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36462332

AGREEMENT, made this _____ day of September _____, 1990, between

Alan H. Harmony

Larry J. Hunt, Jr.

Seller, and

Purchaser

WITNESSETH, that if Purchaser shall first make the payments and perform Purchaser's covenants hereunder Seller hereby covenants and agrees to convey to Purchaser in fee simple by Seller's warranty deed, with waiver of dower and homestead, subject to the matters hereinafter specified, the premises situated in the County of COOK and State of ILLINOIS described as follows:

UNIT NUMBER 6832-1 AND G-2 AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 1 AND 2 IN BLOCK 5 IN L.E. INGALL'S SUBDIVISION OF BLOCKS 5 AND 6 IN THE CIRCUIT COURT PARTITION OF THE EAST 1/2 OF THE NORTH WEST 1/4 AND THE NORTH EAST FRACTIONAL 1/4 OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 24875250 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PTN 11-32-123-016-1007 & 1028

COMMONLY KNOWN AS 6832 N. Lakewood Unit 1, Chicago & *PRICE 2*
and Seller further agrees to furnish to Purchaser on or before Sept. 15, 1990, at Seller's expense,

the following evidence of title to the premises: (a) Owners title insurance policy in the amount of the price, issued by Attorney's Title _____, (b) certificate of title issued by the Registrar of Titles of Cook County, Illinois, (c) merchantable abstract of title*, showing merchantable title in Seller on the date hereof, subject only to the matter specified below in paragraph 1. And Purchaser hereby covenants and agrees to pay to Seller, at such place as Seller may from time to time designate in writing, and until such designation at the office of

the price of **THIRTY SIX THOUSAND NINE HUNDRED (\$36,900.00)**
Dollars in the manner following, to-wit:

\$2,000.00 Paid at contract signing, \$2,000.00 45 days after *closing*, *Sept. 30-90*

\$2,000.00 105 Days after *closing*. \$319.33 as to principal/interest plus

1/12 of the estimated monthly taxes due on the 1st day of each month
with interest at the rate of 10.5 per cent per annum payable monthly with a balloon Sept. 93
on the whole sum remaining from time to time unpaid.

Possession of the premises shall be delivered to Purchaser on *Sept. 19, 1990*.

provided that Purchaser is not then in default under this agreement. **30162302**

Rents, water taxes, insurance premiums and other similar items are to be adjusted pro rata as of the date provided herein for delivery of possession of the premises. General taxes for the year 1990 are to be prorated from January 1 to such date for delivery of possession, and if the amount of such taxes is not then ascertainable, the prorating shall be done on the basis of the amount of the most recent ascertainable tax.

It is further expressly understood and agreed between the parties hereto that:

1. The conveyance to be made by Seller shall be expressly subject to the following:

- (a) General taxes for the year 1990 and subsequent years and all taxes, special assessments and special taxes levied after the date hereof;
- (b) All installments of special assessments heretofore levied falling due after date hereof;
- (c) The rights of all persons claiming by, through or under Purchaser;
- (d) Easements of record and party-walls and party-wall agreements, if any;
- (e) Building, building line and use or occupancy restrictions, conditions and covenants of record, and building and zoning laws and ordinances. *Condo Declarations and assessments due*
- (f) Roads, highways, streets and alleys, if any.

Mortgage of Record

2. Purchaser shall pay before accrual of any penalty any and all taxes and installments of special assessments pertaining to the premises that become payable on or after the date for delivery of possession to Purchaser, and Purchaser shall deliver to Seller duplicate receipts showing timely payment thereof.

3. Purchaser shall keep the buildings and improvements on the premises in good repair and shall neither suffer nor commit any waste on or to the premises, and if Purchaser fails to make any such repairs or suffers or commits waste Seller may elect to make such repairs or eliminate such waste and the cost thereof shall become an addition to the purchase price immediately due and payable to Seller, with interest at eight per cent per annum until paid.

4. Purchaser shall not suffer or permit any mechanic's lien or other lien to attach to or be against the premises, which shall or may be superior to the rights of Seller.

5. Every contract for repairs and improvements on the premises, or any part thereof, shall contain an express, full and complete waiver and release of any and all lien or claim or right of lien against the premises and no contract or agreement or written or oral statement shall be made by Purchaser for repairs or improvements upon the premises, unless it shall contain a clear and unequivocal release of lien upon the part of the party contracting, and a signed copy of every such contract and of the above and a copy of it for such repairs and improvements shall be promptly delivered to and may be retained by Seller.

6. Purchaser shall not transfer or assign this agreement or any interest therein, without the previous written consent of Seller, and any such assignment or transfer, without such previous written consent, shall not vest in the transferee or assignee any right, title or interest herein or hereunder or in the premises but shall render this contract null and void at the election of Seller, and Purchaser will not lease the premises, or any part thereof, for any purpose, without Seller's written consent.

7. No right, title or interest, legal or equitable, in the premises, or any part thereof, shall vest in Purchaser until the delivery of the deed there and by Seller, or until the full payment of the purchase price at the times and in the manner herein provided.

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DEED OF ASSIGNMENT AGREEMENT FOR DEED BETWEEN ALAN H. HARMONY
AND LARRY J. HORN, JR., AS SELLERS AND LARRY J. HORN, JR.
AS PURCHASER, RELATING TO AN OWNERSHIP IN PROPERTY LOCATED AT
1000 N. KELLOGG AVENUE, UNIT 1, CHICAGO, IL.

RECORDED IN THE OFFICE OF THE CLERK OF COOK COUNTY, ILLINOIS, ON THIS 10TH DAY OF APRIL, 1982.

In the event of a conflict between the language contained in this Agreement and the language in the Deed of Assignment, the language in the Deed of Assignment shall prevail.

Purchaser shall pay, in addition to the monthly payment of principal and interest one-twelfth (1/12) of the amount of the last issued tax bill (until adjusted, the amount is \$1.16 monthly).

Purchaser shall be responsible for maintaining funds in escrow for the property, life insurance coverage (HO-60).

5. Seller and Purchaser shall now or hereafter the title holder and/or make binding agreements on other financial/secondary agreements as disclosed or requested by Seller.

6. Seller's name or title is transferred to Purchaser or, a final closing resulting in a transfer of title at the discretion of Purchaser takes place, then Purchaser shall pay all and all title and transfer costs incurred by Seller. **NOT INCLUDING SELLER'S SHARE OF COST FOR FINAL RELEASE, STATE & COUNTY TENNSTEN TAX**
The Seller shall be responsible to written and warrantee to the Purchaser with regard to the condition of the property, fixtures, equipment and other appurtenances. ~~I acknowledge that he has examined the property and~~

7. Purchaser agrees that he will not sell the property without Seller's consent, that further, he will not lease the property, whether legal or equitable, or permit any person to occupy the property or enter into any agreement affecting said property to last for more than one(1) year without first paying the full outstanding balance on this contract to Seller.

8. In the event of death, when due all unpaid cost and expenses of this Agreement to abide by all rules of the Deed of Assignment, the heirs or devisees of the deceased shall be bound by the same.

9. Seller shall retain all underlying mortgages and other encumbrances on the property until paid off in full by the Purchaser.

10. This Agreement is made in Chicago, Illinois, on April 10, 1982.

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Property of Cook County Clerk's Office

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1. This Agreement shall be binding upon the parties hereto and their heirs, executors, administrators, successors and assigns.
2. The parties hereto shall not assign or transfer this Agreement without the written consent of the other party.
3. The parties hereto shall not make any statement or representation which may tend to interfere with the underlying agreement.
4. Seller is responsible for the payment of all taxes and assessments on the property, in the event of non-payment, Seller shall give Buyer 30 days to pay such taxes and assessments and if still unpaid, Seller may sell the property without notice required by law.
5. Paragraph D and E of the form are hereby modified to the effect that the interest rate shall be the rate 2% above the prime rate charged by the First National Bank of Chicago or \$1 over the base rate of 10% plus the amount whichever is greater at the time of Purchaser's failure to comply with the term of the Agreement.
6. Payment on the amounts due are due on the first day of each month. If payment is not received by Seller by the first day of the month, then a penalty of 5% of the amount of payment then due shall be due and owing in addition to the monthly payment. Seller is liable to him for his payment does not reflect principal and interest from such payment and Seller is liable for interest and back penalties at any time.
7. The principal and unpaid interest on the amount of \$3,193.33.
8. Seller shall separately pay and be obligated for any and all court costs, recording fees.
9. Seller agrees to pay all taxes and assessments on the property until the date of sale of the property.
10. Seller shall pay all interest at the rate of 10.5%.
11. Seller shall pay all taxes and assessments on the property until the date of sale of the property.
- The monthly payment of principal & interest is \$ 319.33
- 90-62392

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John D.
J.D.

In addition to the monthly payments purchaser shall pay an additional \$100.00 on or before the 15th day and 10th day after ~~Aug 30,~~ ^{Aug 30,} 1990. Failure to do so will give the seller further reduction in price.

The security interest in the purchase agreement may also be held by another collateral as security for this agreement. In the event of a default affecting the other collateral, it is agreed that default shall also be a default in this agreement.

In the event of a default and the failure of the buyer by reason of his own default or for any other reason, to cure such default Seller's right to proceed against him shall not affect Seller's right to proceed against the underlying mortgagee to any other damage that may accrue due to said default.

John H. Hartley
Alan H. Hartley

John H. Hartley

John H. Hartley A.P.
IN THE EVENT THE UNDERLYING MORTGAGE IS
CALLED DUE TO SELLER'S ACTION, SELLER
SHALL PROCEED TO SETTLE SAID OUTSTANDING
MORTGAGE.

SULTAN & ASSOCIATES, LTD.
4854 West Oakton
Skokie, Illinois 60076

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4854 West Oakton
Skokie, Illinois 60076



PREPARED BY
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Skokie, Illinois 60076

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