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FML FML90000592LDAN NO. 6800062617CO,
199

BI-WEEKLY LOAN MODIFICATION AGREEMENT

Handwritten initials and scribbles.

7271043

MORTGAGORS:

THOMAS R. GUIBORD DIVORCED AND NOT SINCE REMARRIED; AND
NANCY L. CLARK DIVORCED AND NOT SINCE REMARRIED

MORTGAGEE:

Financial Federal Trust and Savings Bank f/k/a
Financial Federal Savings Bank

PROPERTY ADDRESS:

16743 PAXTON UNIT 2 SOUTH TINLEY PARK ILLINOIS 60477

LEGAL

DESCRIPTION:

LEGAL ATTACHED HERETO AND MADE A PART THEREOF:

14⁰⁰

PTN#27-25-104-013-0000 PIQ & OP
COOK COUNTY, ILLINOIS
FILED FOR RECORD

1990 SEP 10 PM 12: 35

90438395

Permanent Property Tax Number: 27-25-104-013-0000

ORIGINAL MORTGAGE AND NOTE DATE:

09/04/90

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT:

76,000.00

ORIGINAL INTEREST RATE:

9.875

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

\$ 659.94 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

\$ 166.50 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

11/01/90

MORTGAGE TERM:

360 Months

For value received, the terms and conditions of the original Note and original Mortgage dated _____ and recorded on _____ as document No. _____ described above are hereby modified as follows:

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- All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:	\$	<u>323.00</u>
Escrow:	\$	<u>76.85</u>
Total Bi-weekly Payment:	\$	<u>399.85</u>

- The interest rate is reduced by .250 to 9.625 %.
DATE OF FIRST BI-WEEKLY PAYMENT IS 10/15/90

TRG
TRG
NLC
SR
REB
FFTSB

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3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
5. In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calendar days), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by .125 % to 9.750 %.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

Dated this 04 day of September, 1990.

FINANCIAL FEDERAL TRUST
AND SAVINGS BANK:

BY: Marilyn Ruskin
MARILYN RUSKIN, V.P.

Thomas R. Guibord
THOMAS R. GUIBORD

ATTEST:

Denise R. Hart
DENISE R. HART, A.V.P.

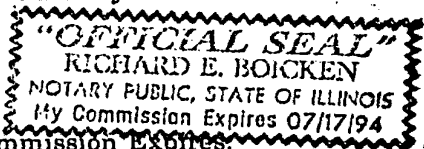
Nancy W. Clark
NANCY W. CLARK

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, Richard E. Boicken, a Notary Public in and for said county and state do hereby certify that THOMAS R. GUIBORD DIVORCED AND NOT SINCE REMARRIED AND NANCY L. CLARK DIVORCED AND NOT SINCE REMARRIED.

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 04 day of September, 1990.



Richard E. Boicken
Notary Public

My Commission Expires:

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UNIT 2-S AND P-5 IN MOUNT LEINSTER VI CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 26 IN BREMENTOWNE SOUTH, BEING A SUBDIVISION OF PART OF THE NORTH WEST 1/4 OF THE NORTH WEST 1/4 OF SECTION 25, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS WHICH PERMANENTLY; NO ANIMALS, LIVESTOCK OR POULTRY OF ANY KIND SHALL BE RAISED, BRED OR KEPT ON ANY LOT EXCEPT FOR DOGS, CATS OR OTHER HOUSEHOLD PETS FOR OTHER THAN COMMERCIAL PURPOSES; POSTING OF MORE THAN ONE 'FOR SALE' SIGNS OF NOT MORE THAN 5 SQUARE FEET IS PROHIBITED; NO ADVERTISING SIGNS, BILLBOARDS, OR NUISANCES SHALL BE ERECTED; NO FENCE, WALL, HEDGE, SHRUB OR TREE SHALL BE PERMITTED WHICH WILL OBSTRUCT SIGHT LINES AND CAUSE A DANGEROUS CONDITION; ANNEXATION OF ADDITIONAL PROPERTIES RECORDED MAY 6, 1970 AS DOCUMENT 21152373.

NOTE: SAID INSTRUMENT CONTAINS NO PROVISION FOR A FORFEITURE OR FOR REVERSION OF TITLE IN CASE OF BREACH OF CONDITION

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1401 N. Franklin
Forest Hill
Chicago, Ill

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