

State of Illinois

Mortgage

This Indenture, made this 14TH day of AUGUST, 19 89 between

WILLIE M. EDWARDS
SUSIE M. EDWARDS, HUSBAND AND WIFE

WESTAMERICA MORTGAGE COMPANY, A COLORADO CORPORATION

a corporation organized and existing under the laws of THE STATE OF COLORADO, Mortgagee.

Witnesseth: That whereas the Mortgagor is justly indebted to the Mortgagee, as is evidenced by a certain promissory note bearing even date herewith, in the principal sum of

SEVENTY NINE THOUSAND FIVE HUNDRED TEN AND 00/100

Dollars (\$ 79,510.00) payable with interest at the rate of ELEVEN AND ONE-HALF per centum (11.500 %) per annum on the unpaid balance until paid, and made payable to the order of the Mortgagee at its office in 14707 EAST SECOND AVENUE

AURORA, CO 80011 other place as the holder may designate in writing; and delivered; the said principal and interest being payable in monthly installments of

SEVEN HUNDRED EIGHTY SEVEN AND 38/100

Dollars (\$ 787.38), on the first day of OCTOBER 1989 and a like sum on the first day of each and every month thereafter until the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of

SEPTEMBER 2019

Now, Therefore, the said Mortgagor, for the better securing of the payment of the said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents Mortgage and Warrant unto the Mortgagee, its successors or assigns, the following described Real Estate situated, lying, and being in the county of COOK and the State of Illinois to wit:

LOT 12 (EXCEPT THE NORTH 17 FEET) AND THE NORTH 24 FEET OF LOT 13 IN BLOCK 1 IN CULVER'S ADDITION TO EVANSTON, A SUBDIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 13, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX ID NUMBER: 10-13-105-024 VOL: 53

ALSO KNOWN AS:
2022 DODGE AVENUE
EVANSTON, ILLINOIS 60201

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and the rents, issues, and profits thereof; and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water, or power, and all plumbing and other fixtures in, or that may be placed in, any building now or hereafter standing on said land, and also all the estate, right, title, and interest of the said Mortgagor in and to said premises.

This form is used in connection with mortgages insured under the one- to four-family programs of the National Housing Act which require a One-Time Mortgage Insurance Premium payment (including sections 203(b) and (l)) in accordance with the regulations for those programs.

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Mortgagee, who may make proof of loss if not made in event of loss Mortgagee will give immediate notice by mail to the payee clauses in favor of and in form acceptable to the Mortgagee. There shall be held by the Mortgagee and have attached thereto loss companies approved by the Mortgagee and the policies and renewals not been made hereinafter. All insurance shall be carried in any premiums on such insurance provision for payment of which has may be required by the Mortgagee and will pay promptly, when due, casualties and contingencies in such amounts and for such periods as time to time by the Mortgagee against loss by fire and other hazards, erected on the mortgaged property, insured as may be required from That He will Keep the improvements now existing or hereafter

And as Additional Security for the payment of the indebtedness of the Mortgagee does hereby assign to the Mortgagee all the rents, issues, and profits now due or which may hereafter become due for the use of the premises hereinabove described.

under said note. The funds accumulated under subsection (a) of the preceding paragraph as a credit against the amount of principal then remaining unpaid at the time the property is otherwise acquired, the balance then remaining in public sale of the premises covered hereby, or if the Mortgagee shall be a deficit under any of the provisions of this mortgage resulting in provisions of subsection (a) of the preceding paragraph. If there shall Mortgagee or any balance remaining in the funds accumulated under the amount of such indebtedness, credit to the account of the in indebtedness represented hereby, the Mortgagee shall, in computing Mortgagee shall tender to the Mortgagee, in accordance with the provisions of the note secured hereby, full payment of the entire insurance premiums shall be due. If at any time the Mortgagee or insurance premiums shall be due, or in accordance with the date when payment of such ground rents, taxes, assessments, Mortgagee any amount necessary to make up the deficiency, on or become due and payable, then the Mortgagee shall pay to the Mortgagee under subsection (a) of the preceding paragraph shall not be sufficient to pay ground rents, taxes, and assessments, or by the Mortgagee under subsection (a) of the preceding paragraph shall be repaid to the Mortgagee. If, however, the monthly payments made credited on subsequent payments to be made by the Mortgagee, shall be excess, if the loan is current, at the option of the Mortgagee, shall be assessments, or insurance premiums, as the case may be, such payments actually made by the Mortgagee for ground rents, taxes, and (a) of the preceding paragraph shall exceed the amount of the If the total of the payments made by the Mortgagee under subsection (a) of the preceding paragraph shall exceed the amount of the

(b) All payments mentioned in the preceding subsection of this paragraph and all payments to be made under the note secured hereby shall be added together and the aggregate amount thereof shall be paid by the Mortgagee each month in a single payment to be applied by the Mortgagee to the following items in the order set forth: (i) ground rents, if any, taxes, special assessments, fire, and other hazard insurance premiums; (ii) interest on the note secured hereby; (iii) amortization of the principal of the said note; and (iv) late charges. Any deficiency in the amount of any such aggregate monthly payment shall, unless made good by the Mortgagee prior to the due date of the next such payment, constitute an event of default under this mortgage. The Mortgagee may collect a "late charge" not to exceed four cents (\$1) for each dollar (\$1) for each payment more than fifteen (15) days in arrears, to cover the extra expense involved in handling delinquent payments.

(a) A sum equal to the ground rents, if any, next due, plus the premiums that will next become due and payable on policies of fire and other hazard insurance covering the mortgaged property, plus taxes and assessments next due on the mortgaged property (all as estimated by the Mortgagee) less all sums already paid therefor divided by the number of months to elapse before one month prior to the date when such ground rents, premiums, taxes and assessments will become delinquent, such sums to be held by Mortgagee in trust to pay said ground rents, premiums, taxes and special assessments; and

That, together with, and in addition to, the monthly payments of principal and interest payable under the terms of the note secured hereby, the Mortgagee will pay to the Mortgagee, on the first day of each month until the said note is fully paid, the following sums:

And the said Mortgagee further covenants and agrees as follows:

(1) To keep said premises in good repair, and not to do, or permit to be done, upon said premises, anything that may impair the value thereof, or of the security intended to be effected by virtue of this instrument; not to suffer any lien or mechanics men or material men to attach to said premises, to pay to the Mortgagee, as hereinafter provided, until said note is fully paid, (1) a sum sufficient to pay all taxes and assessments on said premises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, town, village, or city in which the said land is situate, upon the Mortgagee on account of the ownership thereof; (2) a sum sufficient to keep all buildings that may at any time be on said premises, during the continuance of said indebtedness, insured for the benefit of the Mortgagee in such forms of insurance, and in such amounts, as may be required by the Mortgagee. In case of the refusal or neglect of the Mortgagee to make such payments, or to satisfy any prior lien or incur insurance other than that for taxes or assessments on said premises, or to keep said premises in good repair, the Mortgagee may pay such taxes, assessments, and insurance premiums, when due, and may make such repairs to the property herein mortgaged as in its discretion it may deem necessary for the proper preservation thereof, and any moneys so paid or expended shall become so much additional indebtedness, secured by this mortgage, to be paid out of proceeds of the sale of the mortgaged premises, if not otherwise paid by the Mortgagee.

It is expressly provided, however (all other provisions of this mortgage to the contrary notwithstanding), that the Mortgagee shall not be required nor shall it have the right to pay, discharge, or remove any tax, assessment, or lien upon or against the premises described herein, or any part thereof, or the improvement situated thereon, so long as the Mortgagee shall, in good faith, contest the same or the validity thereof by appropriate legal proceedings brought in a court of competent jurisdiction, which shall operate to prevent the collection of the tax, assessment, or lien so contested and the sale of the said premises or any part thereof to satisfy the same.

And Said Mortgagee covenants and agrees:

To have and to hold the above-described premises, with the appurtenances and fixtures, unto the said Mortgagee, his successors and assigns, forever, for the purposes and uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits to said Mortgagee does hereby expressly release and waive.

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promptly by Mortgagor, and each insurance company concerned is hereby authorized and directed to make payment for such loss directly to the Mortgagee instead of to the Mortgagor and the Mortgagee jointly, and the insurance proceeds, or any part thereof, may be applied by the Mortgagee at its option either to the reduction of the indebtedness hereby secured or to the restoration or repair of the property damaged. In event of foreclosure of this mortgage or other transfer of title to the mortgaged property, in extinguishment of the indebtedness secured hereby, all right, title and interest of the Mortgagor in and to any insurance policies then in force shall pass to the purchaser or grantee.

That if the premises, or any part thereof, be condemned under any power of eminent domain, or acquired for a public use, the damages proceeds, and the consideration for such acquisition, to the extent of the full amount of indebtedness upon this Mortgage, and the Note secured hereby remaining unpaid, are hereby assigned by the Mortgagor to the Mortgagee and shall be paid forthwith to the Mortgagee to be applied on account of the indebtedness secured hereby, whether due or not.

The Mortgagor Further Agrees that should this mortgage and the note secured hereby not be eligible for insurance under the National Housing Act within

SIXTY days

from the date hereof (written statement of any officer of the Department of Housing and Urban Development or authorized agent of the Secretary of Housing and Urban Development dated subsequent to the

SIXTY days

date of this mortgage, including the date of said note and this mortgage being deemed conclusive proof of such ineligibility), the Mortgagor or the holder of the note may, at its option, declare all sums secured hereby immediately due and payable. Notwithstanding the foregoing, this option may not be exercised by the Mortgagee when the ineligibility for insurance under the National Housing Act is due to the Mortgagee's failure to remit the mortgage insurance premium to the Department of Housing and Urban Development.

In The Event of default in making any monthly payment provided for herein and in the note secured hereby for a period of thirty (30) days after the due date thereof, or in case of a breach of any other covenant or agreement herein stipulated, then the whole of said principal sum remaining unpaid together with accrued interest thereon, shall, at the election of the Mortgagee, without notice, become immediately due and payable.

And In The Event that the whole or said debt is declared to be due, the Mortgagee shall have the right immediately to foreclose this mortgage, and upon the filing of any bill for that purpose, the court in which such bill is filed may at any time thereafter, either before or after sale, and without notice to the said Mortgagor, or any party claiming under said Mortgagor, and without regard to the solvency or insolvency of the person or persons liable for the payment of the indebtedness secured hereby, at the time of such applications for appointment of a receiver, or for an order to place Mortgagee in possession of the premises and without regard to the value of said premises or whether the same shall then be occupied by the owner of the equity of redemption, as a homestead, enter an order placing the Mortgagee in possession of the premises, or appoint a receiver for the benefit of the Mortgagee with power to collect the rents, issues, and profits of the said premises during the pendency of such foreclosure suit and, in case of sale and a deficiency, during the full statutory period of redemption, and such rents, issues, and profits when collected may be applied toward the payment of the indebtedness, costs, taxes, insurance, and other items necessary for the protection and preservation of the property.

Whenver the said Mortgagee shall be placed in possession of the above described premises under an order of a court in which an action is pending to foreclose this mortgage or a subsequent mortgage, the said Mortgagee, in its discretion, may: keep the said premises in good repair; pay such current or back taxes and assessments as may be due on the said premises; pay for and maintain such insurance in such amounts as shall have been required by the Mortgagee; lease the said premises to the Mortgagor or others upon such terms and conditions, either within or beyond any period of redemption, as are approved by the court; collect and receive the rents, issues, and profits for the use of the premises hereinabove described; and employ other persons and expend itself such amounts as are reasonably necessary to carry out the provisions of this paragraph.

And In Case of Foreclosure of this mortgage by said Mortgagee in any court of law or equity, a reasonable sum shall be allowed for the solicitor's fees, and stenographers' fees of the complainant in such proceeding, and also for all outlays for documentary evidence and the cost of a complete abstract of title for the purpose of such foreclosure; and in case of any other suit, or legal proceeding, wherein the Mortgagee shall be made a party thereto by reason of this mortgage, its costs and expenses, and the reasonable fees and charges of the attorneys or solicitors of the Mortgagee, so made parties, for services in such suit or proceedings, shall be a further lien and charge upon the said premises under this mortgage, and all such expenses shall become so much additional indebtedness secured hereby and be allowed in any decree foreclosing this mortgage.

And There Shall be included in any decree foreclosing this mortgage and be paid out of the proceeds of any sale made in pursuance of any such decree: (1) All the costs of such suit or suits, advertising, sale, and conveyance, including attorneys', solicitors', and stenographers' fees, outlays for documentary evidence and cost of said abstract and examination of title; (2) all the moneys advanced by the Mortgagee, if any, for the purpose authorized in the mortgage with interest on such advances at the rate set forth in the note secured hereby, from the time such advances are made; (3) all the accrued interest remaining unpaid on the indebtedness hereby secured; and (4) all the said principal money remaining unpaid. The overplus of the proceeds of the sale, if any, shall then be paid to the Mortgagor.

If Mortgagor shall pay said note at the time and in the manner aforesaid and shall abide by, comply with, and duly perform all the covenants and agreements herein, then this conveyance shall be null and void and Mortgagee will, within thirty (30) days after written demand therefor by Mortgagor, execute a release or satisfaction of this mortgage, and Mortgagor hereby waives the benefits of all statutes or laws which require the earlier execution or delivery of such release or satisfaction by Mortgagee.

It is Expressly Agreed that no extension of the time for payment of the debt hereby secured given by the Mortgagee to any successor in interest of the Mortgagor shall operate to release, in any manner, the original liability of the Mortgagor.

The Covenants Herein Contained shall bind, and the benefits and advantages shall inure, to the respective heirs, executors, administrators, successors, and assignees of the parties hereto. Wherever used, the singular number shall include the plural, the plural the singular, and the masculine gender shall include the feminine.

SEE ATTACHED ASSUMPTION RIDER

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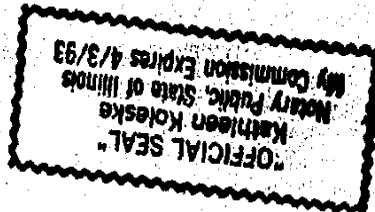
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WESTAMERICA MORTGAGE COMPANY
17 WEST 635 BUTTERFIELD ROAD, SUITE 140
OAKBROOK TERRACE, IL 60181
PREPARED BY AND RETURN TO:



Property of Cook County Clerk's Office

Filed for Record in the Recorder's Office of COOK COUNTY RECORDER
#8964 # E. #--89-384410
: 142222 TRAM 7824 08/18/89 09:07:00
DEPT-01 RECORDING
\$15.25
Notary Public



at _____ o'clock _____ m., and duly recorded in Book _____ of _____ page _____ day of _____ County, Illinois, on the _____ A.D. 19 _____

person whose name _____ are _____ person and acknowledged that _____ they signed, sealed, and delivered the said instrument as _____ their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.
Given under my hand and Notarial Seal this 14th day of AUGUST 1989, A.D. 19 _____

State of Illinois
County of Cook
Kathleen Kolecka
Do Hereby Certify that WILLIE M EDWARDS and SUSIE M EDWARDS, husband and wife
a notary public, in and for the county and State

Witness the hand and seal of the Mortgagor, the day and year first written.
WILLIE M. EDWARDS [Seal]
SUSIE M. EDWARDS [Seal]
[Seal] [Seal]

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8 9 3 8 4 4 1 0
FHA CASE# 131:5703818-703 / 203B
LOAN #00056131 (0093)

FHA ASSUMPTION RIDER TO THE MORTGAGE/DEED OF TRUST

This Rider, dated this 14TH day of AUGUST 19 89, amends the
Mortgage/Deed of Trust of even date by and between

WILLIE M. EDWARDS
SUSIE M. EDWARDS, HUSBAND AND WIFE

, hereafter referred to as Mortgagor/Grantor, and

WESTAMERICA MORTGAGE COMPANY, A COLORADO CORPORATION

, hereafter referred to as Mortgagee or Holder of the Note, as follows:

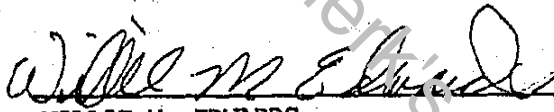
The mortgagee or holder of the note shall, with the prior approval of the Federal Housing Commissioner, or his designee, declare all sums secured by the mortgage/deed of trust to be immediately due and payable if all or part of the property is sold or otherwise transferred (other than by devise, descent or operation of law)

by the mortgagor/grantor, pursuant to a contract of sale executed not later than 12 months after the date on which the mortgage/deed of trust is executed, to a purchaser whose credit has not been approved in accordance with the requirements of the Commissioner.

IN WITNESS WHEREOF,

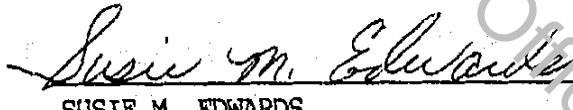
WILLIE M. EDWARDS
SUSIE M. EDWARDS, HUSBAND AND WIFE

HAVE set THEIR hands(s) and seal(s) the day and year first aforesaid.



WILLIE M. EDWARDS

[Seal]



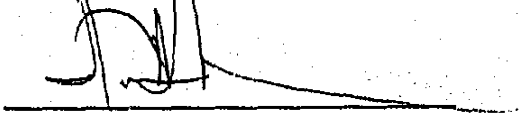
SUSIE M. EDWARDS

[Seal]

[Seal]

[Seal]

Signed, sealed and delivered
in the presence of



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COOK COUNTY, ILLINOIS
CLERK OF COURTS

DEPARTMENT OF REVENUE TAXES

ALL TAXPAYERS OF COOK COUNTY, ILLINOIS, ARE HEREBY NOTICED THAT THE TAXES DUE FOR THE YEAR 1989 ARE NOW DUE AND PAYABLE TO THE DEPARTMENT OF REVENUE.

THE TAXES ARE DUE ON OR BEFORE JANUARY 15, 1990. IF YOU ARE UNABLE TO PAY YOUR TAXES BY THIS DATE, YOU MAY REQUEST AN EXTENSION OF TIME TO PAY BY FILING A PETITION FOR EXTENSION OF TIME TO PAY WITH THE CLERK OF COURTS.

IF YOU HAVE ANY QUESTIONS REGARDING YOUR TAXES, PLEASE CONTACT THE DEPARTMENT OF REVENUE AT (708) 462-2000.

YOUR COOPERATION IN PAYING YOUR TAXES IS APPRECIATED.

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Property of Cook County Clerk's Office

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