

UNOFFICIAL COPY

This EXTENSION AGREEMENT, made this 1st day of July, 1990 by and between METROPOLITAN BANK & TRUST COMPANY, an Illinois banking corporation, the owner of the mortgage or trust deed hereinafter described, and Sin Yin & Wai Juan Chow - a/k/a Nancy Chow representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Thirty Five Thousand and 00/100ths dated May 24th, 1984 secured by a mortgage or trust deed in the nature of a mortgage registered June 1st, 1984 in the office of the Registrar of Titles Recorder of Deeds Cook County, Illinois in book n/a at page n/a as document No. 27111085 conveying to Metropolitan Bank & Trust Company, as Trustee, certain real estate in Cook County, Illinois described as follows:

Lot 15 in Block 3 in David Davis's Subdivision of the North East 1/4 of the South West 1/4 of Section 28, Township 39 North, Range 14, East of the Third Principal Meridian in Cook County, Illinois. Commonly known as 537 W. 26th ST. PIN: 17-28-304-001 This also extends Extension Agreement dated 6/1/86 as Document #86220166; and Extension Agreement dated 6/1/88 as document # 88274298.

2. The amount of principal remaining unpaid on the indebtedness is \$ 19,207.47

3. Said remaining indebtedness of \$ 19,207.47 plus interest from this date on the balance of principal remaining from time to time unpaid at the simple annual rate of 13% per cent shall be paid in installments of principal and interest as follows:

Six hundred forty eight and 00/100ths Dollars (\$ 648.00 )

on the 1st day of August, 1990 and Six hundred forty eight and 00/100ths Dollars (\$ 648.00 ) on the 1st day of each month thereafter until said indebtedness is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of July, 1993

and the Owner in consideration of such extension promises and agrees to pay the entire indebtedness secured by said mortgage or trust deed plus interest as and when therein provided, as hereby extended, and to pay interest after maturity or default at the rate of 17% per cent per annum; and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Metropolitan Bank & Trust Company, 2201 West Cermak Road, Chicago, Illinois 60608.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This Extension Agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this Extension Agreement shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this Extension Agreement the day and year first above written.

METROPOLITAN BANK & TRUST COMPANY

By: Margaret A. Donske Vice President

Attest: Loraine R. Hutton Assistant Secretary

X Sin Yin Chow (SEAL)

X Wai Juan Chow (SEAL)

X Nancy Chow a/k/a Nancy Chow

This document prepared by: Metropolitan Bank, 2201 W. Cermak Rd., Chicago, IL 60608 Atten: Cheryl Brueckmann

90460131

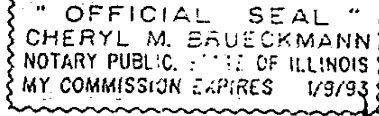
UNOFFICIAL COPY

FOR INDIVIDUAL OWNER(S)

STATE OF Illinois  
COUNTY OF Cook

I, Cheryl Brueckmann  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Sin Yin Chow and Wai Juan Chow a/k/a Nancy Chow  
personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this 17th day of September 19 90.



Cheryl Brueckmann  
Notary Public

DEPT-01 RECORDING \$17.00  
T#8888 TRAN 0570 09/20/90 16:08:00  
#9594 # H \* - 70 - 460131  
COOK COUNTY RECORDER

STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_

FOR LAND TRUST OWNER

I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_

Assistant Vice-President of the \_\_\_\_\_ and Assistant Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice-President, and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_ 19 \_\_\_\_\_.

\_\_\_\_\_  
Notary Public

STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_

FOR CORPORATE OWNER

I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid DO HEREBY CERTIFY that \_\_\_\_\_, President of \_\_\_\_\_

and \_\_\_\_\_, Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such \_\_\_\_\_ and \_\_\_\_\_, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_ 19 \_\_\_\_\_.

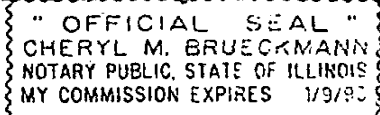
\_\_\_\_\_  
Notary Public

STATE OF Illinois  
COUNTY OF Cook } ss.

I, Cheryl Brueckmann

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Margaret A. Bryski, Vice, President of METROPOLITAN BANK & TRUST COMPANY and Lorraine Rothstein, Assistant Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such \_\_\_\_\_ and \_\_\_\_\_, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Bank, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 17th day of September 1990.



Cheryl Brueckmann  
Notary Public

90460131

FOR METROPOLITAN BANK