

Bank
Mortgage
Bank of Bellwood
219 S. Mannheim
Bellwood Ill 60104

BOX 300 CO

UNOFFICIAL COPY

COOK COUNTY, ILLINOIS
FILED FOR RECORD

1990 SEP 14 AM 11:04

90448762

Bank of Bellwood
Mortgage (Individual)

The above space for RECORDER'S USE ONLY

THIS INDENTURE, made August 27, 1990

Witnesseth, that the undersigned Todd R. Swenson and Sandy Swenson hereinafter referred to as Mortgagors, does hereby Convey and Mortgage to Bank of Bellwood, an Illinois Banking Corporation, having an office and place of business in Bellwood, Illinois, hereinafter referred to as the Mortgagee, the following real estate situated in the County of Cook, State of Illinois, to wit:

The South 40 feet of the North 160 feet of lot 55 in the subdivision of the South East 1/4 of the South West 1/4 and the South 1/2 of the South West 1/4 of the South West 1/4 of section 32, Township 39 North, Range 11 East of the Third Principal Meridian, in Cook county, Illinois.

Commonly known as: 3837 Cuyler Ave. Berwyn, IL 60402 PIN#16-32-325--029-0000

TOGETHER with all the buildings and improvements now or hereafter erected thereon and all appurtenances, apparatus and fixtures and the rents, issues and profits thereof, of every name, nature and kind.

TO HAVE AND TO HOLD the said property in the said Mortgagee forever, for the uses and purposes herein set forth, free from all rights and benefits under the Homestead Exemption laws of the State of Illinois, which said rights and benefits said Mortgagors do hereby release and waive.

This mortgage is given to secure: (1) The payment of a certain indebtedness payable to the order of the mortgagee, evidenced by the Mortgagors Note of even date herewith in the Principal sum of THIRTY TWO THOUSAND AND 00/100***

Dollars (\$ 20,000.00) with a final payment due on August 26, 1993 together with interest as follows, and all renewals, extensions, or modifications thereof;

(1) Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the rate of 12.0 per cent per annum and after maturity at the rate of _____ per cent per annum.

(2) Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the prime lending rate of _____ (or its successors) plus _____ per cent per annum over the said prime lending rate, and after maturity at the said prime lending rate plus _____ per cent per annum

over the said prime lending rate, provided however, that said interest rate in no event shall be less than _____ per cent per annum. Any increase or decrease of the rate of interest shall be effective as of the date of said prime lending rate change.

(2) Future Advances Upon request of Mortgagors, Lender, at Lender's option prior to release of this Mortgage, may make Future Advances to Mortgagors. Such Future Advances, with interest thereon, shall be secured by this Mortgage when evidenced by promissory notes stating that said notes are secured hereby. At no time shall the principal amount of the indebtedness secured by this Mortgage, not including sums advanced in accordance herewith to protect the security of this mortgage, exceed the original amount of the Note plus

US \$ 10,000.00

This mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this Mortgage) are incorporated herein by reference and are part hereof and shall be binding on the Mortgagors, their heirs, successors and assigns.

IN WITNESS WHEREOF, the undersigned, has caused these presents to be signed and their seal to be hereunto affixed and attested to, the day and year first above written.

STATE OF ILLINOIS)
COUNTY OF Cook) SS

Todd R. Swenson (Seal)
Sandy Swenson (Seal)
Sandy Swenson (Seal)

1300

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that

the above persons, personally known to me to be, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 27th

August, 1990

Judya Nakashima
Notary Public

FOR THE RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY

3837 Cuyler Avenue, Berwyn, Illinois 60402 Reference:
Place in Recorder's Box EMAIL TO Bank of Bellwood, 219 South Mannheim Road, Bellwood, IL.
No. 60104

This document prepared by: Susan L. Ashley

c/o Bank of Bellwood, 219 South Mannheim Road, Bellwood, Illinois 60104

"OFFICIAL SEAL"
Notarial Seal
Notary Public, State of Illinois
My Commission Expires 11/15/91

90448762

