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This Instrument was prepared by:

Elizabeth M. Gutierrez
DRAPER AND KRAMER, INCORPORATED
33 West Monroe Street
Chicago, Illinois 60603

3761-385840

FHA ASSUMPTION AGREEMENT

Release of Liability

This Agreement is entered into as of the 20th day of June, 1989, by and among Paul T. Idzik & Ann M. Idzik, of the State of Illinois and County of Cook (hereinafter referred to as "Original Borrower"), and Draper and Kramer, Incorporated (hereinafter referred to as D&K);

WHEREAS, Original Borrower executed a Promissory Note ("Note") dated February 23, 1987 in the original principal amount of \$ 87,200.00 with interest accruing at 9.0 percent, and repayable in consecutive monthly installments beginning on April 1, 1987 with the final payment of all unpaid principal and interest due on March 1, 2017;

WHEREAS, the repayment of the Note is secured by a Mortgage ("Mortgage") from the Original Borrower to Draper & Kramer, Incorporated dated February 23, 1987 and filed for record as 87114659, County of Cook, State of Illinois and now assigned to

on the following described property: 284 W. Hamilton Drive
Palatine, IL 60067
P.I.# 02-10-406-032-1105

As well as other Property described in the Mortgage (hereinafter referred to as "Property");

DEPT. OF
145555
48467 E * -89-3768
COOK COUNTY RECORDER

WHEREAS, Original Borrower wishes to sell the Property to New Borrower.

WHEREAS, New Borrower desires to assume all the obligations of Old Borrower under the Note and Mortgage as a portion of the consideration for the sale of the property.

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WHEREAS, Original Borrower desires to be released from all obligations under the Note and Mortgage;

WHEREAS, D&K has found the credit of the New Borrower to be satisfactory;

NOW THEREFORE, in consideration of the above premises and other good and valuable consideration, the parties agree as follows:

1. D&K agrees to release the Original Borrower from any and all obligations Original Borrower has under the above described Note and Mortgage and agrees to accept New Borrower as the "Borrower" (as defined in the Note and Mortgage and all other loan documents).

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2. New Borrower assumes all liability for and agrees to pay the remaining principal balance on the Note, namely \$ 85,770.55, according to the terms of the Note, and further agrees to assume and abide by all other loan documents executed by Original Borrower in connection with said loan.

3. Original Borrower agrees that D&K may transfer all escrowed funds and loan documents from the name of Original Borrower to the name and account of New Borrower. All parties acknowledge that in executing this Agreement in Chicago, Illinois, D&K is not lending any funds to any other party hereto.

4. This Agreement shall not take effect until an assumption processing fee of \$ 500.00 is remitted to D&K.

5. In all other respects, all other terms of the Note and Mortgage shall remain in full force and effect.

IN WITNESS WHEREOF, the undersigned have executed and sealed this document in multiple originals.

"OFFICIAL SEAL"
LAURA M. BOMBERA
Notary Public, State of Illinois
Commission Expires 11-2-92
Given under my hand and Notarial Seal this 22nd day of June, 1989.

ORIGINAL BORROWER

X [Signature]
Witness Paul T. Idzik

X [Signature]
Witness Ann M. Idzik

NEW BORROWER

[Signature]
Signature Alvin Hoffman

[Signature]
Signature Donna Hoffman

OFFICIAL SEAL
SIDNEY EDELSTEIN
NOTARY PUBLIC STATE OF ILLINOIS
COMMISSION EXP FEB 5, 1991

Given under my hand and Notarial Seal this 23rd day of June, 1989.

[Signature]
Notary Public

DRAPER AND KRAMER, INCORPORATED

[Signature]
Richard Van Horn

Given under my hand and Notarial Seal this 14th day of August, 1989.

[Signature]
Notary Public
Margaret M. O'Brien

My Commission Expires Aug. 12, 1989



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