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EXTENSION AND MODIFICATION AGREEMENT

THIS AGREEMENT MADE this 22nd day of JULY, 1989, by and between Thomas J. Flynn and his wife, Jeanette Flynn

herein referred to as Mortgagors and HERITAGE BANK OF OAK LAWN owner and holder of the note secured by the following described Real Estate. 113.00
15:32:00

40291 E *-27-388825
COOK COUNTY RECORDER

WITNESSETH:

THAT WHEREAS Mortgagor heretofore executed a certain Mortgage dated the 20th day of October, 1988 and recorded in the official records book Document # 88500736, Cook County, Illinois to HERITAGE BANK OF OAK LAWN an Illinois Corporation, to secure payment of a certain Principal Promissory Note executed by said mortgagors dated October 20, 1988 payable in the sum of \$51,000.00 as therein provided:

Legal Description:

Unit "E" in Ronne Tree Condominium No.11, as delineated on a survey of the following described real estate: Lots 21, 22 and 23 in 2nd Ruan's sub of the E 408 Feet of the S 1067 Feet in the N 1100 feet of the NW 1/4 of Section 34, Township 37 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois, which survey is attached as Exhibit "A" to the declaration of condominium recorded as Document #25915910 together with its undivided percentage interest in the common elements. PIN #24-34-113-033-1005
Commonly known as: 12747 S. Kenneth, Alsip, Illinois, 60658

And Whereas Said Mortgage securing said Principal Promissory Note is a Valid and subsisting lien on the premises described therein.

And Whereas the parties hereto have agreed upon certain modifications of the terms of said Mortgage

Now, THEREFORE, in consideration of the premises, and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually agree as follows:

That said Mortgage be and the same is hereby modified to show: the principal balance ~~of~~ is \$51,000.00 and shall remain at \$51,000.00. The payment of Interest shall be due monthly beginning August 24, 1989 with the balance of the indebtedness if not sooner paid, due and payable on July 22, 1990. All interest shall be at a fixed rate of 11 1/2 percent.

It is further MUTUALLY AGREED BY AND BETWEEN THE PARTIES THAT ALL PROVISIONS OF said Mortgage shall remain unchanged and in full force and effect for and during said extended period except only as herein specifically modified, and further that in the event of default in the payment of principal or interest due under said Note as herein modified or in the event of failure to perform any and all of the agreements contained in said Mortgage as herein modified, the entire amount of unpaid principal and interest shall be the option of the holder thereof become immediately due and payable without notice of the holder thereof become immediately due and payable without notice or demand that all the rights and obligations under said Mortgage as modified shall extend to and be binding on the successors and assigns of the parties hereto.

Borrower:

Borrower:

By: Thomas J. Flynn
Thomas J. Flynn

By: Jeanette T. Flynn
Jeanette Flynn

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1300
E

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Witness the hands _____ and seal _____ of mortgagors, this 22nd day and year above written.

State of Illinois
County of Cook

I, Kathrin Kopsian a Notary Public in and for and residing in said County, in the State aforesaid, do hereby certify that Thomas J. Flynn and his wife, Jeanette Flynn who are personally known to me to be the same persons whose name appear and acknowledge that he/she signed, sealed and delivered the said Instrument in a free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 22nd day of October 19 89.

Kathrin Kopsian
Notary Public

ATTEST:

James R. Suresh

BY:



Mail To: Heritage bank Oak Lawn
6001 West 95th Street
Oak Lawn, Illinois 60453



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