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NOTICE OF LEASEHOLD ESTATE

BE IT KNOWN BY THESE PRESENTS THAT Joseph M. Sebosky, of the City of Chicago, County of Cook, State of Illinois, for and in consideration of Ten and no/100 dollars (\$10.00) and other good and valuable consideration in hand paid, grants unto Joseph Sebosky, a leasehold estate to the 1st Floor Apartment located at 4100 N. Bell, Chicago, Illinois, said Real Estate being situated in the County of Cook, State of Illinois, to wit:

LOT 402 IN RUDOLPH'S SUBDIVISION OF BLOCKS 6 AND 7 IN W.B. OGDEN'S SUBDIVISION OF THE SOUTHWEST QUARTER OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER 14-18-317-047. ADDRESS: 4100 N. BELL, CHICAGO, ILLINOIS.

SUBJECT TO THE FOLLOWING CONDITIONS:

- 1. Said leasehold shall remain in effect for the lifetime of Joseph Sebosky provided said Joseph Sebosky shall continue to occupy said premises as his principal residence.
2. If Joseph Sebosky ceases to so occupy said premises as his principal residence, then, at the sole option of Joseph M. Sebosky, said leasehold estate herein granted shall:
a. Be terminated upon the payment of \$50,000.00 to Joseph Sebosky or his legal guardian, by Joseph M. Sebosky; or
b. Continue for the life of Joseph Sebosky in which case, Joseph M. Sebosky shall be allowed to lease said premises to a tenant and the proceeds of such lease shall be paid to Joseph Sebosky for as long as he shall live or until such time as Paragraph 2(a) becomes operative.
3. Nothing contained in this instrument shall be construed as changing the fee simple estate in this property held by Joseph M. Sebosky.

Dated this 10th day of September, 1990.

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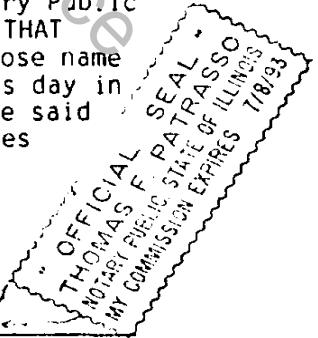
Signature of Joseph M. Sebosky

State of Illinois, County of Cook ss. I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT JOSEPH M. SEBOSKY personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed, and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and seal this 10th day of September, 1990.

Commission expires 1993

Notary Public



This instrument prepared by Thomas F. Patrasso, 7821 W. Belmont, Ste. 200, Elmwood Park, Illinois 60635.

Mail to:

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