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This EXTENSION AGREEMENT, made this 20TH day of JULY 1990 by and between AMALGAMATED TRUST & SAVINGS BANK, an Illinois banking corporation, the owner of the mortgage or trust deed hereinafter described, and MICHAEL J. FLANNERY AND SUSAN M. LARSON, HIS WIFE,

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of OWNERS dated JANUARY 29, 1990, secured by a mortgage or trust deed in the nature of a mortgage recorded FEBRUARY 08, 1990, in the office of the Recorder of Deeds COOK County, Illinois in book ---- at page ---- as document No. 90064825 conveying to Amalgamated Trust & Savings Bank, as Trustee, certain real estate in COOK County, Illinois described as follows:

LOT 6 IN BLOCK 3 IN FULLERTON SECOND ADDITION TO CHICAGO IN THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. #14-30-407-017 PROPERTY ADDRESS: 1647 WRIGHTWOOD, CHICAGO, IL 60614

ALSO: EXTENDS THE VALIDITY OF THE ASSIGNMENT OF RENTS DATED 1/29/90 AND RECORDED ON 2/08/90 AS DOCUMENT #90064825

2. The amount of principal remaining unpaid on the indebtedness is \$165,000.00-----

3. Said remaining indebtedness of \$165,000.00-- plus interest from this date on the balance of principal remaining from time to time unpaid at the simple annual rate of \* per cent shall be paid in installments of principal and interest as follows:

ONE THOUSAND SIX HUNDRED SIXTY-FOUR AND 64/100----- Dollars (\$1,664.64) on the 20TH day of AUGUST 1990, and ONE THOUSAND SIX HUNDRED SIXTY-FOUR & 44/100 Dollars (\$1,664.64-----) on the 20TH day of each MONTH thereafter until said indebtedness is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 20TH day of JULY 1995,

and the Owner in consideration of such extension promises and agrees to pay the entire indebtedness secured by said mortgage or trust deed plus interest as and when therein provided, as hereby extended, and to pay interest after maturity or default at the rate of \_\_\_ per cent per annum; and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Amalgamated Trust & Savings Bank, One West Monroe Street, Chicago, Illinois 80603.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This Extension Agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this Extension Agreement shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

\* SEE RIDER "A" (ATTACHED)

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this Extension Agreement the day and year first above written.

AMALGAMATED TRUST & SAVINGS BANK

By: [Signature] Vice President

Attest: [Signature] Ass't Secretary

[Signature] MICHAEL J. FLANNERY (SEAL) [Signature] SUSAN M. LARSON (SEAL)

This document prepared by: DAVID J. STEWART, ONE WEST MONROE, CHICAGO, IL 60603

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STATE OF ILLINOIS COUNTY OF COOK

FOR INDIVIDUAL OWNER(S)

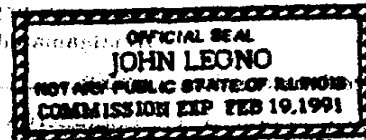
I JOHN LEONO

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that MICHAEL FLANNERY & SUSAN LARSON personally known to me to be the same persons whose names subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this 20th day of August 1990

John Leono Notary Public

STATE OF ILLINOIS COUNTY OF COOK



FOR LAND TRUST OWNER

I a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

Assistant Vice-President of the and Assistant Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice-President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this day of 19

Notary Public

STATE OF COUNTY OF

ss.

DEPT-01 RECORDING \$15.00 JWB888 TRAM 7/197 08/27/90 10:05:00 #3477 H.M. #90415744 COOK COUNTY RECORDER

FOR CORPORATE OWNER

I a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

and Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such and respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this day of 19

Notary Public

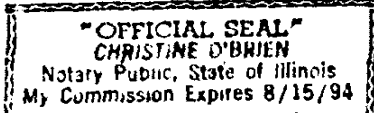
STATE OF ILLINOIS COUNTY OF COOK

15.00

I CHRISTINE O'BRIEN

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that DAVID J. STEWART, VICE President of AMALGAMATED TRUST & SAVINGS BANK and ANN T. HARTLEY ASSISTANT Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such and respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Bank, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 21st day of August 1990



Christine O'Brien Notary Public

FOR AMALGAMATED BANK

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RIDER "A"

INTEREST RATE, DEFAULT INTEREST RATE AND INTEREST RATE FLUCTUATION

The interest rate being charged on this extension will at all times be equal to the prime rate as quoted in The Wall Street Journal - Money Rates section, plus .50% as said rate may fluctuate daily. If at any time The Wall Street Journal - Money Rates section quotes more than one prime rate and/or quotes a range of prime rates, the interest rate being charged on this extension will be equal to the highest prime rate then being quoted in The Wall Street Journal - Money Rates section, plus .50%. In the event such prime rate fluctuates either up or down while any portion of this extension shall remain unpaid, the interest rate being charged on this extension shall be adjusted so that it shall at all times equal the highest prime rate then being quoted in The Wall Street Journal - Money Rates Section, plus .50% as said prime rate fluctuates daily.

Upon default pursuant to the terms of this extension or the Trust Deed, Note, or other collateral documentation which secures it, or after maturity, the default interest rate being charged on this extension will be equal to the prime rate as quoted in The Wall Street Journal - Money Rates section, plus 5.00% as said rate may fluctuate daily. If at any time The Wall Street Journal - Money Rates section quotes more than one prime rate and/or quotes a range of prime rates, the interest rate being charged on this extension during a period of default or after maturity will be equal to the highest prime rate then being quoted in The Wall Street Journal - Money Rates section plus 5.00%. In the event such prime rate fluctuates either up or down during a period of default or after maturity, the interest rate being charged on this extension shall be adjusted so that it shall at all times equal the highest prime rate then being quoted in The Wall Street Journal - Money Rates section plus 5.00% as said prime rate fluctuates daily.

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