

UNOFFICIAL COPY

90426195 2 6 1 9 ILLINOIS

VA FORM 26-6310 (Home Loan)  
Rev. October 1974. Use Optional.  
Section 1810, Title 38, U.S.C.  
Acceptable to  
Federal National Mortgage Association

MORTGAGE

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THIS INDENTURE, made this 30th day of August 1990, between  
JAMES MCCANN, DIVORCED NOT SINCE REMARRIED

FLEET MORTGAGE CORP.,  
Mortgagor, and  
a corporation organized and existing under the laws of the State of RHODE ISLAND \$ 16.00  
Mortgagee.

WITNESSETH: That whereas the Mortgagor is justly indebted to the Mortgagee, as is evidenced by a certain promissory note executed and delivered by the Mortgagor, in favor of the Mortgagee, and bearing even date herewith, in the principal sum of FORTY FIVE THOUSAND FIVE HUNDRED SIXTY TWO AND NO/100 Dollars (\$45,562.00) payable with interest at the rate of Ten per centum (10.000 %) per annum on the unpaid balance until paid, and made payable to the order of the Mortgagee at its office in 125 EAST WELLS STREET, MILWAUKEE, WISCONSIN 53201 or at such other place as the holder may designate in writing, and delivered or mailed to the Mortgagor; the said principal and interest being payable in monthly installments of THREE HUNDRED NINETY NINE AND 84/100 Dollars (\$ 399.84) beginning on the first day of October 1, 19 90, and continuing on the first day of each month thereafter until the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of September 1, 2020.

NOW, THEREFORE, the said Mortgagor, for the better securing of the payment of said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents MORTGAGE and WARRANT unto the Mortgagee, its successors or assigns, the following described real estate situate, lying, and being in the county of COOK and the State of Illinois, to wit:

LOT 590 IN KENNEDY PARK ADDITION IN THE SOUTHEAST 1/4 OF SECTION 12, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PTN: 19-12-415-020  
COMMON ADDRESS: 5253 SOUTH ARTESIAN, CHICAGO, IL

COOK COUNTY, ILLINOIS  
FILED FOR RECORD

1990 AUG 31 PM 2:49

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THIS LOAN IS NOT ASSUMABLE WITHOUT THE APPROVAL OF THE VETERANS ADMINISTRATION OR ITS AUTHORIZED AGENT.

SEE RIDER ATTACHED HERETO AND INCORPORATED HEREIN BY REFERENCE

Initials gm

Initials gm

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and the rents, issues, and profits thereof; and all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are, and shall be deemed to be, fixtures and a part of the realty, and are a portion of the security for the indebtedness

herein mentioned;

Loan #: 891043-7

Initial(s) gm

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FORM NO. 100 (Rev. 1-1-64)  
Federal National Mortgage Association

## MORTGAGE

THIS INSTRUMENT made this 30th day of August 1964, by and between JAMES MOYNIHAN, DIVORCED, NOT SINCE REMARRIED, and FLEET MORTGAGE CORP.

\$10.00

Property of Cook County Clerk's Office

THIS LOAN IS NOT ASSURABLE  
APPROVAL OF THE VENDOR  
OR ITS AUTHORIZED AGENT  
SEE RIDER ATTACHED HERETO

THE BORROWER HAS READ AND UNDERSTANDS THE TERMS AND CONDITIONS OF THIS INSTRUMENT AND HAS AGREED TO BE BOUND BY THEM AND TO PAY THE AMOUNT OF THE LOAN WITH INTEREST AS PROVIDED HEREIN.

Witness my hand and seal this 30th day of August 1964.  
FLEET MORTGAGE CORP.  
By: \_\_\_\_\_  
Title: \_\_\_\_\_

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"The Mortgagor further agrees that should this Mortgage and the Note secured hereby not be eligible for guarantee under the Serviceman's Readjustment Act of 1944 as Amended within three months from the date hereof, written statement of any officer of the Veterans Administration or authorized agent of the Administrator of Veterans Affairs dated subsequent to the three months time from the date of this Mortgage, declining to guarantee said Note and this Mortgage, being deemed conclusive proof of such ineligibility), the Mortgagee or holder of the note may, at its option, declare all sums secured hereby immediately due and payable."

TO HAVE AND TO HOLD the above-described premises, with the appurtenances and fixtures, unto the said Mortgagee, its successors and assigns, forever, for the purpose and uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the said Mortgagor does hereby expressly release and waive.

AND SAID MORTGAGOR covenants and agrees:

To keep said premises in good repair, and not to do, or permit to be done, upon said premises, anything that may impair the value thereof, or the security intended to be effected by virtue of this instrument; not to suffer any lien of mechanics men or material men to attach to said premises; to pay to the Mortgagee, as hereinafter provided, until said note is fully paid, (1) a sum sufficient to pay all taxes and assessments on said premises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, town, village, or city in which the said land is situate, upon the Mortgagor on account of the ownership thereof; (2) a sum sufficient to keep all buildings that may at any time be on said premises, during the continuance of said indebtedness, insured for the benefit of the Mortgagee in such type or types of hazard insurance, and in such amounts, as may be required by the Mortgagee.

In case of the refusal or neglect of the Mortgagor to make such payments, or to satisfy any prior lien or incumbrance other than that for taxes or assessments on said premises, or to keep said premises in good repair, the Mortgagee may pay such taxes, assessments, and insurance premiums, when due, and may make such repairs to the property herein mortgaged as may reasonably be deemed necessary for the proper preservation thereof, and any moneys so paid or expended shall become so much additional indebtedness, secured by this mortgage, shall bear interest at the rate provided for in the principal indebtedness, shall be payable thirty (30) days after demand and shall be paid out of proceeds of the sale of the mortgaged premises, if not otherwise paid by the Mortgagor.

Upon the request of the Mortgagee the Mortgagor shall execute and deliver a supplemental note or notes for the sum or sums advanced by the Mortgagee for the alteration, modernization, improvement, maintenance, or repair of said premises, for taxes or assessments against the same and for any other purpose authorized hereunder. Said note or notes shall be secured hereby on a parity with and as fully as if the advance evidenced thereby were included in the note first described above. Said supplemental note or notes shall bear interest at the rate provided for in the principal indebtedness and shall be payable in approximately equal monthly payments for such period as may be agreed upon by the creditor and debtor. Failing to agree on the maturity, the whole of the sum or sums so advanced shall be due and payable thirty (30) days after demand by the creditor. In no event shall the maturity extend beyond the ultimate maturity of the note first described above.

It is expressly provided, however (all other provisions of this mortgage to the contrary notwithstanding), that the Mortgagee shall not be required nor shall it have the right to pay, discharge, or remove any tax, assessment, or tax lien upon or against the premises described herein or any part thereof or the improvements situated thereon, so long as the Mortgagor shall, in good faith, contest the same or the validity thereof by appropriate legal proceedings brought in a court of competent jurisdiction, which shall operate to prevent the collection of the tax, assessments, or lien so contested and the sale or forfeiture of the said premises or any part thereof to satisfy the same.

AND the said Mortgagor further covenants and agrees as follows:

Privilege is reserved to prepay at any time, without premium or fee, the entire indebtedness or any part thereof not less than the amount of one installment, or one hundred dollars (\$100.00), whichever is less. Prepayment in full shall be credited on the date received. Partial prepayment, other than on an installment due date, need not be credited until the next following due date or thirty days after such prepayment, whichever is earlier.

Together with, and in addition to, the monthly payments of principal and interest payable under the terms of the note secured hereby, the Mortgagor will pay to the Mortgagee as Trustee under the terms of this trust as hereinafter stated, on the first day of each month until the said note is fully paid, the following sums:

- (a) A sum equal to the ground rents, if any, next due, plus the premiums that will next become due and payable on policies of fire and other hazard insurance covering the mortgaged property, plus taxes and assessments next due on the mortgaged property (all as estimated by the Mortgagee, and of which the Mortgagor is notified) less all sums already paid therefor divided by the number of months to elapse before one month prior to the date when such ground rents, premiums, taxes and assessments will become delinquent, such sums to be held by Mortgagee in trust to pay said ground rents, premiums, taxes and assessments.

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(b) The aggregate of the amounts payable pursuant to the subparagraph (a) and those payable on the note secured hereby, shall be paid in a single payment each month, to be applied to the following items in the order stated:

- I. ground rents, if any, taxes, assessments, fire, and other hazard insurance premiums;
- II. interest on the note secured hereby; and
- III. amortization of the principal of the said note.

Any deficiency in the amount of any such aggregate monthly payment shall, unless made good prior to the due date of the next payment, constitute an event of default under this Mortgage. At Mortgagee's option, Mortgagor will pay a "late charge" not exceeding four per centum (4%) of any installment when paid more than fifteen (15) days after the due date thereof to cover the extra expense involved in handling delinquent payments, but such "late charge" shall not be payable out of the proceeds of any sale made to satisfy the indebtedness secured hereby, unless such proceeds are sufficient to discharge the entire indebtedness and all proper costs and expenses secured hereby.

If the total of the payments made by the Mortgagor under subparagraph (a) of the preceding paragraph shall exceed the amount of payments actually made by the Mortgagee as Trustee for ground rents, taxes, and assessments, or insurance premiums, as the case may be, such excess shall be credited on subsequent payments to be made by the Mortgagor for such items or, at the Mortgagee's option as Trustee, shall be refunded to the Mortgagor. If however, such monthly payments shall not be sufficient to pay such items when the same shall become due and payable, the Mortgagor shall pay to the Mortgagee as Trustee any amount necessary to make up the deficiency. Such payments shall be made within thirty (30) days after written notice from the Mortgagee stating the amount of the deficiency, which notice may be given by mail. If at any time the Mortgagor shall tender to the Mortgagee, in accordance with the provisions of the note secured hereby, full payment of the entire indebtedness represented thereby, the Mortgagee as Trustee shall, in computing the amount of such indebtedness, credit to the account of the Mortgagor any credit balance remaining under the provisions of subparagraph (a) of the preceding paragraph. If there shall be a default under any of the provisions of this mortgage, resulting in a public sale of the premises covered hereby, or if the Mortgagee acquires the property otherwise after default, the Mortgagee as Trustee shall apply, at the time of the commencement of such proceedings or at the time the property is otherwise acquired, the amount then remaining to credit of Mortgagor under said subparagraph (a) as a credit on the interest accrued and unpaid and the balance to the principal then remaining unpaid under said note.

AS ADDITIONAL SECURITY for the payment of the indebtedness aforesaid the Mortgagor does hereby assign to the Mortgagee all the rents, issues, and profits now due or which may hereafter become due for the use of the premises hereinabove described. The Mortgagor shall be entitled to collect and retain all of said rents, issues and profits until default hereunder, EXCEPT rents, bonuses and royalties resulting from oil, gas or other mineral leases or conveyances thereof now or hereafter in effect. The lessee, assignee or sublessee of such oil, gas or mineral lease is directed to pay any profits, bonuses, rents, revenues or royalties to the owner of the indebtedness secured hereby.

MORTGAGOR WILL CONTINUOUSLY maintain hazard insurance, of such type or types and amounts as Mortgagee may from time to time require, on the improvements now or hereafter on said premises, and except when payment for all such premiums has theretofore been made, he will pay promptly when due any premiums therefor. All insurance shall be carried in companies approved by the Mortgagee and the policies and renewals thereof shall be held by the Mortgagee and have attached thereto loss payable clauses in favor of and in form acceptable to the Mortgagee. In event of loss Mortgagor will give immediate notice by mail to the Mortgagee, who may make proof of loss if not made promptly by Mortgagor, and each insurance company concerned is hereby authorized and directed to make payment for such loss directly to the Mortgagee instead of to the Mortgagor and the Mortgagee jointly, and the insurance proceeds, or any part thereof may be applied by the Mortgagee at its option either to the reduction of the indebtedness hereby secured or to the restoration or repair of the property damaged. In event of foreclosure of this mortgage, or other transfer of title to the mortgaged property in extinguishment of the indebtedness secured hereby, all right, title and interest of the Mortgagor in and to any insurance policies then in force shall pass to the purchaser or grantee.

IN THE EVENT of default in making any monthly payment provided for herein and in the note secured hereby, or in case of a breach of any other covenant or agreement herein stipulated, then the whole of said principal sum remaining unpaid together with accrued interest thereon, shall, at the election of the Mortgagee, without notice, become immediately due and payable.

IN THE EVENT that the whole of said debt is declared to be due, the Mortgagee shall have the right immediately to foreclose this mortgage, and upon the filing of any bill for that purpose, the court in which such bill is filed may at any time thereafter, either before or after sale, and without notice to the said Mortgagor, or any party claiming under said Mortgagor, and without regard to the solvency or insolvency at the time of such application for a receiver, of the person or persons liable for the payment of the indebtedness secured hereby, and without regard to the value of said premises or whether the same shall then be occupied by the owner of the equity of redemption, as a homestead, appoint a receiver for the benefit of the Mortgagee, with power to collect the rents, issues, and profits of the said premises during the pendency of such foreclosure suit and, in case of sale and a deficiency, during the full statutory period of redemption, and such rents, issues, and profits when collected may be applied toward the payment of the indebtedness, costs, taxes, insurance, and other items necessary for the protection and preservation of the property.

IN CASE OF FORECLOSURE of this mortgage by said Mortgagee in any court of law or equity, a reasonable sum shall be allowed for the solicitor's fees of the complainant and for stenographers' fees of the complainant in such proceeding, and also for all outlays for documentary evidence and the cost of a complete abstract of title for the purpose of such foreclosure; and in case of any other suit, or legal proceeding, wherein the Mortgagee shall be made a party thereto by reason of this mortgage, its costs and expenses, and the reasonable fees and charges of the attorneys or solicitors of the Mortgagee, so made parties, for services in such suit or proceed-

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(b) The aggregate of the amounts payable pursuant to the provisions of this article shall not exceed the amount of the net assets of the trust as of the date of the filing of this instrument.

1. The trust shall be irrevocable and shall terminate on the date of the death of the last surviving beneficiary.

2. The trust shall be administered by the trustee named herein or by his successors.

Any liability of the trust at the time of the death of the last surviving beneficiary shall be paid out of the trust assets in the following order of priority:

- First, the payment of the expenses of the trust, including the costs of administration, legal fees, and other expenses.
- Second, the payment of the debts of the trust, including the debts of the decedent and the debts of the trust.
- Third, the payment of the amounts payable to the beneficiaries under the trust, including the amounts payable to the surviving spouse and the children of the decedent.

If the total of the amounts payable to the beneficiaries under the trust exceeds the amount of the trust assets, the trustee shall distribute the trust assets to the beneficiaries in proportion to the amounts payable to them.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of office this 15th day of January, 1958.

\_\_\_\_\_  
Notary Public for Cook County, Illinois

IN WITNESS WHEREOF, I have hereunto set my hand and seal of office this 15th day of January, 1958.

\_\_\_\_\_  
Notary Public for Cook County, Illinois

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ings, shall be a further lien and charge upon the said premises under this mortgage, and all such expenses shall become so much additional indebtedness secured hereby and be allowed in any decree foreclosing this mortgage.

THERE SHALL BE INCLUDED in any decree foreclosing this mortgage and be paid out of the proceeds of any sale made in pursuance of any such decree: (A) All the costs of such suit or suits, advertising, sale, and conveyance, including reasonable attorneys', solicitors', and stenographers' fees, outlays for documentary evidence and cost of said abstract and examination of title; (2) all the moneys advanced by the Mortgagee, if any, for any purpose authorized in the mortgage, with interest on such advances at the rate provided for in the principal indebtedness, from the time such advances are made; (3) all the accrued interest remaining unpaid on the indebtedness hereby secured; (4) all the said principal money remaining unpaid; (5) all sums paid by the Veterans Administration on account of the guaranty or insurance of the indebtedness secured hereby. The overplus of the proceeds of sale, if any, shall then be paid to the Mortgagor.

If Mortgagor shall pay said note at the time and in the manner aforesaid and shall abide by, comply with and duly perform all the covenants and agreements herein, then this conveyance shall be null and void and Mortgagee will, within thirty days after written demand therefor by Mortgagor, execute a release or satisfaction of this mortgage, and Mortgagor hereby waives the benefits of all statutes or laws which require the earlier execution or delivery of such release or satisfaction by Mortgagee.

The lien of this instrument shall remain in full force and effect during any postponement or extension of the time of payment of the indebtedness or any part thereof hereby secured; and no extension of the time of payment of the debt hereby secured given by the Mortgagee to any successor in interest of the Mortgagor shall operate to release, in any manner, the original liability of the Mortgagor.

If the indebtedness secured hereby be guaranteed or insured under Title 38, United States Code, such Title and Regulations issued thereunder and in effect on the date hereof shall govern the rights, duties and liabilities of the parties hereto, and any provisions of this or other instruments executed in connection with said indebtedness which are inconsistent with said Title or Regulations are hereby amended to conform thereto.

THE COVENANTS HEREIN CONTAINED shall bind, and the benefits and advantages shall inure, to the respective heirs, executors, administrators, successors, and assigns of the parties hereto. Wherever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall include all genders, and the term "Mortgagee" shall include any payee of the indebtedness hereby secured or any transferee thereof whether by operation of law or otherwise.

WITNESS the hand and seal of the Mortgagor, the day and year first written.

James M. Carr (Seal) \_\_\_\_\_ (Seal)  
JAMES MCCANN (Seal) \_\_\_\_\_ (Seal)

STATE OF ILLINOIS

ss:

COUNTY OF

*Cook*  
*the undersigned*

I, JAMES MCCANN, DIVORCED NOT SINCE REMARRIED, a notary public in and for the county and State aforesaid, Do Hereby Certify That ~~XXXXXX~~, personally known to me to be the same person whose name subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he signed, sealed, and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 30th day of August, A.D. 1940

*mail to:*  
THIS INSTRUMENT WAS PREPARED BY  
GREG McLAUGHLIN FOR:

**Fleet Mortgage Corp.**  
10046 SOUTH WESTERN AVE.  
CHICAGO, ILLINOIS 60643

Page 4 of 4

Loan #: 891048 (Home Loan)

*Donna M. Facchini*  
Notary Public.

BOX 333 - TH

"OFFICIAL SEAL"  
DONNA M. FACCHINI  
Notary Public, State of Illinois  
My Commission Expires 5/2/50

STATE OF ILLINOIS  
Mortgage  
TO  
JAMES MCCANN  
FLEET MORTGAGE CORP.

Filed for Record in the Recorder's Office of  
County, Illinois.

on the \_\_\_\_\_ day of \_\_\_\_\_  
A.D. 19 \_\_\_\_\_ at \_\_\_\_\_ o'clock  
and duly recorded in Book \_\_\_\_\_  
of \_\_\_\_\_ page \_\_\_\_\_

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There shall be a further lien and charge upon the said premises under the mortgage and all other liens and charges as much additional indebtedness created hereby and be subject to any mortgage or other lien or charge as may be hereinafter provided.

There shall be included in any decree foreclosing the mortgage and all other liens and charges as much additional indebtedness created hereby and be subject to any mortgage or other lien or charge as may be hereinafter provided.

There shall be included in any decree foreclosing the mortgage and all other liens and charges as much additional indebtedness created hereby and be subject to any mortgage or other lien or charge as may be hereinafter provided.

If the mortgagor shall pay any part of the principal amount of the mortgage and all other liens and charges as much additional indebtedness created hereby and be subject to any mortgage or other lien or charge as may be hereinafter provided.

If the mortgagor shall pay any part of the principal amount of the mortgage and all other liens and charges as much additional indebtedness created hereby and be subject to any mortgage or other lien or charge as may be hereinafter provided.

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If the mortgagor shall pay any part of the principal amount of the mortgage and all other liens and charges as much additional indebtedness created hereby and be subject to any mortgage or other lien or charge as may be hereinafter provided.

Witness the hand and seal of the Notary Public for the State of Illinois, this 1st day of January, 1908.

Notary Public for the State of Illinois

STATE OF ILLINOIS  
COUNTY OF COOK

I, JAMES WOODMAN, County Clerk of Cook County, Illinois, do hereby certify that the foregoing is a true and correct copy of the original of the within and last recited instrument as the same appears from the records of the County Clerk of Cook County, Illinois.

GIVEN under my hand and official seal this 1st day of January, 1908.

JAMES WOODMAN, County Clerk of Cook County, Illinois

NOTARY PUBLIC  
JAMES WOODMAN  
Notary Public for the State of Illinois

CHIEF CLERK  
1008 NORTH WASHINGTON  
CHIEF CLERK  
1008 NORTH WASHINGTON  
CHIEF CLERK  
1008 NORTH WASHINGTON

BOX 333 - 111

RECORD TO FILE

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## SECURITY INSTRUMENT RIDER

This Rider, attached to and made part of the Mortgage, Mortgage Deed, Deed of Trust, Security Deed or Vendor's Lien (the "Security Instrument") between JAMES MCCANN, DIVORCED NOT SINCE REMARRIED (the "Borrower") and Fleet Mortgage Corp. (the "Lender") dated AUGUST 30, 19 90, revises the Security Instrument as follows:

1. Due-On-Sale: This loan is immediately due and payable upon transfer of the property securing such loan to any transferee, unless the acceptability of the assumption of the loan is established pursuant to section 1817A of chapter 37, title 38, United States Code.
2. Funding Fee: A fee equal to one-half of 1 percent of the balance of this loan as of the date of transfer of the property shall be payable at the time of transfer to the loan holder or its authorized agent, as trustee for the Secretary of Veterans Affairs. If the assumer fails to pay this fee at the time of transfer, the fee shall constitute an additional debt to that already secured by this instrument, shall bear interest at the rate herein provided, and, at the option of the payee of the indebtedness hereby secured or any transferee thereof, shall be immediately due and payable. This fee is automatically waived if the assumer is exempt under the provisions of 38 U.S.C. 1627(b).
3. Processing Charge: Upon application for approval to allow assumption of this loan, a processing fee may be charged by the loan holder or its authorized agent for determining the creditworthiness of the assumer and subsequently revising the holder's ownership records when an approved transfer is completed. The amount of this charge shall not exceed the maximum established by the Veterans' Administration for a loan to which section 1817A of chapter 37, title 38, United States Code applies.
4. Indemnity Liability: If this obligation is assumed, then the assumer hereby agrees to assume all of the obligations of the veteran under the terms of the instruments creating and securing the loan, including the obligation of the veteran to indemnify the Veterans Administration to the extent of any claim payment arising from the guaranty or insurance of the indebtedness created by this instrument.
5. The borrower further agrees that should this Security Instrument and the note secured hereby not be eligible for guarantee under the Servicemen's Readjustment Act of 1944 as amended within 90 days from the date hereof (written statement of any officer of the Veterans Administration or authorized agent of the Secretary of Veterans Affairs dated subsequent to the 90 days time from the date of this security instrument, declining to guarantee said note and this mortgage, being deemed conclusive proof of such ineligibility), the Lender or the Holder of the note may at its option declare all sums secured hereby immediately due and payable.

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Dated AUGUST 30, 19 90.

THIS INSTRUMENT WAS PREPARED BY  
GREG McLAUGHLIN FOR

**Fleet Mortgage Corp.**  
10046 SOUTH WESTERN AVE.  
CHICAGO, ILLINOIS 60643

James M. Cann (Seal)  
~~Borrower~~ JAMES MCCANN, DIVORCED NOT SINCE REMARRIED

\_\_\_\_\_  
Borrower (Seal)

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SECURITY INSTRUMENT RIDER

This Rider, attached to and made part of the Mortgage, Mortgage Trust, Security Trust, or Vendor's Lien (the "Security Instrument") between JAMES MORGAN, TRUSTEES NOT PUBLIC BENEFICIARIES (the "Trustees") and Mortgage Corp. (the "Lender") dated August 30, 1988, is hereby incorporated as follows:

1. Two-Party Sale: This loan is made pursuant to the provisions of section 817A of Chapter 23, Illinois State Statutes, which provides that the property securing such loan shall be sold to the highest bidder at a public sale of the property at the office of the Clerk of Cook County, Illinois, at the time and place specified in the notice of sale. The proceeds of such sale shall be applied to the payment of the debt secured by this instrument and the balance, if any, shall be paid to the borrower. The borrower shall be deemed to have agreed to sell the property to the highest bidder at the time and place specified in the notice of sale and to execute all documents necessary to carry out the provisions of this section. The borrower shall be deemed to have agreed to execute all documents necessary to carry out the provisions of this section. The borrower shall be deemed to have agreed to execute all documents necessary to carry out the provisions of this section.

2. Insurance: The borrower shall maintain and keep in force a fire and theft insurance policy covering the property secured by this instrument for the full term of this instrument. The policy shall be issued by a company licensed to do business in the State of Illinois. The borrower shall be deemed to have agreed to execute all documents necessary to carry out the provisions of this section. The borrower shall be deemed to have agreed to execute all documents necessary to carry out the provisions of this section.

3. Assignment: The borrower shall assign to the lender all rights and interests in the property secured by this instrument, including the right to sell, lease, convey, or otherwise dispose of the property. The borrower shall be deemed to have agreed to execute all documents necessary to carry out the provisions of this section. The borrower shall be deemed to have agreed to execute all documents necessary to carry out the provisions of this section.

4. Waiver: The borrower hereby waives all rights and interests in the property secured by this instrument, including the right to sell, lease, convey, or otherwise dispose of the property. The borrower shall be deemed to have agreed to execute all documents necessary to carry out the provisions of this section. The borrower shall be deemed to have agreed to execute all documents necessary to carry out the provisions of this section.

5. Other: The borrower shall execute all documents necessary to carry out the provisions of this section. The borrower shall be deemed to have agreed to execute all documents necessary to carry out the provisions of this section. The borrower shall be deemed to have agreed to execute all documents necessary to carry out the provisions of this section.

Dated August 30, 1988

James Morgan, Trustee Not Public Beneficiary

Mortgage Corp.

Witness