

UNOFFICIAL COPY

Form 668 (Y)

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Department of the Treasury - Internal Revenue Service 90446176

(Rev. 7-89)

Notice of Federal Tax Lien Under Internal Revenue Laws

District Chicago, IL Serial Number 369016787
Original Use by Recording Office

As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

Name of Taxpayer THOMAS MCGOVERN

Residence 7667 W 75TH ST ROOM 301
HICKORY HILLS, IL 60457-2284

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is refilled by the date given in column (e), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(a).

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
1040	12/31/88	[REDACTED]	07/25/89	10/25/90	5243.10
1040	12/31/89	[REDACTED]	05/28/90	06/27/91	10638.20

COOK COUNTY, ILLINOIS
FILED FOR RECORD
1990 SEP 13 AM 9:13
90446176

Place of Filing

Recorder of Deeds
Cook County
Chicago, IL 60602

Total

\$ 15881.30

This notice was prepared and signed at Chicago, IL

the 22nd day of August, 19 90

Signature M. Williams
for Dorothy O. Smith

Title

Chief Collect.
33-01-0000

(NOTE: Certificate of officer authorized by law to take acknowledgments is not essential to the validity of Notice of Federal Tax Lien
Rev. Rul. 71-466, 1971-2 CB 409.)

Form 668 (Y) (Rev. 7-89)

Part 1 - Kept By Recording Office

Form 504 (7-78)

0085 FILING

Clerk (or Registrar)

Notice of Federal Tax Lien

Notice of Federal Tax Lien

Form 504 header section containing fields for name, address, and date.

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes

If any person liable to pay any tax neglects or refuses to pay the same after demand, the amount (including any interest, additional amount, addition to tax, or assessable penalty, together with any costs that may accrue in addition thereto) shall be a lien in favor of the United States upon all property and rights to property, whether real or personal, belonging to such person.

Sec. 6322. Period Of Lien.

Unless another date is specifically fixed by law, the lien imposed by section 6321 shall arise at the time the assessment is made and shall continue until the liability for the amount so assessed (or a judgment against the taxpayer arising out of such liability) is satisfied or becomes unenforceable by reason of lapse of time.

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors. - The lien imposed by section 6321 shall not be valid as against any purchaser, holder of a security interest, mechanic's lienor, or judgment lien creditor until notice thereof which meets the requirements of subsection (f) has been filed by the Secretary.

(b) Place For Filing Notice; Form. -

- (1) Place For Filing - The notice referred to in subsection (a) shall be filed - (A) Under State Laws (i) Real Property - In the case of real property, in one office within the State (or the county, or other governmental subdivision), as designated by the laws of such State, in which the property subject to the lien is situated; and (ii) Personal Property - In the case of personal property, whether tangible or intangible, in one office within the State (or the county, or other governmental subdivision), as designated by the laws of such State, in which the property subject to the lien is situated; or (B) With Clerk Of District Court - In the office of the clerk of the United States district court for the judicial district in which the property subject to lien is situated, whenever the State has not by law designated one office which meets the requirements of subparagraph (A), or (C) With Recorder Of Deeds Of The District Of Columbia - In the office of the Recorder of Deeds of the District of Columbia, if the property subject to the lien is situated in the District of Columbia.

(2) State Of Property Subject To Lien - For purposes of paragraphs (1) and (4), property shall be deemed to be situated - (A) Real Property - In the case of real property, at the physical location; or for air (i) if the physical location is outside the United States, at the residence of the taxpayer whose residence is without the United States, or at be deemed to be in the District of Columbia.

(3) Form And Content Of The Notice Referred To In Subsection (a) - The notice shall be prescribed by the Secretary, and shall be in such form and content as the Secretary may require.

Note: See section 6323(b) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

1. Securities
2. Motor vehicles
3. Personal property purchased at retail
4. Personal property purchased in casual sale
5. Personal property subjected to possession
6. Real property (tax and special assessment liens)
7. Residential property subject to a mechanic's lien for certain repairs and improvements
8. Attorney's liens
9. Certain insurance contracts
10. Passbook loans

(g) Refiling Of Notice. - For purposes of this section -

- (1) General Rule. - Unless notice of lien is refilled in the manner prescribed in paragraph (2) during the required refiling period, such notice of lien shall be treated as filed on the date on which it is filed (in accordance with subsection (f)) after the expiration of such refiling period.
- (2) Place For Filing. - A notice of lien refilled during the required refiling period shall be effective only - (A) If (i) such notice of lien is refilled in the office in which the prior notice of lien was filed, and (ii) in the case of real property, the fact of refiling is entered and recorded in an index to the extent required by subsection (f) (4), and (B) In any case in which, 90 days or more prior to the date of a refiling of notice of lien under subparagraph (A), the

Required Refiling Period

- (A) the one-year period ending 90 days after the date of the assessment of the tax, or
- (B) the one-year period ending with the 15th day of the month next following the month in which the assessment of the tax is made.

Sec. 6325. Release Or Discharge Of Lien.

(a) Release Of Lien. - Subject to the conditions as the Secretary may prescribe, the Secretary may issue a certificate of release of any lien imposed with respect to internal revenue tax not later than 90 days after the date on which - (1) Liability Satisfied or Unenforceable - The liability for the amount assessed, together with any interest thereon, has been fully satisfied or legally unenforceable; or (2) Bond Accepted - There is furnished to the Secretary a bond that is conditioned upon the payment of the amount assessed, together with all interest thereon, within the time prescribed by law (including extension of such time), and that is in accordance with the terms, conditions, and form of such bond, as may be specified by such regulations.

Sec. 6103. Confidentiality Of Return Information.

(b) Disclosure Of Certain Return Information For Tax Administration Purposes. - (1) Disclosure of amount of outstanding Federal tax lien has been filed pursuant to section 6321, the outstanding amount of such lien, and the date of such lien, shall be disclosed to the Secretary, and he has a right in the property subject to such lien to obtain a right in such property.

Property

for Dorothy D. Smith