

UNOFFICIAL COPY 90428924

ASSIGNMENT OF RENTS

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,

Edgar Montalvo and Cecelia Montalvo, his wife

of the City of Frankfort, County of Will and State of Illinois, in consideration One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, Colonial Bank of the City of Chicago County of Cook and State of Illinois, his executors, administrators and assigns, all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to-wit:

DATE OF LEASE	LESSEE	TERM	MO. RENT
19			\$
90428924			\$
19			\$

such rent being payable monthly in advance upon the property described as follows, to-wit:

LOT 83 IN ROBBINS SUBDIVISION (SOUTH OF ERIE STREET) IN BLOCK 2 IN THE ASSESSOR'S DIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 30 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 1213 W. Erie, Chicago, Illinois

P.I.N.: 17-08-120-016

RECORDER'S OFFICE
 #01 RECORDING \$13.25
 T#5555 TRAN 4756 09/04/90 11:30:00
 #6053 # E *-90-428924
 COOK COUNTY RECORDER

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under my hand and seal this 17th day of August, 1990.

X Edgar Montalvo (SEAL) Cecelia Montalvo (SEAL)
 Edgar Montalvo Cecelia Montalvo

400 28681 (01) 282

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Property of Cook County Clerk's Office

90428524

VERIFICATION OF NAME

4585102