

TRUST DEED **UNOFFICIAL COPY**

004572308

THE ABOVE SPACE FOR RECORDERS USE ONLY

9908349
1cell

THIS INDENTURE, made September 13, 1990, between Jessie Lane and Jessie Mae Lane ~~husband and wife, as joint tenants~~ herein referred to as "Grantors", and

S.H. Lewis, AVP of 250 E Carpenter Freeway Irving TX, 75038, herein referred to as "Trustee", witnesseth:

THAT, WHEREAS the Grantors have promised to pay to Associates Finance, Inc., herein referred to as "Beneficiary", the legal holder of the Loan Agreement hereinafter described, the principal amount of twenty six thousand seven hundred and fifty two and 71/100***** Dollars (\$26,752.71), together with interest thereon at the rate of (check applicable box):

- Agreed Rate of Interest: 14.50 % per year on the unpaid principal balances.
- Agreed Rate of Interest: This is a variable interest rate loan and the interest rate will increase or decrease with changes in the Bank Prime Loan rate. The interest rate will be _____ percentage points above the "Bank Prime Loan Rate" published in the Federal Reserve Board's Statistical Release H.15. The initial Bank Prime Loan rate is _____%, which is the published rate as of the last business day of _____, 19____; therefore, the initial interest rate is _____% per year. The interest rate will increase or decrease on the 15th day of the month the third loan payment is due, and every third month thereafter, if the Bank Prime Loan rate at the end of the second month prior to the month during which the third payment will be made, or any like month preceding a month anniversary of the first payment, has increased or decreased by at least 1/4 of a percentage point from the rate for the previous month period. Interest rate changes will be effective upon 30 days written notice. In no event, however, will the interest rate be _____% per year, nor more than _____% per year. If the index is no longer available, Beneficiary will choose a _____ index which is based upon comparable information. Beneficiary will give notice of this choice. Beneficiary reserves the right to have part or all of any adjustment resulting from an interest rate increase.
- Adjustments in the Agreed Rate of Interest shall be given effect by changing the dollar amounts of the remaining monthly payments so that the total amount due under said Loan Agreement will be paid by the original Last Payment Date of _____ 19_____.

WHEN RECORDED, RETURN TO:
Community Title Guaranty Co.
1000 N. Dearborn St.
Chicago, IL 60610
Tel: 312-329-8000

The Grantors promise to pay the said sum in the said Loan Agreement of even date herewith, made payable to the Beneficiary, and delivered in 120 consecutive monthly installments: 1 at \$ 445.01, followed by 119 at \$ 423.46, followed by -0- at \$.00, with the first installment beginning on September 13, 1990 and the remaining installments continuing on the same day of each month thereafter until fully paid. All of said payments being made payable at Irving, Texas or at such place as the Beneficiary or other holder may, from time to time, in writing appoint.

NOW, THEREFORE, the Grantors to secure the payment of the said obligation in accordance with the terms, covenants and limitations of this Trust Deed, and the performance of the covenants and agreements herein contained, by the Grantors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do hereby CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, title and interest therein, situate, lying and being in the City of Chicago COUNTY OF Cook AND STATE OF ILLINOIS, to wit:

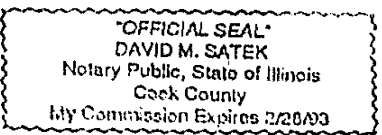
Permanent Parcel Number: 20-18-22-036 AREA: 5736 S Marshfield
Chicago, IL
Lot 15 in block 10 in Ashland, a subdivision of the north three quarters and the north 33 feet of the south 1/4 of the east 1/2 of the north east 1/4 (except the north 167 feet thereof) of section 18, township 38 north, range 14, east of the third principal meridian, in Cook County, Illinois.

which, with the property hereinafter described, is referred to herein as the "premises."
TOGETHER with improvements and fixtures now attached together with easements, rights, privileges, interests, rents and profits.
TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Grantors do hereby expressly release and waive.
This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the Grantors, their heirs, successors and assigns.

WITNESS the hand(s) and seal(s) of Grantors the day and year first above written.
Jessie Lane (SEAL) _____ (SEAL)
Jessie Lane (SEAL) _____ (SEAL)

STATE OF ILLINOIS,
County of Cook

I, David M. Satek
a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT Jessie Mae Lane ~~husband and wife~~ who is personally known to me to be the same person whose name is subscribed in the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth.
GIVEN under my hand and Notarial Seal this 13th day of September, A.D. 1990.
David M. Satek Notary Public



This instrument was prepared by Dawn Swineford 2196 Bloomingdale RD Glendale Heights, IL 60138

Box 128

