or security thereunder, and that 80 far The Cosmopolitan National Bank of Chicago, as trustee as aforesaid under trust nos. 20604 and 24110, and its successors and said The Cosmopolitan National Bank of Chicago personally are concerned, the holder of the Note and the owner or owners of any indebtedness accruing hereunder shall look solely to the Property for the payment thereof, by the foreclosure of the lien created in the Trust Deed or proceeding under the Assignment in the manner therein and in the Note provided, or

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by action to enforce the personal liability of the Co-Signers on the Note, or by proceeding against the Co-Signers under the Assignment, or under the Security Instruments, one or all, whether or not proceedings to foreclose the Trust Deed have been instituted.

IN WITNESS WHEREOF, the Bank and the Co-Signers have caused this FIFTH Extension and Modification Agreement to be executed by said individuals and the duly authorized officers of the Bank and the Trustee as of the day and year first mentioned above.

The Cosmopolitan National Bank

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Vice President

Hubert R. Brummett

Raney-Harris, Inc. an Illinois corporation

3/1/4/19

President

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Attest: Trust Officer

The Cosmopolitan National Bank of Chicago, as trustee as aforesaid and not personally, under trust nos. 20604 and 24110

By: Vice-President and Trust
Officer

Attest: Julie E. Parola
Trust Officer

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STATE	OF	ILLINOIS)	
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COUNTY	OF	COOK)	

I, the undersigned, a Notary Public in aforesaid County, in the State aforesaid, DO HEREBY CERTIFY, that Antonio R. Guillen, Vice President of THE COSMOPOLITAN NATIONAL BANK OF CHICAGO, and SANDAR STEFFENS.

Trust Officer of said Bank, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Trust Officer, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth, and the said Trust Officer then and there acknowledged that She, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as help own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 778 day

of <u>JULY</u>, 1985

Motary Public

OFFICIAL SEAL "
JULIE A. SHERIDAN
MOTARY PUBLIC, STATE OF ILLINOIS
MOTARY PUBLIC STATE OF ILLINOIS

STATE OF ILLINOIS) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public is and for said County, in the State aforesaid, DO HEREBY CERTIFY, that the above named Vice President and Trust Officer of THE COMMOPOLITAN NATIONAL BANK OF CHICAGO, as trustee as aforesaid, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Trust Officer, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act of said Bank, a trustee as aforesaid, for the uses and purposes therein set forth, and the said Trust Officer then and there acknowledged that the, as custodian of the Bank to said instrument as held own free and voluntary act and as the free and voluntary act of said Bank, as

Given under my hand and notarial seal this 26 day of JUKY , 1989.

trustee aforesaid for the uses and purposes therein set forth.

OFFICIAL SEAL.
SUE A. KASTHER
METARY PUBLIC, STATE OF ILLINOIS
My Generaliston Expires 11-30-65

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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in for said County, in the State aforesaid, DO HEREBY CERTIFY, that Hubert R. Brummett, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his irre and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this $\frac{11}{11}$ day of

JULY 1989.

Notary Public

STATE OF ILLINOIS

SS.

COUNTY OF COOK

"OFFICIAL SEAL"
JULIE A. SHERIDAN
NOTARY PUBLIC, STATE OF ILLINDIS
MY COMMISSION EXPIRES 18/88/90

I, the undersigned, I Notary Public in and for said County, in the State afcresaid, DO HEREBY CERTIFY, that Hubert R. Brummett, personally known to me to be the President of Raney-Harris, Inc., an Illinois corporation, and Marilyn Princin personally known to me to be the Secretary of said corporation, and persoanlly known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such President and Secretary, they signed and delivered the said instrument pursuant to authority given by the board of directors and shareholders of said corporation, as their free and voluntary act and as the free adn voluntary act and set forth.

Given under my hand and notarial seal this TIH (a) of

JULY , 1989.

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"OFFICIAL SEAL
JULIE A. SHERIDAN
NOTARY PUBLIC, STATE OF ILLINO'S
MY COMMISSION EXPIRES 12/29

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Parcel 1: Trust no. 24110

Lot 7 in Block 1 in Vincent, a subdivision of the Northeast 1/4 of the Northwest 1/4 of Section 31, Township 40 North, Range 14 East of the Third Meridian, in Cook County, Illinois.

Parcel 3: Trust no. 20604

Lots 21 and 22 in Block 1 in vincent, being a subdivision of the Northcast 1/4 of the Northwest 1/4 Section 31, Township 40 North, Range 14 East of the Third Principal Meridian (except railroad), in Cook County, Illinois.

Parcel 1

P.R.I.N. 14-31-110-002-0000 Street Address: 2015 W. Fullerton, Chicago, IL 60614

Parcel 2

P.R.I.N. 14-31-110-017-0000; 14-31-110-018-000 Street Address: 2333 N. Seeley, Chicago, IL 60647

Mail to: Julie A. Sheridan Commercial Loan Officer Cosmopolition Bank The cusmopulition National Bank of Chicago 801 North Clark Street Chicago ILL 60610-3287

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