

UNOFFICIAL COPY

90407836

COOK COUNTY, ILLINOIS
RECORDER OF RECORDS

STATE OF ILLINOIS)
))
COUNTY OF COOK)

SS: 1990 AUG 21 PM 2:19

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AGREEMENT TO SUBORDINATE

THIS AGREEMENT made August 8, 1990

between Peter C Krupp and Susan J Krupp,
referred to as "Owner" and Citicorp Savings of Illinois, Cook County, Illinois,
hereinafter referred to as "Mortgagee".

WITNESSETH:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for
Thirty Thousand Dollars (\$30,000.00) and
interest, secured by a certain Mortgage for such sum and interest, made by Own-
ers to Mortgagee, dated March 6, 1990 and recorded on Mar 19, 1990 in the
Office of the Recorder of Cook County, Illinois as Document No. 90119913
and covering the following described premises:

Legal Description:

LOT 453 IN JOHN P ALTGELD'S SUBDIVISION OF BLOCKS 1 TO 4, THE
NORTH ½ OF LOT 6 AND ALL OF LOT 7 LYING NORTHEASTERLY OF THE
CENTER LINE OF LINCOLN AVENUE IN THE NORTH WEST ¼ OF SECTION 29,
TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN,
IN COOK COUNTY, ILLINOIS.

Commonly known as: 1218 W Wellington
Chicago IL 60657

Permanent Tax I.D. # 14-29-115-037-0000

15⁰⁰

AND WHEREAS, Owners have borrowed the sum of Three Hundred Five
Thousand (\$ 305,000.00) Dollars from Citicorp Savings of Illinois,
A Federal Savings and Loan Association, secured by a Mortgage on and covering
the premises described, which Mortgage is Dated AUGUST 15, 1990
and Recorded on 8-21-90 in the Office of the Recorder of Cook County,
Illinois as Document No. 90407835.

AND WHEREAS, to induce Citicorp Savings of Illinois, A Federal Savings and
Loan Association to make such a loan it is necessary that the Mortgage held by
the Mortgagee be subordinated to the Lien of the Mortgage to Citicorp Savings
of Illinois, A Federal Savings and Loan Association as above set forth.

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NOW THEREFORE, in consideration of the foregoing and the covenants and provision contained herein, the parties hereto agree as follows:

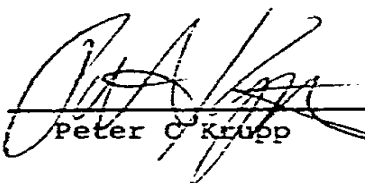
1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to Citicorp Savings of Illinois, a Federal Savings and Loan Association, which Mortgage is dated AUGUST 15, 1990 and recorded on 8-21-90, in the Office of the Recorder of Cook County, Illinois as Document No. 90407835.

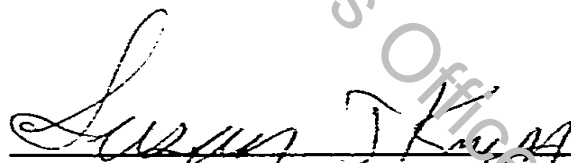
2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to Citicorp Savings of Illinois, a Federal Savings and Loan Association, as aforesaid.

3. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement on and day and year first above written.

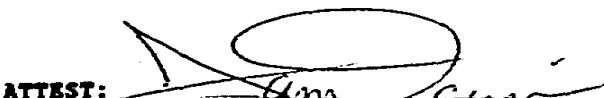
OWNERS:


Peter C. Krupp


Susan J. Krupp
by Peter C. Krupp Attorney in fact
50427836

MORTGAGEE:


BY: Barbara L. Romani -- Vice President


ATTEST: Jim Davis -- Vice President

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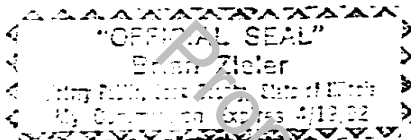
STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, this 15 day of AUGUST, 19 90, personally appeared PETER C. KRUPA MARRIED TO * and acknowledged the execution of the foregoing instrument.

* SUSAN J. KRUPA

IN WITNESS WHEREOF, I hereunto subscribed my name and affixed my official seal.



Brian Zieker

Notary Public a Resident of Cook County, Illinois

My Commission Expires:

STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, Personally appeared Barbara L. Romani and Jim Davis, the Vice President and Vice President, respectively of Citicorp Savings of Illinois, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, stated that the representations therein contained are true.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal:

Date this 8 Day of August, 19 90

Cynthia Morbell
Notary Public a Resident of Cook County, Illinois

My Commission Expires:

7/2/94



THIS INSTRUMENT PREPARED BY:

Bruce Marshak
Attorney At Law
Citicorp Savings of Illinois
1 South Dearborn Room 919
Chicago, Illinois 60603

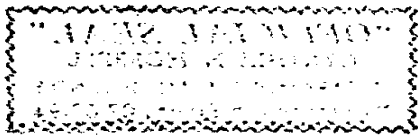
MAIL TO →

Box 333

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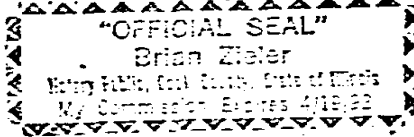


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I, the undersigned PETER C. KRUPP, a notary of public in and for said county aforesaid, do hereby certify that PETER C. KRUPP, who is personally known to me to be the same person who executed the within instrument AS THE ATTORNEY IN FACT of SUSAN J. KRUPP, appeared before me this day in person and acknowledged that he signed, sealed, and delivered the said instrument, as the attorney in fact, as the free and voluntary act of himself and of said SUSAN J. KRUPP, his said principles for the uses and purposes in said instrument set forth.

Given under my hand and notarial seal, this 15th day of AUGUST, 1990

Brian Zieler
Notary Public



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