

# UNOFFICIAL COPY

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## RENEWAL AND EXTENSION AGREEMENT

THIS RENEWAL AND EXTENSION AGREEMENT is dated effective as of August 31, 1988. The parties hereto are THOMAS J. SCHAEFER and BARBARA A. SCHAEFER ("Borrowers"), and FIRST NATIONWIDE BANK, formerly known as Bloomfield Savings & Loan Association ("Lender"), a \_\_\_\_\_ corporation.

### WITNESSETH:

#### Recitals:

The Borrowers executed and delivered to the Lender a Promissory Note ("Note") dated August 19, 1983, in the original principal sum of \$36,800.00, bearing interest on the unpaid balance thereof at a rate per annum equal to Twelve (12%) percent from the date thereof until the stated maturity thereof, September 1, 1988, payable to the order of Lender.

A certain Mortgage dated August 19, 1983, was executed between the Borrowers and Lender, as Beneficiary, in accordance with the terms and conditions of the Note as aforesaid.

The Lender is entitled to the benefits of and the security provided for in said Note and Mortgage.

The Borrowers and the Lender now desire to extend the stated final maturity date of the Note and to ratify and confirm that notwithstanding the modification set forth herein, that all other terms and conditions as set forth in said Note and Mortgage shall remain in full force and effect.

13.00  
T05535 TRAN 1489 08/24/89 11:25:00  
1225 E \* - 89 - 395810  
COOK COUNTY RECORDER

#### Agreement:

In consideration of the premises and the mutual agreements herein set forth, the Borrowers and Lender hereby agree as follows:

1. The unpaid principal balance of the Note, together with all accrued and unpaid interest thereon, shall be finally due and payable on September 1, 1993, which shall be its final maturity. The Borrowers have no further option to extend the maturity of the Note.
2. If any provision of the Note and Mortgage conflicts with the provisions hereof, the provisions of this Agreement shall control.
3. Except as herein expressly provided, all terms of the Note and Mortgage are and shall remain in full force and effect unchanged.
4. The Agreement shall bind and benefit the parties hereto, including guarantors, and their respective successors and assigns, heirs and legal representatives.
5. Any right that Borrowers may have had to sell the property with an assumption of the mortgage obligation is hereby waived and extinguished.

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IN TESTIMONY WHEREOF, this instrument is executed effective as of the date first hereinabove set forth.

as successor to ~~XXXXXXXXXXXXXXXXXXXX~~ **FIRST NATIONWIDE BANK, Bloomfield Savings & Loan Association**

By: *Laurence Reed*  
Laurence Reed  
Its: First Vice President

*[Signature]*  
Witness  
*[Signature]*  
Witness

*Thomas J. Schaefer*  
THOMAS J. SCHAEFER  
*Barbara A. Schaefer*  
BARBARA A. SCHAEFER

STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_ SS:

The foregoing instrument was acknowledged before me this 6 day of June, 1989 by \_\_\_\_\_ of **FIRST NATIONWIDE BANK**, formerly known as Bloomfield Savings & Loan Association.

*[Signature]*  
Notary Public  
My Commission Expires: \_\_\_\_\_

HELENE E. PAJACZKOWSKI  
Notary Public, Wiczyra County, MI  
My Commission Expires Oct. 23, 1990

STATE OF Pennsylvania  
COUNTY OF Chester SS:

The foregoing instrument was acknowledged before me this 6<sup>th</sup> day of June, 1989 by Thomas J. Schaefer.

*[Signature]*  
Notary Public  
My Commission Expires: \_\_\_\_\_

NOTARIAL SEAL  
JO ANN TERCHA, NOTARY PUBLIC  
WEST CHESTER, CHESTER COUNTY  
MY COMMISSION EXPIRES MARCH 23, 1992  
Member, Pennsylvania Association of Notaries

STATE OF Pennsylvania  
COUNTY OF Chester SS:

The foregoing instrument was acknowledged before me this 6<sup>th</sup> day of June, 1989 by Barbara A. Schaefer.

*[Signature]*  
Notary Public  
My Commission Expires: \_\_\_\_\_

NOTARIAL SEAL  
JO ANN TERCHA, NOTARY PUBLIC  
WEST CHESTER, CHESTER COUNTY  
MY COMMISSION EXPIRES MARCH 23, 1992  
Member, Pennsylvania Association of Notaries

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FFMC #710523-4  
Parcel #28043010191016

Unit three hundred four (304) in Waterbury of Crestwood Condominium, as delineated on a survey of the following described property: Lots one (1) to twenty nine (29) in Waterbury of Crestwood and lots one (1) to eighteen (18) in Waterbury of Crestwood first (1st) addition, both being a subdivision of part of the southwest quarter (1/4) of section four (4), township thirty six (36) north, range thirteen (13), east of the third principal meridian, which survey is attached as exhibit "A" to the declaration of condominium recorded as document number 25298697 together with its undivided percentage interest in the common elements, in Cook County, Illinois.

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