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20183

Assignment of Rents

FOR CORPORATE TRUSTEE

S60-20-42-20

90420183

TRUST CO. OF HICKORY HILLS
as and existing under the laws of the State of Illinois

Loan No. _____

, as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to the undersigned
of a Trust Agreement dated March 10, 1990 , and known as trust number 4017 .

, to secure an indebtedness of Ninety Thousand Four Hundred Ninety---Dollars (\$ 90,490.00),
executed a mortgage of even date herewith, mortgaging to STANDARD BANK & TRUST CO. OF HICKORY HILLS

the following described real estate: Lot 2 in Volkstorf's Subdivision of part of the West Half
of the Northeast Quarter of Section 21, Township 37 North, Range 13 East of the
Third Principal Meridian, in Cook County, Illinois.

a/k/a 11148 S. Leamington PIN: 24-21-201-013
Alsip, IL 60558

and, whereas, said Mortgagor is the holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the
undersigned corporate trustee hereby assigns, transfers, and sets over unto said Mortgagor, and/or its successors and assigns, all
the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or
any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may
hereafter made or agreed to, or which may be made or agreed to by the Mortgagor under the power herein granted, it being the in-
tention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the rents hereunder unto
the Mortgagor and especially those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevocably appoint the said Mortgagor the agent of the undersigned for the management of
said property, and do hereby authorize the said Mortgagor to let and re-let said premises or any part thereof, according to its own
discretion, and to bring or defend any suit or action in connection with said premises in its own name or in the name of the undersigned,
as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in
and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said
Mortgagor may do.

It is understood and agreed that the said Mortgagor shall have the power to use and apply said rents, issues and profits
toward the payment of any present or future indebtedness or liability of the undersigned to the said Mortgagor, due or to be
become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said
premises, including taxes, insurance, assessments, usage and customary commissions to a real estate broker for letting said prem-
ises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for
the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the under-
signed to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and
detainer and the said Mortgagor may in its own name and without any notice or demand, maintain an action of forcible entry and
detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the
benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant
running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to
the said Mortgagor shall have been fully paid, at which time this instrument and power of attorney shall terminate.

It is understood and agreed that the Mortgagor will not exercise its rights under this Assignment until after default in
any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the said Mortgagor to exercise any right which it might exercise hereunder shall not be deemed a waiver by the
said Mortgagor of its right of exercise thereto.

This assignment of rents is executed by said corporation not personally but as Trustee as aforesaid in the exercise of the power
and authority conferred upon and vested in it as such Trustee (and said corporation hereby warrants that it possesses full power
and authority to execute this instrument) and it is expressly understood and agreed that nothing herein or in said note contained
shall be construed as creating any liability on the said corporation, either individually or as Trustee aforesaid, personally to pay
the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either
express or implied herein contained, all such liability, if any, being expressly waived by the Mortgagor and by every person now or
hereafter claiming any right or security hereunder, and that so far as said corporation, either individually or as Trustee aforesaid,
said or its successors, personally are concerned, the legal holder or holders of said note and the owner or owners of any indebted-
ness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien
hereby created in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if
any.

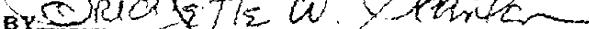
IN WITNESS WHEREOF, the undersigned corporation, not personally but as Trustee as aforesaid, has caused these presents
to be signed by its AVPs T.O. ~~President~~ and its corporate seal to be hereunto affixed and attested by its Asst. V.P.

Secretary, this 20th day of August

, A.D., 1990

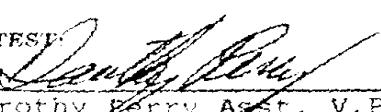
Standard Bank & Trust Co. of Hickory Hills

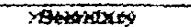
As Trustee as aforesaid not personally

BY 

Bridgette W. Scanlan 
Asst. V.P. & Trust Officer

the undersigned, a Notary Public

ATTEST: 

Dorothy Perry Asst. V.P. 

STATE OF Illinois

COUNTY OF Cook

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT

personally known to me to be the Asst. V.P.  of Standard Bank & Trust Co. of Hick

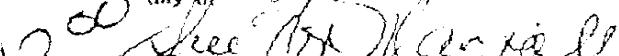
corporation, and Dorothy Perry

personally known to me to be the Asst.
Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the
instrument, appeared before me this day in person and severally acknowledged that as such Officers, they signed and
the said instrument as such Officers of said corporation and caused the corporate seal of said corporation to be affixed thereto
in their authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and
mutual deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 23rd

day of August,

BOX 387



Sue Ann Meyer
Notary Public

THIS INSTRUMENT WAS PREPARED BY:

Sharon Bonaguro

Standard Bank of Hickory Hills
7800 W. 95th St., Hickory Hills, IL 60457

SHB 11-1990

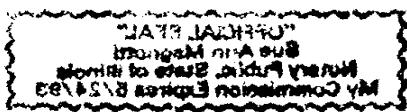
SAF 11-1990 Standard Corporate Trustee Form Assignment of Rents for use with Standard Mortgage
SAF 11-1990 Standard Prepossessory Assignment Note Form 31 NCHI



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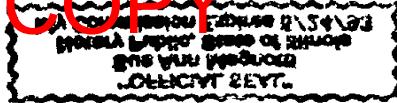
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