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EXTENSION AGREEMENT

This Agreement, made as of this 18th day of July, 1990 between AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a corporation duly organized and existing as a National Banking Association under the laws of the United States of America, "Lender", and AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not personally but as Trustee under the provisions of a Deed or Deeds in Trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated October 29, 1984, and known as Trust Number 62605, "Borrower".

15⁰⁰

WITNESSETH:

That whereas, the Borrower heretofore executed a certain Mortgage dated the 15th day of November, 1985, and recorded on November 22, 1985 in the office of the Recorder of Deeds of Cook County, Illinois, as Document No. 85294474, and modified by a Modification of Note and Mortgage dated the 31st day of July, 1987, and recorded on January 26, 1988 in the office of the Recorder of Deeds of Cook County, Illinois, as Document No. 88038241, as modified by a Modification Agreement dated the 31st day of July, 1988, and recorded on September 9, 1988 in the office of the Recorder of Deeds of Cook County, Illinois, as Document No. 88411016, as modified by a Modification Agreement dated the 3rd day of May, 1989, and recorded on June 20, 1989 in the office of the Recorder of Deeds of Cook County, Illinois, as Document No. 89279128, as modified by a Modification Agreement dated the 31st day of July, 1989 and recorded on the 26th of October, 1989, in the office of the Recorder of Deeds of Cook County, Illinois, as Document #89508540, as modified by a Modification Agreement dated the 22nd day of January, 1990 and recorded on the 24 day of August, 1990 in the office of the Recorder of Deeds of Cook County, Illinois, as Document #90414282 conveying real estate, lying and being in the County of Cook, State of Illinois, legally described in Exhibit "A" attached hereto and made a part hereof by this reference: which said Mortgage was given to secure the payment of one certain Note executed by Borrower of the sum of SIX MILLION NINE HUNDRED THOUSAND AND NO/100 (\$6,900,000.00) DOLLARS. AND,

Whereas, the principal amount of said Note and Mortgage was increased from SIX MILLION NINE HUNDRED THOUSAND AND NO/100 (\$6,900,000.00) DOLLARS to SEVEN MILLION FIVE HUNDRED THOUSAND AND NO/100 (\$7,500,000.00) DOLLARS per the aforementioned Modification Agreement dated July 31, 1988. And,

Whereas, the principal amount of said Note and Mortgage was increased from SEVEN MILLION FIVE HUNDRED THOUSAND AND NO/100 (\$7,500,000.00) to EIGHT MILLION FOUR HUNDRED FIFTY THOUSAND AND NO/100 (\$8,450,000.00) DOLLARS per the aforementioned Modification Agreement dated May 3, 1989. And,

Whereas, said Mortgage, as modified, securing said Note is a valid and subsisting lien of the premises described in said Mortgage, for the principal sum of \$8,450,000.00 AND,

Whereas, the said Note by its terms, as amended, is due and payable on the 31st day of July, 1990. AND,

Whereas, the parties hereto have agreed upon an extension of time in said Note and Mortgage upon the terms and conditions hereinafter setforth. NOW,

Therefore, in consideration of the premises and mutual promises and agreements made by and between the parties hereto, the said parties do hereby mutually promise and agree to the following:

- 1) The principal balance outstanding as of July 18, 1990 is EIGHT MILLION SEVENTY-FOUR THOUSAND EIGHTY-ONE AND 81/100 (\$8,074,081.81) DOLLARS

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- 2) The due date of July 31, 1990 is hereby extended to January 31, 1991.
- 3) A fee in the amount of \$15,843.75 will be paid to the Lender as additional consideration for this extension.

And the said parties hereto further mutually agree that all provisions, stipulations, powers and covenants in said Note and in the Mortgage contained, as modified by this Modification Agreement, shall stand and remain unchanged and in full force and effect for and during said extended period, except only as the same are herein and hereby specifically varied or amended; and further that in the event of a failure to repay the same principal sum of \$8,450,000, or so much as is here outstanding as herein provided, or to keep, fulfill or perform any or all of the covenants and agreements contained in said Mortgage and this Agreement, then the whole of said principal sum shall, at the election of the holder of said Note, become at once, without notice, due and payable and may be collected together with all accrued interest thereon, in the same manner as if said Modification had not been granted, anything hereinbefore contained to the contrary notwithstanding.

And it is expressly understood and agreed by and between the parties hereto that the covenants and agreements herein contained shall bind and inure, to the respective heirs, executors, administrators, legal representatives and assigns of the said parties hereto.

In witness whereof, the said parties hereto have signed, sealed and delivered these presents on the day and year first above written.

This instrument is executed by the undersigned Land Trustee, not personally but solely as Trustee in the name of the Cook County Clerk's Office, and recorded in it as such. The Trustee is not responsible for the accuracy of the information, including the name of the Trustee, provided herein, and the Trustee shall not be liable for any loss or damage on the part of the Trustee or any other person, arising out of the use of this instrument, or for any liability or personal responsibility incurred by or shall at any time be asserted, enforceable against the Trustee on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the Trustee in this instrument.

"Lender" American National Bank & Trust Company of Chicago

By: [Signature]
Vice President

Attest: [Signature]
Assistant Secretary

"Borrower" American National Bank & Trust Company of Chicago, not personally, but solely as Trustee under Trust no. 62605.

By: [Signature]
Vice President

Attest: [Signature]
Assistant Secretary

COOK COUNTY, ILLINOIS
FILED FOR RECORD

1990 AUG 24 PM 3:05

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Consent & Acknowledgment of Guarantors:

[Signature]
Sheldon Lavin

[Signature]
James G. O'Donnell

[Signature]
Gerald A. Kolschowsky

[Signature]
Leonard R. Kolschowsky

This instrument prepared by and after recording return to:
Laura Bozell
American National Bank
33 North LaSalle Street
Chicago, Illinois 60091

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STATE OF ILLINOIS }
COUNTY OF COOK } SS

I, Patricia A. Kustec, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Bruce F. Martin, Vice President of American National Bank and Trust Company of Chicago, a national banking association, and William A. Provan, Assistant Secretary of said national banking association, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the use and purposes therein set forth; and the said Vice President did also then and there acknowledge that he as custodian of the corporate seal of said national banking association, did affix the said corporate seal of said national banking association to said instrument as his own free and voluntary act, and as the free and voluntary act of said national banking association, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 9th day of August, 1990.

Patricia A. Kustec
Notary Public

My commission expires:



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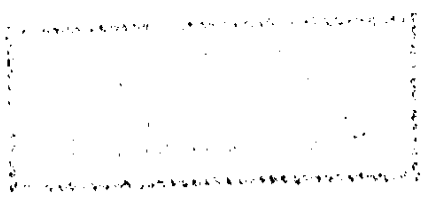
STATE OF ILLINOIS

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COUNTY OF COOK

AND FOR SAID COUNTY IN THE PLACE AND PARISH OF SAID COUNTY
THIS
AMERICAN National Bank and Trust Savings Association
National Banking Association (incorporated in the State of Illinois)
of said county, do hereby certify that
personally known to me to be the true and correct
subscribed to the following certificate of incorporation
and
this day in person and authorized to do so
delivered the said certificate of incorporation
and as the same and genuine
and
that no an edition of the certificate of incorporation
said national banking association did exist
said national banking association to
own free and voluntary act, and as the
of said national banking association
purposes therein set forth.

Property of Cook County Clerk's Office

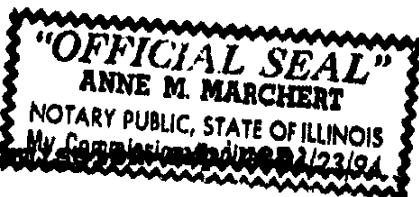


My commission expires

STATE OF ILLINOIS)
) SS
COUNTY OF)

I, ANNE M. MARCHERT, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Peter Johansen, a Trust Officer of American National Bank and Trust Company of Chicago, and Claire Rosati Feley, Assistant Secretary of said Company, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Trust Officer and person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as free and voluntary act of said Company, as Trustee and aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that he, as custodian of the corporate seal of said company, did affix the corporate seal of said company to said instrument as his own free and voluntary act and as the free and voluntary act of said company as Trustee as aforesaid, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this AUG 9 1990 day of _____, 19__.



Anne M. Marchert
Notary Public

My commission expires

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