

TRUST DEED

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90422534

Acct#0204760-5

AUG 30 1990

USE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, made 8-28 19 90 between Richard Conroy and Brenda Conroy husband and wife, in joint tenancy herein referred to as "Grantors", and D.W. LaGour of 1 Imperial Plaza Lombard, Illinois, herein referred to as "Trustee", witnesseth:

THAT, WHEREAS the Grantors have promised to pay to Associates Finance, Inc., herein referred to as "Beneficiary", the legal holder of the Loan Agreement hereinafter described, the principal amount of Twenty seven thousand and nine dollars and eleven cents Dollars (\$ 27,009.11 ), together with interest thereon at the rate of (check applicable box):

☐ Agreed Rate of Interest: % per year on the unpaid principal balances;

☑ Agreed Rate of Interest: This is a variable interest rate loan and the interest rate will increase or decrease with changes in the Prime Loan rate. The interest rate will be 0.50 percentage points above the Prime Loan Rate published in the Federal Reserve Board's Statistical Release H.15. The initial Prime Loan rate is 10.00%, which is the published rate as of the last business day of July, 19 90, therefore, the initial interest rate is 10.50% per year. The interest rate will increase or decrease with changes in the Prime loan rate when the Prime loan rate, as of the last business day of the preceding month, has increased or decreased by at least 1/4th of a percentage point from the Prime loan rate on which the current interest rate is based. The interest rate cannot increase or decrease more than 2% in any year. In no event, however, will the interest rate ever be less than 14.50% per year nor more than 22.50% per year. The interest rate will not change before the First Payment Date.

Adjustments in the Agreed Rate of Interest shall be given effect by changing the dollar amounts of the remaining monthly payments in the month following the anniversary date of the loan and every 12 months thereafter so that the total amount due under said Loan Agreement will be paid by the last payment date of 9-5 2005. Associates waives the right to any interest rate increase after the last anniversary date prior to the last payment due date of the loan.

The Grantors promise to pay the said sum in the said Loan Agreement of even date herewith, made payable to the Beneficiary, and delivered in 180 consecutive monthly installments: 1 at \$ 418.51 followed by 179 at \$ 406.13 followed by 0 at \$ 0, with the first installment beginning on October 5th 19 90 and the remaining installments continuing on the same day of each month thereafter until fully paid. All of said payments being made payable at 9528 S. Cicero, Illinois, or at such place as the Beneficiary or other holder may, from time to time, in writing appoint.

NOTE: HEREBY, the Grantors to secure the payment of the said obligation in accordance with the terms, provisions and limitations of this Trust Deed, and the performance of the covenants and agreements herein contained, by the Grantors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt of which is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, title and interest therein, situate, lying and being in the City of Chicago, COUNTY of Cook AND STATE OF ILLINOIS, to wit:

Lot 6 in E.S. Rice's subdivision of Lot 5 to 10 both inclusive in John Evans subdivision of Lots 1 to 20 both inclusive in the Northeast 1/4 of the Northeast 1/4 of the Southeast 1/4 of Section 36, Township 39 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois. PIN 16-36-407-008 Commonly known as: 3539 S Artesian Chgo, IL

2076247  
TEW REAL ESTATE  
LOAN SERVICES  
SUITE #1015  
100 N. LaSALLE  
CHICAGO, IL 60602

which, with the property hereinafter described, is referred to herein as the "premises"

TOGETHER with improvements and fixtures now attached together with easements, rights, privileges, interests, rents and profits

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Grantors do hereby expressly release and waive

This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the Grantors, their heirs, successors and assigns. WITNESS the hand(s) and seal(s) of Grantors the day and year first above written.

(SEAL)

Richard Conroy  
Brenda Conroy

(SEAL)

(SEAL)

Brenda Conroy

(SEAL)

STATE OF ILLINOIS

County of Cook

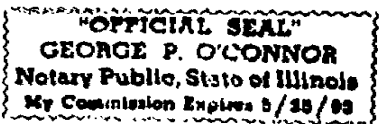
George P O'Connor

a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT Richard Conroy and Brenda Conroy, husband and wife, in joint tenancy

who are personally known to me to be the same person s whose name s are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they their signed and delivered the said instrument as their (free and voluntary act, for the uses and purposes therein set forth

GIVEN under my hand and Notarial Seal this 28th day of August A.D. 19 90

Notary Public



ASSOCIATES FINANCE, INC.  
100 N. LaSALLE  
CHICAGO, IL 60602

90422534

Handwritten signature/initials

# UNOFFICIAL COPY

## THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED)

1. Grantors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanics or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request submit satisfactory evidence of the discharge of such prior liens; (4) make or cause to be made within a reasonable time any building or buildings now or at any time in process of erection upon said premises, ~~conform~~ comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (5) make no material alterations in said premises except as required by law or municipal ordinance.
2. Grantors shall pay before any penalty attaches on all general taxes, and shall pay special taxes, special assessments, water charges, sewer rates and other charges against the premises when due, and shall, upon written request, furnish to Beneficiary duplicate receipts therefor. To prevent default by creditor litigation shall pay in full under protest, in the manner provided by statute, any tax or assessment which Grantor may desire to contest.
3. Grantors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or to paying the entire or to pay in full the indebtedness secured hereby, all in conformity satisfactory to the Beneficiary, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the Beneficiary, such rights to be evidenced by the standard mortgage clause in each policy, and shall deliver all policies, including additional and renewal policies, to Beneficiary, and in case of insurance about to expire, shall deliver renewal policies of like terms ten days prior to the respective date of expiration.
4. In case of default therein, Trustee or Beneficiary may, but need not, make any payment or performance and hereinafter required of Grantors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, redemption or settle any tax lien or other prior lien or title or claim thereof or redeem from any tax sale or foreclosure affecting said premises or contest any tax or assessment, or file any lien or other prior lien or title or claim thereof, or redeem from any tax sale or foreclosure affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorney's fees, and any other moneys advanced by Trustee or Beneficiary to protect the mortgaged premises and the lien hereof, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the annual percentage rate stated in the Loan Agreement of this Trust Deed as to the insertion of Trustee or Beneficiary shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of Grantors.
5. The Trustee or Beneficiary hereby authorized making any payment hereby authorized relating to taxes or assessments, then due, according to any full statement of estimate prepared from the appropriate public office without inquiry into the accuracy of such full statement or estimate or into the validity of any tax, assessment, sale, foreclosure, tax lien or title or claim thereof.
6. Grantors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of Beneficiary, and without notice to Grantors, all unpaid indebtedness secured by this Trust Deed shall notwithstanding anything in the Loan Agreement or in this Trust Deed to the contrary, become due and payable, and immediately in the case of default in making payment of any installment in the Loan Agreement or in when default shall occur and continue for three days in the performance of any other agreement of the Grantors herein contained, or immediately if all or part of the premises are sold or transferred by the Grantors without Beneficiary's prior written consent.
7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, Beneficiary or Trustee shall have the right to foreclose the lien hereof. It may and it foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale, all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or Beneficiary for attorney's fees, Trustee's fees, expenses for notices for documents and expert witness charges, publication costs and costs which may be estimated as to them to be expended and entry of the decree of foreclosure all such costs and expenses of the Trustee or Beneficiary may be deemed to be included in the value of the property to be sold and the proceeds of such sale shall be applied to the satisfaction of the title in the value of the premises. All expenditures and expenses of the Trustee or Beneficiary in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the annual percentage rate stated in the Loan Agreement of this Trust Deed as to the insertion of Trustee or Beneficiary in connection with all proceedings, including protests and foreclosing proceedings, in which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this Trust Deed or any indebtedness hereby secured or in preparation for the commencement of any suit for the foreclosure hereof after actual or constructive foreclosure, whether or not actually commenced or in preparation for the foreclosure of any indebtedness hereby secured which might affect the premises or the security hereof, whether or not actually commenced.
8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, to payment of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that provided by the Loan Agreement, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any surplus to Grantors, their heirs, legal representatives or assigns, as their rights may appear.
9. Upon or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises, and appointment may be made either before or after sale, without notice, without regard to the absence or insolvency of Grantors, at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have the power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during and after the same from when foreclosure, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or convenient to be used for the protection, preservation, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income of the premises, in whole or in part of (1) The indebtedness secured hereby, or by any decree foreclosing this Trust Deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.
10. The Trustee or Beneficiary has the option to demand that the balance due on the Loan Agreement by this Trust Deed be paid in full on the third anniversary of the loan date of the loan and annually on each subsequent anniversary date. If the option is exercised, Grantors shall be given written notice of the election at least 90 days before payment in full is due. If payment is not made when due, Trustee or Beneficiary has the right to exercise any remedies permitted under this Trust Deed.
11. No action for the enforcement of the lien or of any provision hereof shall be subject to a defense which would not be good and available to the party entering same in an action at law upon the note hereby secured.
12. Trustee or Beneficiary shall have the right to inspect the premises at all reasonable times and vice versa (therein) shall be permitted for that purpose.
13. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of fraud, negligence or misconduct and Trustee may require information satisfactory to Trustee before exercising any power herein given.
14. Upon presentation of satisfactory evidence that all indebtedness secured by this Trust Deed has been fully paid, either before or after maturity, the Trustee shall have full authority to release this trust deed, the lien hereof, by proper instrument.
15. In case of the resignation, inability or refusal to act of Trustee, the Beneficiary shall have the authority to appoint a Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee.
16. This Trust Deed and all provisions hereof, shall extend to and be binding upon Grantors and all persons claiming under or through Grantors, and the word "Grantors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the Loan Agreement of this Trust Deed. The term Beneficiary as used herein shall mean and include any successors or assigns of Beneficiary.

9042253A

DELIVERY

NAME: AMERICAN TRUST CO., INC.  
 STREET: 100 N. 1st St.  
 CITY: P. O. Box 100  
 C.M. Town, B. C. 100

FOR RECORDERS USE ONLY  
 INSERT STREET ADDRESS OF ABOVE  
 DESCRIBED PROPERTY HERE

INSTRUCTIONS OR  
 RECORDER'S OFFICE BOX NUMBER \_\_\_\_\_