Prepared By and	90476683
When Recorded Mail To:	
K. Starr	
GNA	
P.O. Box 490	
Seattle, WA 98111-0490	
GNA Loan No. <u>0/347</u>	
Servicer Loan No.	
SUBORDINATION, NONDISTURBANCE AND ATTORNMENT	AGREEMENT

GREAT NORTHERN INSURED ANNUITY CORPORATION, a Washington corporation, ("Lender") whose address is P.O. Box 490, Seattle, Washington, 98111-0490, shall hereinafter be called "Lender". Lender has agreed to make a loan (the "Loan") to Chicago Title and I had I had had a Trustee, under Trust Agreement dated October 4, 1974

("Landlord") to be secured by the following security instrument marked with an "X":

ſ	1	deed of trust	. DEPT-01 RECORDING \$18.25
•	•	$O_{\mathcal{F}}$. T\$5555 TRAN 6513 10/01/70 11:45:00
ſχ]	mortgage	. \$0777 ŧ E *+タロー476683 , COOK (GUNT) RECGAGER
			, tour country agreemen

[] deed to secure debt

N950836 1493 E110991

FORM PLASTICS COMPANY

("Tenant") has a lease dated February 22 , 1988* (the "Lease")
with Landlord on all or a portion of the Property (the "Leased Premises"). * and amended on July 11, 1990

Lender needs assurances from Tenant in order to make the Loan. Tenant is willing to give those assurances if Lender will agree not to disturb Tenant's possession of the Leased Premises so long as Tenant is not in default under the Lease. Tenant also understands that, in making the Loan, Lender will rely on the assurances and statements made in this agreement.

NOW, THEREFORE, Lender and Tenant agree as follows:

18 mour

- 1. <u>Subordination</u>. Tenant agrees that the Lease, and the rights of Tenant in, to and under the Lease and the Property, are hereby subjected and subordinated, and shall remain in all respects and for all purposes subject and subordinate, to the lien of the Mortgage, and to any and all renewals, modifications and extensions of the Mortgage, and any and all other instruments held by Lender as security for the Loan.
- 2. Tenant Not To Be Disturbed. Lender agrees that, so long as Tenant is not in default under the Lease (beyond any period given Tenant by the terms of the Lease to cure such default):
- (a) Tenant's possession of the Leased Premises shall not be diminished or interfered with by Lender, and Tenant's occupancy of the Leased Premises shall not be disturbed by Lender during the term of the Lease.
- b) Lender will not join Tenant as a party defendant in any action or proceeding foreclosing the Mortgage unless such joinder is necessary to foreclose the Mortgage, and then only for such purpose and not for the purpose of terminating the Lease.
- 3. Tenant To Attorn To Lender. If Lender becomes the owner of the Premises by leason of foreclosure or other proceedings brought to enforce the Mortgage or by deed in lieu of foreclosure, the Lease shall continue in full force and effect as if Lender were the original Landlord and Tenant hereby attorns to Lender as its lessor, except Lender shall not be:
- (a) Liable for any act or omission of any prior lessor (including Landlord); or
- (b) Subject to any offsets or defenses which Tenant might have against any such prior lessor. or
- (c) Bound by any prepayment of rent which Tenant might have paid, except as otherwise expressly required by the terms of the Lease; or
- (d) Bound by any amendment or change in any material term of the Lease or by any waiver of any material term of the Lease.
- 4. Third-Party Cwner. If someone acquires the Property through Lender, whether at a trustee or foreclosure sale or otherwise, that person shall have the same rights to continue the Lease with Tenant as Lender would have under the preceding paragraph 3.
- 5. Rental Payments. Tenant agrees that it will pay rent under the Lease to Lender upon written demand from Lender.

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- 6. <u>Purchase Options</u>. Any option to purchase, right of first refusal, or other right that Tenant has to acquire all or any of the Property is set forth in the Lease. Tenant agrees that, under paragraph 1 above, any such option or right is hereby made subject and subordinate to the lien of the Mortgage and to any and all renewals, modifications and extensions of the Mortgage, and any and all other instruments held by Lender as security for the Loan.
- 7. Lender's Option To Cure Landlord's Default. Tenant agrees that it will notify Lender if Landlord is in default under the Lease and will give Lender thirty (30) days after receipt of such notice in which to cure the default before Tenant invokes any of its remedies under the Lease.
- 8. Assignment Of Lease. Tenant understands that Landlord's interest in the Lease has been assigned to Lender as security under the Nortgage. Until Lender becomes owner of the Property, however, Lender assumes no duty, liability or obligation to Tenant under the Lease
- 9. Notices. Any notices under this agreement shall be sent by certified mail. Any notice sent to Lender shall be sent to Lender at the address set forth in the first paragraph of this agreement. Any notice sent to Tenant shall be sent to Tenant at the address set forth below its signature hereon.
- 10. <u>Successors And Assigns</u>. This agreement shall be binding upon and shall inure to the benefit of the parties and their heirs, administrators, representatives, successors, and assigns.

DATED th	is <u>.6</u> da	y of <u>limital</u>	, 19 <u></u> .
		"Lender"	2/
			NSMED ANNUITY Mashington Corporation
		By	lide of the
		1 60 <u></u>	
		"Tenant"	
		By Mmura	Mary
		Address:	
		Alk leve	1. 10. 10. 10. 10. 10. 10. 10. 10. 10. 1

9047668

UNOFFICIAL COPY

[LENDER'S ACKNOWLEDGMENT]

STATE OF. WASHINGTON)) SS
COUNTY OF KING)
On this day personally appeared before me HANY Hove , to me known to be the Hosting of GREAT NORTHERN INSURED ANNUITY CORPORATION the corporation which executed the foregoing document, and acknowledged the said document to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he/she was authorized to execute said document, and that the corporate seal (if any) affixed is the corporate seal of said corporation.
Witness my hand and official seal hereto affixed this 26th day of Author, 1990.
J. CAMONIA. OF Marie & Canshell
Notary Public in and for the State of Washington, residing at Washington Expires: 5-19-93
SUBLIC SE
[TENANT ACKNOWLEDSMENT - INDIVIDUAL]
STATE OF
On this day personally appeared before me
, to me known to be the individual(s) who executed the foregoing document, and acknowledged to me that signed the same as free and voluntary act and deed for the uses and purposes therein mentioned.
Witness my hand and official seal hereto affixed this day of, 19
Notary Public in and for the State of , residing at

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[TENANT ACKNOWLEDGMENT - CORPORATE]

STATE OF) ss
COUNTY OF)
On this day personally appeared before me deposition of to me known to be, or proved to me on the basis of satisfactory evidence, the of the corporation which
executed the foregoing document, and acknowledged the said document to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that was authorized to execute said document, and that the corporate seal (if any) affixed is the corporate seal of said corporation.
Witness by hand and official seal hereto affixed this 25 day of, 19
Ch Confuel
CFFICINGUARY Public in and for the State ALAN 14 & SEAL , residing at NOTARY PUBLIC AD FROMMISSION Expires May Commission Expires May 4 1995
My Commission Expires Ma 4. 193] [TENANT ACKNOWLEDGMENT INDIVIDUAL PARTNERSHIP]
STATE OF
On this day personally appeared before me, to me known to be, or proved to me on the basis
of satisfactory evidence, to be a general partner of the partnership
which executed the within and foregoing instrument, known to me, or proved to me on the basis of satisfactory evidence, to be the person who executed said instrument on behalf of said partnership, and acknowledged to me that said partnership executed the same.
Witness my hand and official seal hereto affixed this day off

Notary Public in and for the State of, residing at My Commission Expires:
W. Committee and the second

Rev. 3/21/90

[TENANT ACKNOWLEDGMENT - CORPORATE PARTNERSHIP]

STATE OF
) ss
COUNTY OF)
On this day personally appeared before me, to me known to be, or proved to me on the basis
of satisfactory evidence, to be the
corporation that executed the within and foregoing instrument, known to me, or proved to me on the basis of satisfactory evidence, to be the person who executed the within and foregoing
instrument on behalf of said corporation, said corporation being known to me, or proved to me on the basis of satisfactory evidence, to be the general partner of, the partnership that executed the within and
foregoing inscrument, and acknowledged to me that said corporation executed the same as such general partner and that such partnership executed the same.
Witness my hand and official seal hereto affixed this day of, 19,
Notary Public in and for the State
of, residing at
My Commission Expires:
Clork's

90476685

LEGAL DESCRIPTION

PARCEL 1:

LOT 1 IN MAYFAIR INDUSTRIAL PARK, UNIT NUMBER 1, BEING A SUBDIVISION IN THE WEST HALF OF SECTION 22, TOWNSHIP 41 NORTH. RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2.

LOT 1 IN MAYFAIR INDUSTRIAL PARK, UNIT NUMBER 2, BEING A SUBDIVISION IN THE WEST HALF OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

colling Control Commonly known as: 91 Joey Drive, Elk Grove Village, Illinois 60007-1378.

P.I.N.: 08-22-301-018-0000

08-22-301-019-0000