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EXTENSION AGREEMENT

\$ 16.00

This Agreement, made as of this 1st day of August, 1990, by and between AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a corporation duly organized and existing as a National Banking Association under the laws of the United States of America, ("Lender"), and CHICAGO TITLE AND TRUST COMPANY, not personally, but as Trustee under the provisions of a Deed or Deeds in Trust duly delivered to said Trustee in pursuance of a Trust Agreement dated September 28, 1988 and know as Trust Number 1092226 ("Borrower").

WITNESSETH:

Whereas, the Borrower heretofore executed a certain Mortgage, Security Pareement and Assignment of Leases and Rents dated the 14th Cay of August, 1989 and recorded the 18th day of August, 1989 in the office of the Recorder of Deeds of Cook County, Illinois, as Document #89386177, as amended pursuant to an Extension Agreement dated April 24, 1990, recorded May 17, 1990 as document #90228937, conveying real estate, in the County of Cook, State of Illinois, legally described in Exhibit "A" attached hereto and made apart hereof by this reference; which said Mortgage, Security Agreement and Assignment of Leases and Rents was given to secure the payment of a Note executed by the Borrower in the sum of SEVEN HUNDRED FIFTY THOUSAND AND NO/100 (\$750,000.00) DOLLARS.

Whereas, said Mortgage, Securicy Agreement and Assignment of Leases and Rents, securing said Note is a valid and subsisting lien of the premises described in said Mortgage, Security Agreement and Assignment of Leases and Rents, for the principal sum \$750,000.00 And

Whereas, the said Note by its terms, as amended, is due and payable on the 1st day of August, 1990. And

Whereas, the parties hereto have agreed upco an extension of time in said Note and Mortgage, Security Agreement and Assignment of Leases and Rents, upon the terms and conditions hereinafter setforth. Now

Therefore, in consideration of the premises and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually provise and agree as follows:

- The principal balance outstanding as of August 1, 1990 is SIXTY THREE THOUSAND FOUR HUNDRED SIXTY NINE AND 44/100 (\$63,469.44);
- 2. The due date of August 1, 1990 is hereby extended to November 1, 1990.

And the said parties hereto further mutually agree that all provisions, stipulations, powers and covenants in said Note and in the Mortgage, Security Agreement and Assignment of Leases and Rents contained, as modified by this Extension Agreement, shall stand and remain unchanged and in full force as the same are herein and hereby specifically varied or amended; and further that in the event of a failure to pay the same principal sum of \$750,000.00 or so much as is here outstanding as herein provided, or to keep, fulfill or perform any or all of the covenants and agreements contained

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in said Mortgage, Security Agreement and Assignment of Leases and Rents, then the whole of said principal sum shall, as the election of the holder of said Note, become at once, without notice, due and payable and may be collected together with all accrued interest thereon, in the same manner as if said extension had not been granted, anything hereinbefore contained to the contrary notwithstanding.

And it is expressly understood and agreed by and between the parties hereto that the covenants and agreements herein contained shall bind, and inure, to the respective heirs, executors, administrators, legal representatives and assigns of the said parties hereto.

In vitiess whereof, the said parties hereto have signed, sealed and delivered these presents on the day and year first above written.

Lender

American National Bank and Trust Company of Chicago

Bv:

Aftest:

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Borrower

SEP 6 1990

Chicago Title and Trust Company

as Trustee under Trust

Agreement Number 1092226 AND NOT PERSONALLY

Cort's Orrica

ASST. VICE PRESIDENT

Attest:

ASSI, SEGGETARY

Consent and Acknowledgment of Guarantors

James P. Stellis

George P. Stellas

Dean P. Stellas

This instrument prepared by and after recording return to:

Mary J. Gonzalez American National Bank and Trust Company of Chicago 33 North LaSalle Street Chicago, Illinois 60690 9644825

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> Mary at Mandalle American Milione Base and treet Company of Tyleage 11 North Lasalie serest Chroson Illea

EXHIBIT A

Legal Description:

LOTS 44 AND 45 IN BOCK 4 IN DAVID S. LEE'S ADDITION TO CHICAGO IN SECTION 6, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N:

17-06-107-010

Topoetry of Coot County Clerk's Office Addrass: / 2029 West Pierce Chicago, Illinois

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TOO IT RESTORED INTERNATIONAL PROPERTY.

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Address. 2020 west Extras

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COUNTY OF COOK
I, ARC TROWIC, a Notary Public in and for said County in the State aforesaid, Do HEREBY CERTIFY that Price Mayn , Vice President of American National Bank and Trust Company of Chicago, a national banking association, and Trust Company of Chicago, a national banking association, and Trust Company of Chicago, a national banking association, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Assistant Secretary, respectively, appeared before me this lay in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the use and purposes therein set forth; and the said Vice President did also then and there acknowledge that he as custodian of the corporate seal of said national banking association, did affix the said corporate seal of said national banking association to said instrument as his own free and voluntary act, and as the free and voluntary act of said national banking association, for the uses and purposes therein set forth.
of September 1990.
Novani Juhi Aleriar vica
My commission expires: CARL J. KLIMOWICZ ROTARY FURIES 12-7-93 MY COMMISSION EXPIRES 12-7-93

STATE OF ILLINGS

33.13

NO CONTRACTOR

STATE OF ILLINOIS COUNTY OF COOK I, SHELLA DAVENPORT , a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that ARET VICE FILES Of Chicago Title and Trust Company, and Aret Vice Files of Assistant Secretary of said company, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such ABSE VICE PARS Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the use and purposes therein set forth; and the said Assistant Secretary did also then and there acknowledge that he as custodian of the corporate seal of said company, did affix the said corporate seal of said company to said instrument as his own free and voluntary act, and as the free and voluntary ect of said company, for the uses and purposes Notary Pub

"OFFICIAL SEAL"
Shella Davenport
Notary Public, State of Illinois
-ity-Commission Expires 9/21/91 therein set forth. Given under my hand and Notarial Seal this _____ day My commission expires:

STATE OF TIGINOIS

COUNTY TO VINCON

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