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FML90000564

LOAN NO. 1800184138

BI-WEEKLY LOAN MODIFICATION AGREEMENT

79-682480

MORTGAGORS: YOUSRY GORGEY AND FAIZA GORGEY,; HIS WIFE AND SAMEH GORGEY A BACHELOR
MORTGAGEE: Financial Federal Trust and Savings Bank f/w/a AND NEHAD GORGEY A SPINSTER
 Financial Federal Savings Bank

PROPERTY ADDRESS: 3709 W 119TH STREET, #108 ALSIP ILLINOIS 60658

LEGAL DESCRIPTION:
 SEE RIDER 'A' ATTACHED HERETO AND MADE PART HEREOF

COOK COUNTY, ILLINOIS

1998 SEP 30 PM 12:48

90422153

P. I. N. 24-26-122-021-1008

Permanent Property Tax Number: 24-26-122-021-0000

ORIGINAL MORTGAGE AND NOTE DATE:

08/27/90

REMAINING MORTGAGE AMOUNT:ORIGINAL MORTGAGE AMOUNT:

54,100.00

14⁰⁰ORIGINAL INTEREST RATE:

9.750

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

\$ 573.12 payable on the first day of each month and due on or before the 15th day of each month.

MAIL TO FINANCIAL FEDERAL TRUST & SAVINGS BANK
1401 N. LARKIN AVE.
JOLIET, ILL. 60435

Buy 303

MONTHLY ESCROW PAYMENT:

\$ 123.71 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

10/01/90

MORTGAGE TERM:

180 Months

For value received, the terms and conditions of the original Note and original Mortgage dated ~~8-27-90~~ and recorded on ~~8-30-90~~ as document No. * described above are hereby modified as follows: *90422152

1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:	\$ 282.46	SG
Escrow:	\$ 57.10	SG
Total Bi-weekly Payment:	\$ 339.56	NG

2. The interest rate is reduced by 250 to 9.500 %.
 DATE OF FIRST BI-WEEKLY PAYMENT IS 09/17/90

SG
 SG
 NG
 YG
 YG
 FG
 REB

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- 3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- 4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
- 5. In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calendar days), the Mortgagors agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagors fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by 125 % to 9.625 %.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

Dated this 27 day of August, 1990.

FINANCIAL FEDERAL TRUST
AND SAVINGS BANK:

BY: Marilyn Ruskin
MARTILYN RUSKIN, V.P.

Sameh Gorgey
SAMEH GORGEY

Yousry Gorgey
YOUSRY GORGEY

ATTEST:

Denise R. Hart
DENISE R. HART, A.V.P.

Faiza Gorgey
FAIZA GORGEY,

Nehad Gorgey
NEHAD GORGEY

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, Karl W. Krout, a Notary Public in and for said county and state do hereby certify that Yousry Gorgey and Faiza Gorgey his wife and Sameh Gorgey a bachelor and Nehad Gorgey a spinster

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 27 day of August, 1990.

"OFFICIAL SEAL"
KARL W. KROUT
Notary Public, State of Illinois
My Commission Expires 5/11/91

Karl W. Krout
Notary Public

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UNIT 108, IN 119 HAMLIN DOWNS CONDOMINIUMS, AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE: LOTS 1, 2, 3, 4, 17, 18, 19 AND 20 IN HAMLIN HIGHLANDS, A SUBDIVISION OF THE WEST 1/2 OF LOT 24 IN BRAYTON FARMS NUMBER 3, A SUBDIVISION OF THE NORTH WEST 1/4 OF SECTION 26, (EXCEPT THE WEST 80 ACRES THEREOF) IN SECTION 26, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM RECORDED JANUARY 26, 1987 AS DOCUMENT 87049077, TOGETHER WITH UNDIVIDED PERCENTAGE INTERESTS IN THE COMMON ELEMENTS, ICCI.

Property of Cook County Clerk's Office

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