

SATISFACTION OF RELEASE OF MECHANICS LIEN

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90460671

STATE OF ILLINOIS

SS.

COUNTY OF COOK

90460671

Pursuant to and in compliance with the Illinois statute relating to mechanics' liens, and for valuable consideration, receipt whereof is hereby acknowledged, the undersigned,

Plaza Excavating Contractors

does hereby acknowledge satisfaction or release of the claim for lien against VMS/RRC Schaumburg Limited Partnership (an Illinois Limited Partnership); VMS/RRC Schaumburg Corp., an Illinois corporation; VMS/RRC Development Corp., an Illinois corporation; Cumberland Development, State of Illinois; La Salle National Bank, Trust #110571; VMS Strategic Land Fund II (a Delaware Corp.) Chicago, IL.

Above Space For Recorder's Use Only.

For Full Lien Amount of \$108,733.90 (in consideration for agreed settlement and release amount of \$76,115.00 Dollars, on the following described property, to-wit:

\$8.00 FILING

See attached Legal Description Exhibit (A1-A8)

which claim for lien was filed in the office of the recorder of deeds or the registrar of titles of COOK County, Illinois, as mechanics' lien document No. 90138226 and 90118438

06-24-200-002-0000; 06-24-200-001-0000;

Permanent Real Estate Index Number(s): 06-24-400-001-0000; 06-24-201-002-0000; 06-24-400-002-0000

Address(es) of property: See attached legal description (Barrington Road & Schaumburg Road 60168)

IN WITNESS WHEREOF, the undersigned has signed this instrument this 6th day of SEPTEMBER, 19 90.

BOX 383 - HV

PLAZA EXCAVATING CONTRACTORS

(NAME OF SOLE OWNERSHIP FIRM OR CORPORATION)

ATTEST:

By: Bruno Preski, GENERAL PARTNER

Secretary

By

90460671

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHOULD BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE CLAIM FOR LIEN WAS FILED.

VMS Realty Partners 5700 W. Bryn Mawr Chicago, IL 406 31-3576

Bruce Van Haselen

STATE OF ILLINOIS

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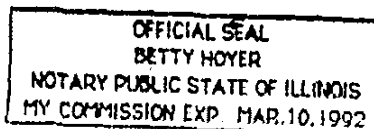
COUNTY OF COOK

I, BETTY HOYER, a notary public in and for the county in the state aforesaid, do hereby certify that BRUNO PRESKI, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 6TH day of SEPTEMBER, 19 90

Betty Hoyer

NOTARY PUBLIC



STATE OF ILLINOIS

COUNTY OF

SS.

I, _____, a notary public in and for the country in the state aforesaid, do hereby certify that _____ president of _____ a _____ corporation, and _____ secretary of said Corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ president and _____ secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said _____ secretary then and there acknowledged that he _____, as custodian of the corporate seal of said Corporation, did affix the corporate seal of said Corporation to said instrument as said _____ secretary, as _____ own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this _____ day of _____, 19 _____

NOTARY PUBLIC

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EXHIBIT A-1

LEGAL DESCRIPTION FOR TAKE-OUT PARCEL 14-1

Commencing at the intersection of the Southerly line of relocated Schaumburg Road and the West line of the Northeast Quarter:

Thence S-46°56'40"-E along said Southerly line, a distance of 1868.81 feet to a point on the centerline of Homes Way (a road to be dedicated) and the Point of Beginning;

Thence S-43°03'20"-W, along said centerline, a distance of 320.25 feet to a point of curvature to the left having a radius of 550.00 feet;

Thence Southwesterly along the arc of said curve, a distance of 154.35 feet to a point of tangency;

Thence S-25°58'35"-W a distance of 173.40 feet to a point of curvature to the right, having a radius of 1000.00 feet;

Thence along the arc of said curve, a distance of 380.13 feet to a point of tangency;

Thence S-48°45'22"-W, a distance of 48.45 feet;

Thence N-41°17'30"-W, a distance of 252.46 feet;

Thence N-04°42'06"-E, a distance of 143.57 feet;

Thence N-54°10'14"-E, a distance of 208.80 feet;

Thence N-16°34'04"-E, a distance of 359.05 feet;

Thence N-05°37'24"-E, a distance of 88.15 feet;

Thence N-46°39'37"-W, a distance of 117.91 feet;

Thence N-43°24'20"-E, a distance of 89.42 feet;

Thence N-46°56'40"-W, a distance of 140.84 feet;

Thence N-36°48'00"-E, a distance of 301.80 feet to a point on the Southerly line of Schaumburg Road;

Thence S-46°56'40"-E along said Southerly line, a distance of 705.97 feet to the point of beginning, containing 491.162 sq. Ft., or, 11.2755 acres, all in the East Half of Section 24, Township 41 North, Range 9 East of the Third Principal Meridian, Cook County, Illinois.

Property of Cook County Clerk's Office

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EXHIBIT A-2

TAKE-OUT PARCEL 14-2

Beginning at the intersection of the Southerly line of relocated Schaumburg Road and the West line of the Northwest 1/4:

Thence S-46°56'40"-E along said Southerly line, a distance of 1162.84 feet to a point, said point being 705.97 feet Northwesterly of the centerline of Holmes Way (a road to be dedicated), as measured along said Southerly line;

Thence S-35°42'30"-W, a distance of 301.80 feet;

Thence S-46°56'40"-E, a distance of 140.84 feet;

Thence S-43°24'21"-W, a distance of 89.42 feet;

Thence S-46°39'37"-E, a distance of 117.91 feet;

Thence S-05°37'24"-W, a distance of 88.15 feet;

Thence S-16°34'04"-W, a distance of 359.05 feet;

Thence S-54°10'14"-W, a distance of 208.80 feet;

Thence S-04°42'06"-W, a distance of 143.57 feet;

Thence S-41°17'30"-E, a distance of 252.46 feet;

Thence S-48°45'22"-W, a distance of 224.47 feet;

Thence S-80°15'22"-W, a distance of 95.74 feet;

Thence S-25°30'00"-W radial to a curve having a radius of 230.00 feet, a distance of 340.16 feet;

Thence Northwesterly along the arc of said curve being concave Northeastly, a distance of 161.14 feet to a point on a curve having a radius of 460.00 feet;

Thence Southwesterly along the arc of said curve being concave Northwesterly and having a chord bearing S-01°07'39"-W, a distance of 138.55 feet to the West line of said Southeast Quarter;

Thence N-00°14'38"-W along the West line, a distance of 2539.74 feet to the point of beginning, containing 1,441,618 square feet, or, 33.0950 acres, all in the East Half of Section 24, Township 41 North, Range 9 East of the Third Principal Meridian, Cook County, Illinois.

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EXHIBIT A-3

TAKE-OUT PARCEL 15-1

Beginning at the intersection of the Northerly line of relocated Schaumburg Road and the Southeasterly line of Holmes Way (a road to be dedicated):

Thence N-46°56'40"-W, a distance of 791.90 feet along said Northerly line;
Thence N-43°03'20"-E, a distance of 450.50 feet;
Thence S-46°56'40"-E, a distance of 176.50 feet;
Thence N-43°03'20"-E, a distance of 237.33 feet;
Thence S-46°50'40"-E, a distance of 228.66 feet;
Thence N-43°03'20"-E, a distance of 96.19 feet;
Thence N-88°03'20"-E, a distance of 58.48 feet;
Thence N-01°56'40"-W, a distance of 191.00 feet;
Thence N-88°03'20"-E, a distance of 274.13 feet to a point on the centerline of Odium Drive (a road to be dedicated).
Thence S-02°09'50"-W, a distance of 59.02 feet along said centerline to a point of curvature to the left having a radius of 510.00 feet;
Thence Southeasterly along said centerline, an arc distance of 117.37 feet to a point of tangency;
Thence S-11°01'20"-E, a distance of 188.53 feet along said centerline and its projection to the Southeasterly line of Holmes Way;
Thence Southwesterly along said Southeasterly line being a curve convex Northwesterly having a radius of 470.00 feet, a chord bearing S-52°54'54"-W, an arc distance of 411.65 feet to a point of tangency;
Thence S-27°49'25"-W, a distance of 220.41 feet along said Southeasterly line to a point of curvature to the right having a radius of 550.00 feet;
Thence along said Southeasterly line an arc distance of 146.22 feet to a point of tangency;
Thence S-43°03'20"-W along said Southeasterly line, a distance of 170.00 feet to the point of beginning, containing 607.397 sq. ft., or, 13.9439 acres, all in the Northeast Quarter of Section 24, Township 41 North, Range 9 East of the Third Principal Meridian, Cook County, Illinois.

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EXHIBIT A-4

TAKE-OUT PARCEL 18-2

Beginning at the intersection of the Northerly line of relocated Schaumburg Road and the Southeasterly line of Holmes Way (a road to be dedicated):

Thence N-46°56'40"-W, a distance of 791.90 feet along said Northerly line;

Thence N-43°03'20"-E, a distance of 425.00 feet;

Thence N-01°56'40"-W, a distance of 396.03 feet;

Thence N-46°12'47"-E, a distance of 116.69 feet;

Thence N-43°11'13"-W, a distance of 220.08 feet to a point on the centerline of Odium Drive (a road to be dedicated);

Thence Northeasterly along said centerline being a curve concave Southeasterly having a radius of 510.00 feet, a chord bearing N-63°08'24"-E, an arc distance of 359.60 feet to a point of tangency;

Thence N-83°20'21"-E, a distance of 69.00 feet along said centerline to a point of curvature to the right having a radius of 510.00 feet;

Thence Southeasterly along said centerline an arc distance of 879.66 feet to a point of tangency;

Thence S-02°09'50"-W, a distance of 69.00 feet along said centerline;

Thence S-88°03'20"-W, a distance of 774.13 feet;

Thence S-01°56'40"-E, a distance of 121.00 feet;

Thence S-88°03'20"-W, a distance of 33.48 feet;

Thence S-43°03'20"-W, a distance of 96.10 feet;

Thence N-46°56'40"-W, a distance of 228.86 feet;

Thence S-43°03'20"-W, a distance of 237.33 feet;

Thence N-46°56'40"-W, a distance of 176.50 feet;

Thence S-43°03'20"-W, a distance of 450.50 feet to a point on the Northerly line of relocated Schaumburg Road;

Thence S-46°56'40"-E along said Northerly line, a distance of 791.90 feet to the point of beginning, containing 601.382 square feet, or 13.8104 acres, all in the Northeast Quarter of Section 24 Township 41 North, Range 9 East of the Third Principal Meridian, Cook County, Illinois.

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EXHIBIT A-5

TAKE-OUT PARCEL 17-1

Beginning at the intersection of the centerline of Debbie Lane (a road to be dedicated) and the South line of Old Church Road (formerly Schaumburg Road:

Thence N-89°13'55"-E, a distance of 1415.77 feet along said South line:

Thence S-00°10'51"-E, a distance of 430.00 feet:

Thence S-89°13'55"-W, a distance of 64.55 feet:

Thence S-49°02'50"-W, a distance of 252.20 feet:

Thence S-66°39'40"-W, a distance of 100.00 feet to the

centerline of Odium Drive (a road to be dedicated):

Thence Northwesterly along said centerline being a curve concave Southwesterly having a radius of 510.00 feet, a chord bearing N-59°55'39"-W an arc distance of 632.65 feet to a point of tangency:

Thence S-83°20'20"-W, a distance of 69.00 feet along said centerline to a point of curvature to the left having a radius of 510.00 feet:

Thence Southwesterly along said centerline an arc distance of 329.58 feet to the intersection of the centerline of Debbie Lane (a road to be dedicated):

Thence N-43°41'13"-W, a distance of 80.00 feet along said centerline of Debbie Lane, to a point of curvature to the right having a radius of 450.00 feet:

Thence Northwesterly along said centerline an arc distance of 337.08 feet to a point of tangency:

Thence N-00°46'05"-W, a distance of 95.43 feet along said centerline to the point of beginning, containing 583.456 square feet, or 13.3943 acres, all in the Northeast Quarter of Section 24, Township 41 North, Range 9 East of the Third Principal Meridian, Cook County, Illinois.

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EXHIBIT A-6

TAKE-OUT PARCEL 17-2

Beginning at the intersection of the centerline projected Southeasterly of Odium Drive (a road to be dedicated) and the Southerly line of Holmes Way (a road to be dedicated):
Thence N-11°01'20"-W a distance of 188.53 feet along said centerline to a point of curvature to the right having a radius of 110.00 feet;
Thence Northwesterly along said centerline an arc distance of 117.37 feet to a point of tangency;
Thence N-02°09'50"-E a distance of 148.02 feet along said centerline to a point of curvature to the left having a radius of 510.00 feet;
Thence Northwesterly along said centerline an arc distance of 227.01 feet;
Thence N-66°39'40"-E a distance of 100.00 feet;
Thence N-49°02'50"-E a distance of 252.20 feet;
Thence N-89°13'55"-E a distance of 304.55 feet to a point on the Westerly line of Barrington Road;
Thence S-00°10'51"-E a distance of 547.33 feet along said Westerly line;
Thence S-89°49'09"-W a distance of 90.00 feet;
Thence S-00°10'51"-E a distance of 280.00 feet to a point on the Southerly line of Holmes Way (a road to be dedicated);
Thence S-89°49'09"-W a distance of 90.00 feet along said Southerly line to a point of curvature to the left having a radius of 470.00 feet;
Thence Southwesterly along said Southerly line an arc distance of 61.54 feet to a point of tangency;
Thence S-82°19'00"-W along said Southerly line a distance of 315.20 feet to a point of curvature to the left having a radius of 470.00 feet;
Thence Southwesterly along said Southerly line an arc distance of 35.36 feet to the point of beginning, containing 435,111 sq. Ft., or, 9.9888 acres, all in the East Half of the Northeast Quarter of Section 24, Township 41 North, Range 9 East of the Third Principal Meridian, Cook County, Illinois.

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EXHIBIT A-7

TAKE-OUT PARCEL 1B

Beginning at the intersection of the West line of the Northeast Quarter and the South line of Old Church Road (formerly Schaumburg Road):

Thence N-89°13'55"-E a distance of 936.63 feet along said South line to the intersection of the centerline of Debbie Lane (a road to be dedicated);
Thence S-00°46'05"-E a distance of 95.43 feet along said centerline to a point of curvature to the left having a radius of 450.00 feet;
Thence Southeasterly along said centerline an arc distance of 337.08 feet to a point of tangency;
Thence S-43°41'13"-E along said centerline, a distance of 80.00 feet to the intersection of the centerline of Odium Drive (a road to be dedicated); Thence Southwesterly along said centerline of Odium Drive, being a curve concave Southeasterly having a radius of 510.00 feet, a chord bearing S-44°37'37"-W an arc distance of 30.02 feet;
Thence S-43°41'13"-E, a distance of 40.08 feet to the Southeasterly Right-of-Way of Odium Drive;
Thence Southwest along said Southeasterly line, being a curve concave Southeasterly having a radius of 470.00 feet, a chord bearing S-41°22'17"-W, an arc distance of 21.03 feet to a point of tangency;
Thence S-40°05'22"-W a distance of 200.00 feet along said Southeasterly line to a point of curvature to the right having a radius of 530.00 feet;
Thence Southwesterly along said Southeasterly line an arc distance of 187.19 feet to a point of tangency;
Thence S-55°25'22"-W a distance of 200.00 feet along said Southeasterly line to a point of curvature to the left having a radius of 470.00 feet;
Thence Southwesterly along said Southeasterly line an arc distance of 135.65 feet to a point of tangency;
Thence S-43°03'-20"-W a distance of 100.54 feet along said Southeasterly line to the intersection of the Northerly line of relocated Schaumburg Road;
Thence N-45°56'40"-W a distance of 670.64 feet along said Northerly line to the West line of the Northeast Quarter;
Thence N-00°14'38"-W a distance of 586.09 feet along said West line to the point of beginning, containing 840,652 square feet, or, 19.2989 acres, all in the West Half of the Northeast Quarter of Section 24, Township 12 North, Range 9 East of the Third Principal Meridian, Cook County, Illinois.

Property

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10/31/89-892977-ODLUM.NWQ-3A

PARCEL 16A

THAT PART OF THE NORTHEAST 1/4 OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT THE INTERSECTION OF THE WEST LINE OF SAID NORTHEAST 1/4 WITH THE NORTHERLY LINE OF 100 FOOT WIDE SCHAMBURG ROAD AS RELOCATED; THENCE SOUTH 46 DEGREES 56 MINUTES 40 SECONDS EAST ALONG SAID NORTHERLY LINE OF SCHAUMBURG ROAD AS RELOCATED, 670.64 FEET TO A POINT FOR A PLACE OF BEGINNING; THENCE NORTH 43 DEGREES 03 MINUTES 20 SECONDS EAST, 100.54 FEET TO A POINT OF CURVATURE; THENCE NORTHEASTERLY ALONG A CURVED LINE CONVEX NORTHWESTERLY, HAVING A RADIUS OF 470.00 FEET AND BEING TANGENT TO SAID LAST DESCRIBED LINE AT SAID LAST DESCRIBED POINT, AN ARC DISTANCE OF 135.63 FEET TO A POINT OF TANGENCY (THE CHORD OF SAID ARC BEARS NORTH 51 DEGREES 19 MINUTES 21 SECONDS EAST, 135.16 FEET); THENCE NORTH 59 DEGREES 35 MINUTES 22 SECONDS EAST ALONG A LINE TANGENT TO SAID LAST DESCRIBED CURVED LINE AT SAID LAST DESCRIBED POINT, 200.00 FEET TO A POINT OF CURVATURE; THENCE NORTHEASTERLY ALONG A CURVED LINE CONVEX SOUTHEASTERLY, HAVING A RADIUS OF 550.00 FEET AND BEING TANGENT TO SAID LAST DESCRIBED LINE AT SAID LAST DESCRIBED POINT, AN ARC DISTANCE OF 187.19 FEET TO A POINT OF TANGENCY (THE CHORD OF SAID ARC BEARS NORTH 49 DEGREES 50 MINUTES 22 SECONDS EAST, 186.28 FEET); THENCE NORTH 40 DEGREES 05 MINUTES 22 SECONDS EAST ALONG A LINE TANGENT TO SAID LAST DESCRIBED CURVED LINE AT SAID LAST DESCRIBED POINT, 200.00 FEET TO A POINT OF CURVATURE; THENCE NORTHEASTERLY ALONG A CURVED LINE CONVEX NORTHWESTERLY, HAVING A RADIUS OF 470.00 FEET AND BEING TANGENT TO SAID LAST DESCRIBED LINE AT SAID LAST DESCRIBED POINT, AN ARC DISTANCE OF 21.03 FEET (THE CHORD OF SAID ARC BEARS NORTH 41 DEGREES 22 MINUTES 17 SECONDS EAST, 21.03 FEET);

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|--|
| THENCE SOUTH 43 DEGREES 41 MINUTES 23 SECONDS EAST, 180.00 FEET; |
| " SOUTH 46 " 18 " 47 " WEST, 116.69 " ; |
| " SOUTH 01 " 56 " 40 " EAST, 396.03 " ; |
| " SOUTH 43 " 03 " 20 " WEST, 428.00 " |

TO THE NORTHERLY LINE OF 100 FOOT WIDE SCHAUMBURG ROAD AS RELOCATED; THENCE NORTH 46 DEGREES 56 MINUTES 40 SECONDS WEST ALONG SAID NORTHERLY LINE OF SCHAUMBURG ROAD AS RELOCATED, 540.50 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

CONTAINING 326,763 SQUARE FEET OR 7.501 ACRES.

EXHIBIT A-8

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