

Know all men by these presents, that Elijah Lee Cooper and Mary A. Cooper, Husband and Wife

of the City of Chicago Heights County of Cook and State of Illinois in order to secure an indebtedness of Two Thousand Five Hundred and no/100----- executed a mortgage of even date herewith, mortgaging to The Chicago Heights National Bank Chicago Heights, Illinois, the following described real estate:

- Parcel 1. Lot 11 in Block 75 in Chicago Heights, which is a subdivision in Township 35 North, Range Fourteen, East of the Third Principal Meridian in Cook County, Illinois.
Parcel 2. Lot Eight (8) in Block Sixty-Nine (69) in Chicago Heights, which is a Subdivision in Sections Twenty-One (21), Township Thirty-Five (35) North, Range Fourteen (14) East of the Third Principal Meridian.

Commonly known as: 1621 Hanover, Chicago Heights, IL. 60411-01 PIN #32-21-321-011. T03555 TRAN 1556 08/24/89 15126100 \$12.00 #1303 E *-89-396929 COOK COUNTY RECORDER

and, whereas, The Chicago Heights National Bank Chicago Heights, Illinois, is the holder of said mortgage and the note secured thereby:

Now, Therefore, in order to further secure said indebtedness, and as a part of the consideration of said transaction,

Elijah Lee Cooper and Mary A. Cooper, Husband and Wife hereby sell, assign, transfer, let, demise and set over unto the said The Chicago Heights National Bank Chicago Heights, Illinois, the possession of and all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinbefore described, which may have heretofore or may be hereafter made or agreed to, or which may be made by the assignee herein under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder, unto the assignee herein.

And Elijah Lee Cooper and Mary A. Cooper, Husband and Wife hereby irrevocably appoint the said The Chicago Heights National Bank C.H. Illinois, as agent for the management of said property, and it may let and re-let said premises or any part thereof according to its own discretion, and it may bring or defend any suits in connection with said premises in its own name or in any name as it considers expedient; and may make such repairs to the premises as it considers expedient; and it may do anything in and about said premises that they might do, hereby ratifying and confirming anything and everything that the said attorney may do.

Said assignee and attorney-in-fact shall apply the proceeds of said premises first in payment of the taxes and operating expenses and then on account of the principal and interest of indebtedness as it considers expedient.

This assignment and power of attorney shall only be operative in the event of a default in the payment of the principal or interest secured by said mortgage, or in the event of a breach of any of the covenants in said mortgage contained.

And this assignment and power of attorney shall continue in full force and effect until the indebtedness secured by said mortgage, including interest and advances, has been fully paid, at which time this assignment and power of attorney shall terminate.

This agreement shall be binding upon and inure to the benefit of the heirs, executors and assigns of the parties hereto, and shall be construed as a covenant running with the land.

Given under hand and seal this 14th day of August, A. D. 1989

This instrument prepared by and mail to:

c/o Chicago Heights Nat'l Bank 1030 Dixie Highway Chicago Heights, IL 60411

State of Illinois County of Cook

Handwritten signatures of Elijah Lee Cooper and Mary A. Cooper with (Seal) markings.

L. Valerie Berchem a Notary Public in and for said County, in the State aforesaid, do hereby certify that Elijah L. Cooper and Mary A. Cooper, Husband & Wife personally known to me to be the same persons whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 14th day of August, A. D. 1989

Valerie Berchem Notary Public



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Handwritten initials '200 E'

UNOFFICIAL COPY

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