

# UNOFFICIAL COPY

90420358

## Assignment of Sales Proceeds



1701 Sheridan Road  
Wilmette, Illinois 60091  
(708) 256-5610

For value received, the undersigned, Michael D. & Patricia Tevington Monico

Party of the first part, of the City of Glenview and State of Illinois, do hereby assign, transfer and set over unto Harris Bank Wilmette, N.A. Party of the second part, a National Banking Association organized and existing under and by virtue of the laws of the United States of America, and having its office and principal place of business in the Village of Wilmette and State of Illinois, all of their right, title and interest in and to the entire net proceeds of the sale of the following property:

Lot 16 in Block 1 in Glenview Borders' a subdivision of part of Lot 10 in Assessors Division of the East Half of Section 35, Township 42 North, Range 12, East of the Third Principal Meridian, lying South and Westerly of Glenview Road, and Northerly and Easterly of the North Branch of the Chicago River, according to the Plat thereof recorded July 2, 1924, as Doc 8494675, in Cook County, Illinois.

PIN: 04-35-404-016

Property commonly known as: 144 J Baffin Road, Glenview, IL 60025

The foregoing real estate is at present being offered for sale, and when sale is completed, we hereby agree to deliver to the said Harris Bank Wilmette, N.A. the net proceeds received from said sale, arrived at as follows:

Listed to sell at gross		\$ 520,000.00
Less: Broker's Commission:	\$ 27,000.00	
Mortgage Balance:	175,000.00	
Home Improvement:	29,000.00	
Total Subtractions:	\$ 231,000.00	

Net Proceeds anticipated: \$ 289,000.00

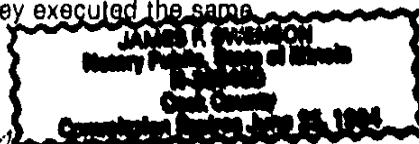
As further consideration, the said Harris Bank Wilmette, N.A. has indicated that they will make a loan to the undersigned in the amount of \$ 335,000.00 and this Assignment is given as collateral to the payment of said loan.

Dated this 15th day of August, 1990

State of Illinois )  
County of ) ss

Michael D. Monico  
X Patricia Tevington Monico  
Patricia Tevington Monico

On the 20<sup>th</sup> day of August 1990, before me personally came MICHAEL D AND PATRICIA TEVINGTON MONICO to me known to be the individuals described herein, and who executed the above Assignment and acknowledged to me that they executed the same.

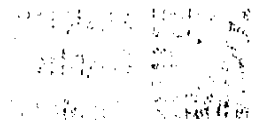


Accepted by: JOHN K. CASE A.V.P.

[Signature]  
Notary Public  
Date of Acceptance 8/15/1990

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To the Honorable  
Members of the Board

Property of Cook County Clerk's Office

JAMES T. SWENSON  
County Clerk  
Cook County, Illinois  
1997-11-10