

# UNOFFICIAL COPY

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## SUBORDINATION OF LIEN

One trust deed or mortgage to another

1990 AUG 30 PM 3:22

The above space for Recorders use only

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WHEREAS, Collins Co., Ltd., a North Dakota corporation ("Mortgagor")  
Mortgage and  
by Security Agreement dated December 21, 1984 and recorded in the Recorder's  
Office of Cook County, Illinois, on December 21, 1984 as Document  
27395897, did convey unto Pittsburgh National Bank ("PNB")  
certain premises in Cook County, Illinois, described as follows:

LOT 129 IN HIGGINS INDUSTRIAL PARK UNIT 87 BEING A SUBDIVISION IN THE SOUTH EAST  
1/4 OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN,  
IN COOK COUNTY, ILLINOIS.  
PIN: 08-27-401-016-0000  
COMMONLY KNOWN AS: 1441 Jarvis Avenue, Elk Grove Village, IL 60007  
the repayment obligations of Mortgagor under a reimbursement agreement pursuant to which  
PNB issued a letter of credit for the account of Mortgagor  
to secure a note for One Million Five Hundred Thousand and No/100ths---Dollars  
with interest payable as therein provided; and

WHEREAS, the said Henry Hua individually and d/b/a Dynamic Equities  
by Mortgage, date August 29, 1990 and recorded in said Recorder's  
Office on August 29, 1990, as Document 90422280, did convey unto  
International Commercial Bank of China Chicago Branch the said premises to  
secure a note for Three Million One Hundred Eighty-Seven Thousand Five  
Hundred and No/100ths---Dollars  
with interest, payable as therein provided; and

WHEREAS, the obligation Mortgage and Security first described above is held by  
Pittsburgh National Bank Agreement as sole owner and not as agent  
for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Mortgage and Security Agreement  
first described to the lien of the Mortgage recorded as document No. 90422280.  
secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to International  
Commercial Bank of China in hand paid, the said Pittsburgh National Bank  
Chicago Branch does hereby covenant and agree with the said International Commercial Bank of  
China Chicago Branch

that the lien of the obligation by said Pittsburgh National Bank  
and of the Mortgage and Security Agreement securing the same shall be and remain at all times a second lien upon the premises  
thereby conveyed subject to the lien of the Mortgage to said  
International Commercial Bank of China Chicago Branch  
as aforesaid for all advances made or to be made on the obligation by said last named Bank  
and for all other purposes specified therein.

WITNESS the hand and seal of said  
this 28th day of August, A.D. 1990 PITTSBURGH NATIONAL BANK  
Henry Hua, individually By: \_\_\_\_\_ Title: AVP (Signed)  
and d/b/a Dynamic Equities Its: \_\_\_\_\_ Collins Co., Ltd.

A Notary Public in and for said county, in the state aforesaid, do hereby certify, that  
KEVIN COPELAND  
Who is personally known to me to be the same person whose name is subscribed to the foregoing in-  
strument, appeared before me this day in person and acknowledged that he signed, sealed and delivered  
the said instrument as a free and voluntary act for the uses and purposes therein set forth.  
Given under my hand and Notarial Seal \_\_\_\_\_ (Date) 8/28/90  
Notary Public  
Pittsburgh, Allegheny County  
My Commission Expires Oct. 11, 2003  
Member, Pennsylvania Association of Notaries

(Strike \* to \* if instrument subordinated to is a mortgage)  
Mail to: NAME Gregory R. Andro  
Ball, Boyd & Lloyd  
ADDRESS 70 W. Madison Street  
CITY Chicago, IL 60602  
STATE Illinois  
OR RECORDER'S OFFICE BOX NO. 136  
This Instrument Prepared By:  
NAME Gregory R. Andro  
Ball, Boyd & Lloyd  
ADDRESS 70 W. Madison Street  
Chicago, IL 60602

# UNOFFICIAL COPY

## SUBORDINATION OF LIEN

One trust deed or mortgage to another

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WHEREAS, Collins Co., Ltd., a North Dakota corporation  
 Mortgage and Security Agreement dated December 21, 1984 and recorded in the Recorder's  
 Office of Cook County, Illinois, on December 21, 1984 as Document  
 27395897, did convey unto Pittsburgh National Bank  
 certain premises in Cook County, Illinois, described as follows:

LOT 129 IN HIGGINS INDUSTRIAL PARK UNIT 87 BEING A SUBDIVISION IN THE SOUTH EAST  
 1/4 OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN,  
 IN COOK COUNTY, ILLINOIS.  
 PIN: 08-27-401-016-0000  
 COMMONLY KNOWN AS: 1441 Jarvis Avenue, Elk Grove Village, IL 60007

to secure a note for One Million Five Hundred Thousand and No/100ths----Dollars  
 with interest payable as therein provided; and

WHEREAS, the said Henry Hua individually and d/b/a Dynamic Equities  
 by Mortgage, dated August 29, 1990 and recorded in said Recorder's  
 Office on August 29, 1990, as Document 90422280, did convey unto  
 International Commercial Bank of China Chicago Branch the said premises to  
 secure a note for Three Million One Hundred Eighty-Seven Thousand Five  
 hundred and No/100ths----Dollars  
 with interest, payable as therein provided; and

WHEREAS, the note secured by the Mortgage and Security Agreement first described above is held by  
 Pittsburgh National Bank as sole owner and not as agent  
 for collection, pledgee or in trust for any person, firm, or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Mortgage and Security Agreement  
 first described to the lien of the Mortgage recorded as document No. 90422280  
 secondly described.

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to International  
 Commercial Bank of China in hand paid, the said Pittsburgh National Bank  
 Chicago Branch does hereby covenant and agree with the said International Commercial Bank of  
 China Chicago Branch

~~that the lien of the note owned by said Pittsburgh National Bank~~  
 and of the Agreement ~~thereby conveyed subject to the lien of the Mortgage~~  
 International Commercial Bank of China Chicago Branch  
 as aforesaid for all advances made or to be made on the note secured by said last named bank  
 and for all other purposes specified therein.

WITNESS the hand and seal of said  
 this 27th day of AUGUST, A.D. 1990 PITTSBURGH NATIONAL BANK  
 Henry Hua individually By: [Signature]  
 and d/b/a Dynamic Equities Its: [Signature] (Signed)

State of Illinois, )  
 County of Cook ) SS

I, A Notary Public in and for said county, in the state aforesaid, do hereby certify, that

Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal

NOTARY PUBLIC  
 Cook County, Illinois  
 Commission Expires

(Date)

9/21/90  
 [Signature]  
 42 (Notary Public)

(Strike \* to \* if instrument subordinated to is a mortgage)

Mail to: NAME Gregory R. Andre  
 Bell, Boyd & Lloyd  
 ADDRESS 70 W. Madison Street  
 CITY Chicago, IL 60602  
 STATE

This Instrument Prepared By:  
 NAME Gregory R. Andre  
 Bell, Boyd & Lloyd  
 ADDRESS 70 W. Madison Street  
 Chicago, IL 60602

OR RECORDER'S OFFICE BOX NO.

