

UNOFFICIAL COPY

90460334

SECOND MORTGAGE MODIFICATION AGREEMENT

AGREEMENT dated as of September 11, 1990 between Lawrence V. Vacala ("Borrower") and First Illinois Bank of Evanston, N.A. ("Bank");

RECITALS

- 144444 DEAN 09/20/90 14130100
11292 113 8-29-90 460334
COOK COUNTY RECORDER
- A. Borrower is indebted to Bank in the principal sum of One Hundred Fifty Thousand Five Hundred & No/100 Dollars (\$150,500) as evidenced by a Mortgage Note ("Note") dated as of March 13, 1990, which Note is secured in part by a Mortgage and an Assignment of Rents applicable to the property commonly known as 1501-1501 1/2 Dewey Avenue Evanston, Illinois, legally described on Exhibit A attached hereto, which documents were recorded with the Cook County Recorder of Deeds on March 20, 1990 as Document No. 90122582. Said Mortgage and Assignment of Rents was further modified by a Mortgage Modification Agreement dated June 11, 1990 and recorded with the Cook County Recorder's Office on June 13, 1990 as Document No. 90-279988.
- B. Borrower has requested an extension of the maturity date of the Note from September 11, 1990 to September 10, 1993 and Bank is willing to grant such extension pursuant to the terms and provisions of this Agreement and the Promissory Note dated September 11, 1990 in the principal sum of One Hundred Fifty Thousand Five Hundred & No/100 Dollars (\$150,500) ("Replacement Note").

NOW THEREFORE, in consideration of the above Recitals, the parties hereto do hereby acknowledge and agree as follows:

1. Borrower does hereby acknowledge that the mortgage, the Assignment of Rents, and other applicable Security Documents are in full force and effect.
2. The mortgage, the Assignment of Rents and other Security Documents are hereby modified to provide that such instruments are also granted as collateral security for repayment of the Replacement Note.
3. In all other respects, the Mortgage, the Assignment of Rents and other applicable Security Documents are hereby ratified and reaffirmed.

THIS DOCUMENT WAS PREPARED BY AND SHOULD
BE RETURNED TO:



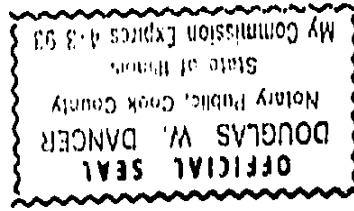
FIRST ILLINOIS BANK OF EVANSTON, N.A.
800 DAVIS STREET
EVANSTON, ILLINOIS 60204-0712
ATTENTION: DOUGLAS DANCER
REAL ESTATE DEPARTMENT

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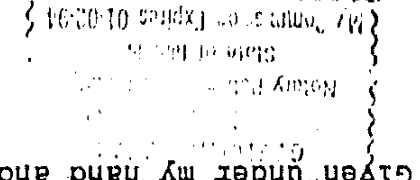
Notary Public

[Signature]

Given under my hand and seal this 12th day of Sept, 1990.

I, Douglas W. Dancer, a notary public in and for the state and county aforesaid, DO HEREBY CERTIFY, that Lawrence V. Vacala, personally appeared before me and acknowledged that he signed the foregoing instrument as his free and voluntary act, for the uses and purposes therein set forth.

STATE OF ILLINOIS)
COUNTY OF COOK)
SS



Notary Public

[Signature]

Given under my hand and seal this 12th day of Sept, 1990.

I, Assistant V. P. of First Illinois Bank of Evanston, N.A., personally appeared before me in person and acknowledged that he signed the foregoing instrument as his free and voluntary act, and as the free and voluntary act of said Bank, not personally but as Trustee aforesaid, and caused the corporate seal of said Bank to be affixed thereto, for the uses and purposes therein set forth.

STATE OF ILLINOIS)
COUNTY OF COOK)
SS

Lawrence V. Vacala

[Signature]

DOUGLAS W. DANCER
ASSISTANT VICE PRESIDENT

By Its

First Illinois Bank of Evanston, N.A.

Dated at Evanston, Illinois as of the date first above written.

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Property of Cook County Clerk's Office

Lot 6 in Block 10 in Hinman's Addition to Evanston being a subdivision of the Northwest 1/4 of the Southeast 1/4 of Section 13, Township 41 North, Range 13 East of the Third Principal Meridian, in Cook County Illinois.

Permanent Real Estate Index Number: 10-13-415-005

Property Address: 1501-1501 1/2 Dewey Avenue, Evanston, IL 60202

EXHIBIT "A"

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