

UNOFFICIAL COPY

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AUG 23 '90 72 73 560 f30 ad

KNOW ALL MEN BY THESE PRESENTS, that whereas, MARQUETTE NATIONAL BANK  
a National Banking Association

~~XXXXXXXXXX~~ organized and existing under the laws of the United States of America  
, not personally but as Trustee under the provisions of a Deed or Deeds in trust,  
duly recorded and delivered to the undersigned in pursuance of a Trust Agreement dated October 11, 1976  
, and known as trust number 7498, in order to secure  
an indebtedness of TWELVE THOUSAND and 00/100 Dollars  
(\$ 12,000.00) Executed a mortgage of even date herewith, mortgaging to SELFRELANCE UKRAINIAN FEDERAL  
CREDIT UNION

the following described real estate:

LOT 15 IN BLOCK 1 IN WARD'S SUBDIVISION OF BLOCKS 1,4, AND 5 IN STONE AND WHITENY'S SUBDI-  
VISION OF THE NORTH HALF AND THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 6, TOWNSHIP  
38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.  
Permanent Tax No. 20-06-402-038 Address: 4334 S. Wood St., Chicago, Il. 60609

and, whereas, SELFRELANCE UKRAINIAN FEDERAL CREDIT UNION is the holder of  
said mortgage and the note secured thereby:

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said  
transaction, the undersigned MARQUETTE NATIONAL BANK

hereby assign, transfer and set over unto SELFRELANCE UKRAINIAN FEDERAL CREDIT UNION

hereinafter referred to as the Association and/or its successors and assigns, all the rents now due or which may here-  
after become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the  
use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter  
made or agreed to, or which may be made or agreed to by the Association under the power herein granted, it being  
the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the  
avails hereunder unto the Association and especially those certain leases and agreements now existing upon the  
property hereinabove described.

The undersigned, do hereby irrevocably appoint the said Association the agent of the undersigned for the  
management of said property, and do hereby authorize the Association to let and re-let said premises or any part  
thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own  
name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as  
it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby  
ratifying and confirming anything and everything that the said Association may do.

It is understood and agreed that the said Association shall have the power to use and apply said avails, issues  
and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said  
Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses  
for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions  
to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and  
servants as may reasonably be necessary.

It is understood and agreed that the Association will not exercise its right under this Assignment until after  
default in any payment secured by the mortgage or after a breach of any of its covenants.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will  
pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure  
on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of  
itself constitute a forcible entry and detainer and the Association may in its own name and without any notice or  
demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and  
power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and  
assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full  
force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been  
fully paid, at which time this assignment and power of attorney shall terminate.

The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a  
waiver by the Association of its right of exercise thereafter.

This assignment of rents is executed by MARQUETTE NATIONAL BANK  
not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such  
Trustee (and said MARQUETTE NATIONAL BANK hereby  
warrants that it possesses full power and authority to execute this instrument) and it is expressly understood and agreed that  
nothing herein or in said note contained shall be construed as creating any liability on the said MARQUETTE NATIONAL  
BANK

, either individually or as  
Trustee aforesaid, personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing  
hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly  
waived by the Mortgagee and by every person now or hereafter claiming any right or security hereunder, and that so far as  
MARQUETTE NATIONAL BANK

, either individually or as  
Trustee aforesaid, or its successors, personally are concerned, the legal holder or holders of said note and the owner or owners  
of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the  
enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the personal  
liability of the guarantor, if any.

IN WITNESS WHEREOF, MARQUETTE NATIONAL BANK, A National Banking Association  
not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice President, and  
its corporate seal to be hereunto affixed and attested by its Assistant Secretary, this 9th day of  
August A. D. 19 90

Marquette National Bank

As Trustee as aforesaid and not personally

ATTEST

*[Signature]*  
Asst. Secretary

By

vice

*[Signature]*  
President

90412860

# UNOFFICIAL COPY

STATE OF ILLINOIS

COUNTY OF Cook

I, the undersigned, Lorraine A. Schroeder, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, THAT Anne M. Kelly Vice President of Norquette National Bank, A National Banking Association and Jeanne J. Prendergast Assistant Secretary of said corporation, who are personally known to me to be the same persons

whose names are subscribed to the foregoing instrument, as such Vice President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, as Trustees as aforesaid for the uses and purposes therein set forth; and the said Asst. Secretary then and there acknowledged that she as custodian of the corporate seal of said corporation, did affix said seal to said instrument as her own free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth

GIVEN under my hand and Notarial Seal, this 9th day of August A. D. 1950

LOREINE A. SCHROEDER  
Notary Public, State of Illinois  
My Commission Expires 2/15/54

*Lorraine A. Schroeder*  
Notary Public

"OFFICIAL SEAL"  
LORRAINE A. SCHROEDER  
Notary Public, State of Illinois  
My Commission Expires 2/15/54

Property of Cook County Clerk's Office

90112860

90412860

Box 333

Assignment of Rents

MAIL TO  
SELF-RELIANCE UKRAINIAN FEDERAL  
CREDIT UNION  
2351 W. Chicago Ave  
Chicago, Ill. 60622

Loan No.