

UNOFFICIAL COPY

Form 668 (Y)

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Department of the Treasury Internal Revenue Service

Notice of Federal Tax Lien Under Internal Revenue Laws

District: Chicago, IL; Serial Number: 369015967; For Optional Use by Recording Office

As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

Name of Taxpayer: KENNETH J WARD

Residence: 18125 RIDGELAND LANSING, IL 60438-1552

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is mailed by the date given in column (e), this notice shall, on the day following such date, operate as a certificate of lien as defined in IRC 6325(a).

Table with 6 columns: Kind of Tax, Tax Period Ended, Identifying Number, Date of Assessment, Last Day for Refiling, Unpaid Balance of Assessment. Includes tax entries for 1985, 1987, 1989, and 1990.

COOK COUNTY, ILLINOIS FILED FOR RECORD 1990 AUG 30 AM 9:45

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Recorder of Deeds, Cook County, Chicago, IL 60602. Total \$ 20250.71

Notice was prepared and signed at Chicago, IL on the 14th day of August 19 90

Signature: [Signature] Title: Chief Collect. 36-01-0000

For Optional Use by Recording Office

36901898

Check for Payment

and 6322 of the Internal Revenue Code (including the demand for payment) shall be deemed to have been made public in the United States for the purposes of this section and for the purposes of the laws of the State or States in which the property is situated, and for the purposes of the laws of the State or States in which the tax is levied.

Excepts From Internal Revenue Code

Sec. 6321. Lien For Taxes

If any person liable to pay any tax neglects or refuses to pay the same after demand, the amount (and any interest, additional amount, addition to tax, or assessment) payable, together with any costs that may accrue in addition thereto, shall be a lien in favor of the United States upon all property and rights to property, whether real, personal, or mixed, belonging to or for the use of such person.

Sec. 6322. Period Of Lien

Unless another date is specifically fixed by law, the lien imposed by section 6321 shall continue in full force and effect until the liability for the tax is satisfied (or a judgment against the taxpayer arising out of such liability) is satisfied or becomes unenforceable by reason of lapse of time.

Sec. 6323. Validity and Priority Against Certain Persons

(a) Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors. - The lien imposed by section 6321 shall not be valid as against any purchaser, holder of a security interest, mechanic's lienor, or judgment lien creditor who acquires his claim in good faith and without notice of the lien if such claimant meets the requirements of subsection (b) has been filed by the Secretary.

(b) Place For Filing Notice; Form. -

(1) Place For Filing - The notice referred to in subsection (a) shall be filed -

(A) Under State Law

(i) Real Property - in the case of real property, in one office within the State (or the county, or other governmental subdivision), as designated by the laws of such State, in which the property subject to the lien is situated; and

(ii) Personal Property - in the case of personal property, whether tangible or intangible, in one office within the State (or the county, or other governmental subdivision), as designated by the laws of such State, in which the property subject to the lien is situated; or

(iii) With Clerk Of District Court - in the office of the clerk of the United States district court for the judicial district in which the property subject to the lien is situated, whenever the State law does not by law designate one office which meets the requirements of subparagraph (A); or

(iv) With Recorder Of Deeds Of The District Of Columbia - in the office of the Recorder of Deeds of the District of Columbia, if the property subject to the lien is situated in the District of Columbia.

paragraph (1) and (2), property shall be deemed to be located in the State or States in which the property is situated, and in the State or States in which the tax is levied.

(b) Personal Property; Tangible or Intangible. - In the case of personal property, whether tangible or intangible, the requirements of subsection (a) shall be deemed to be satisfied if the notice is filed in the office designated by the laws of the State or States in which the property is situated, and in the State or States in which the tax is levied.

Note: See section 6323(b) for provisions for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

- 1. State law
2. Federal law
3. Federal law
4. Federal law
5. Federal law
6. Federal law
7. Federal law
8. Federal law
9. Federal law
10. Federal law

(c) Filing Of Notice

(1) General Rule. - The notice referred to in subsection (a) shall be filed in the manner prescribed in paragraph (2) during the rolling period, such notice of lien shall be treated as filed on the date on which it is filed by the taxpayer and subsection (a) shall apply after the expiration of such rolling period.

(2) Rolling Period. - The rolling period for the filing of the notice referred to in subsection (a) shall be the period beginning on the date on which the notice is filed and ending on the date on which the notice is filed.