

UNOFFICIAL COPY

RE-RECORDING THIS DOCUMENT TO CORRECT THE LEGAL DESCRIPTION

90423370

DEC-01 RECORDED 14:49:00 07/23/90 14:49:00 TRAH 2646 #9213 # C # - 313 - 35 2624 COOK COUNTY RECORDER

90352684

ASSIGNMENT OF RENTS

SEE CRE 4 ALL

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Know all men by these presents, that First National Bank of Lockport an Illinois Corporation, not personally but as Trustee under the Provisions of a deed or deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated August 9, 1983 and known as Trust No. 72-17970

in consideration of the premises and of One Dollar (\$1.00) in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer, and set over unto Colonial Bank

its successors and assigns, all the rents, issues and profits now due and which may hereafter become due, under or by virtue of any lease, whether written or verbal, or letting of, or any agreement for the uses or occupancy of, any part of the premises hereinafter described, which may have heretofore, or may be hereafter, made or agreed to, or which may be made or agreed to by the grantee hereinunder of the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the grantee herein and especially those certain leases and agreements now existing upon the property described as follows:

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE APART HEREOFF 90352684

and does authorize irrevocably the above mentioned Colonial Bank

in its own name to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any or all vacancies, and to rent, lease or let any portion of said premises to any party or parties, at its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter without notice to the grantor herein, its successors and assigns, and futher, with power to use and apply said avails, rents, issues and profits to the payment of any indebtedness or liability of the undersigned to the said Colonial Bank

or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any, which may be in its judgement deemed proper and advisable.

This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for One Hundred Thousand & 00/100 dollars secured by a Mortgage or Trust Deed dated the 11th day of July, 1990, conveying and mortgaging the real estate and premises hereinabove described to Colonial Bank

and this instrument shall remain in full force and effect until said loan, and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have been fully paid

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in said Mortgage or Trust Deed contained.

THIS INSTRUMENT IS EXECUTED BY THE FIRST NATIONAL BANK OF LOCKPORT NOT PERSONALLY BUT SOLELY AS TRUSTEE AS AFORESAID. ALL THE COVENANTS AND CONDITIONS TO BE PERFORMED HEREUNDER BY THE FIRST NATIONAL BANK OF LOCKPORT ARE UNDERTAKEN BY IT SOLELY AS TRUSTEE AS AFORESAID AND THE INDIVIDUALLY AND NO PERSONAL LIABILITY SHALL BE ASSERTED OR BE ENFORCEABLE AGAINST THE FIRST NATIONAL BANK OF LOCKPORT BY PLAINTIFFS OR CREDITORS OF THE BANK STATEMENTS OF THE BANK'S CONDITION OR WARRANTS THEREON.

90423370

Handwritten notes and signatures at the bottom of the page, including a date stamp '6 25' and '6 26 1990'.

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Handwritten initials/signature

Property of Cook County Clerk's Office

DEPT-PI RECORDING
141111 TRAN 5292 09/04/90 16:23:00
#7223 #90-429970
COOK COUNTY RECORDER

*thence southeasterly at an angle of 90 degrees 4 minutes, a distance of 59 feet and 4 inches,

P.I.N.: 14-30-109-023
14-30-109-024
14-30-109-020

Commonly known as: 3060-66 N. Clybourn Ave., Chicago, IL

Lot 1 in Block 4 in Clybourn Avenue addition to Lake View and Chicago in the Northwest quarter of Section 30, Township 40 North, Range 14, East of the Third Principal Meridian in Cook County, Illinois.

Lots 4 and 5 in Block 4 and that part of Lot 3 in said Block 4 South of a line described as follows: Commencing at the Northeast corner of said Lot 3, being the Southeast corner of Lot 2; thence southeasterly along the Easterly line of said Lot 3, 21.8 feet; thence southeasterly 48 feet and three eighths of an inch to the Northeast corner of said Lot 4 all in Clybourn Avenue Addition to Lake View and Chicago in the Northwest quarter of Section 30, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

LEGAL DESCRIPTION

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REGISTER

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COOK COUNTY RECORDER
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12177 1874 2505 0404160 1913200
RECORDING

11/17/2010