

UNOFFICIAL COPY

Know all men by these presents that Raymond V. Adkins, Jr. and Genevieve G. Adkins, his wife, and Raymond V. Adkins, III, a bachelor

of the City of Olympia Field County of Cook and State of Illinois in order to secure an indebtedness of Forty Five Thousand and 00/100 Dollars executed a mortgage of even date herewith, mortgaging to Personal Finance Company, 191 W. Joe Orr, Chgo. Hts. the following described real estate:

Commonly Known As: 10028 Calumet, Chicago, IL 60628  
Tax I.D. Number: 25-10-313-030

Legal Description: Lot 451 in Frederick H. Bartlett's Greater Chicago Sub-division No. 1, being a Subdivision of all of the East 1/2 of the Southwest 1/4 of Section 10, Township 37 North, Range 14, East of the Third Principal Meridian, and all of that part of the Southeast 1/4 of said Section 10 lying West of and adjoining the Illinois Central Railroad Right of Way (except therefrom the North 33.277 acres thereof), in Cook County, Illinois.

DEPT-01 RECORDING \$13.25  
#2222 TRAN 5721 09/10/90 12:42:00  
#7667 # B \*-90-439807

COOK COUNTY RECORDER

and, whereas, Personal Finance Company said mortgage and the note secured thereby:

Now, Therefore, in order to further secure said indebtedness, and as a part of the consideration of said transaction, Raymond V. Adkins, Jr., Genevieve G. Adkins, and Raymond V. Adkins, III

hereby sell, assign, transfer, let, demise and set over unto the said Personal Finance Company the possession of and all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinbefore described, which may have heretofore or may be hereafter made or agreed to, which may be made by the assignee herein under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the assignee herein.

And Raymond V. Adkins, Jr., Genevieve G. Adkins, and Raymond V. Adkins, III

hereby irrevocably appoint the said Personal Finance Company agent for the management of said property, and it may let and re-let said premises or any part thereof according to its own discretion, and it may bring or defend any suits in connection with said premises in its own name or in their names as it considers expedient and may make such repairs to the premises as it considers expedient; and it may do anything in and about said premises that they might do, hereby ratifying and confirming anything and everything that their said attorney may do.

Said assignee and attorney-in-fact shall apply the proceeds of said premises first in payment of the taxes and operating expenses and then on account of the principal and interest of indebtedness as it considers expedient.

This assignment and power of attorney shall only be operative in the event of a default in the payment of the principal or interest secured by said mortgage, or in the event of a breach of any of the covenants in said mortgage contained.

And this assignment and power of attorney shall continue in full force and effect until the indebtedness secured by said mortgage, including interest and advances, has been fully paid, at which time this assignment and power of attorney shall terminate.

This agreement shall be binding upon and inure to the benefit of the heirs, executors and assigns of the parties hereto, and shall be construed as a covenant running with the land.

Given under their hands and seals this 7th day of September A. D. 190

*Raymond V. Adkins, Jr.* (Seal)  
*Genevieve G. Adkins* (Seal)  
*Raymond V. Adkins, III* (Seal)

State of Illinois }  
County of Cook } ss.

his wife, and Raymond V. Adkins, III, a bachelor

I, the undersigned a Notary Public in and for said County, in the State aforesaid, do hereby certify that Raymond V. Adkins, Jr. and Genevieve G. Adkins, Adkins, III, a bachelor, the person whose name are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

THIS DOCUMENT PREPARED BY:

Jodi A. Pilotto

191 W. Joe Orr Road

Chicago Heights, IL 60411

GIVEN under my hand and Notarial Seal, this 7th day of September A.D. 190

"OFFICIAL SEAL"  
Kelly A. Sharo  
Notary Public, State of Illinois  
My Commission Expires 12/13/93

*Kelly A. Sharo*  
Notary Public.

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mail to:



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