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() () FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

PARTIAL RELEASE

KNOW Ann MEN BY THESE PRESENTS, THAT THE NORTHERN TRUST COMPANY, an Illinois banking corporation, of the County of Cook and State of Illinois, for and in consideration of one dollar, and for other good and variable consideration, the receipt whereof is hereby acknowledged, does hereby remise, release, convey and quit-claim unto Luther Village Limited Partnership, an Illinois limited partnership (the "Mortgagor"), and its heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever which The Northern Trust Company may have acquired in, through or by a certain Construction Loan Mortgage and Security Agreement dated as of November 8, 1989 (the "Mortgage"), and recorded in the Recorder's Office of Cook County, Illinois, as Document No. 89548962, and in, through or by a certain Construction Loan Assignment of Rents and Leases of even date therewith recorded in said Office as Document No. 89548963, in, to and under:

- a) all contracts for the sale of the bwelling Unit (as defined in the Mortgage) described in Exhibit A attached hereto and all proceeds thereof;
- b) the Capital Contribution Agreement (as defined in the Mortgage) and any payments to be made to the Mortgagor thereunder to the extent such Capital Contribution Agreement and payments pertain to the Dwelling Unit described in Exhibit A attached hereto; and

Permanent Tax Index Number:

03-19-400-001

Address of Premises:

Oakton Avenue & Kennicott Arlington Heights, Illinois This Instrument Prepared by:

Alvin L. Kruse, Esq.
James A. Schraidt, Esq.
Seyfarth, Shaw, Fairweather &
Geraldson
Suite 4200
55 East Monroe Street
Chicago, Illinois 60603



UNOFFICIAL COPY

the leasehold estate of the lessee under the proprietary lease of the Dwelling Unit described in Exhibit A attached hereto.

WITNESS our hand and seal this /a day of September, 1990.

THE NORTHERN TRUST COMPANY

Marello e: Vice President

Probetty of Cook County Clerk's Office
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111 WEST WASHINGTON

CHICAGO, 1011/03/15 | 60602

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STATE OF ILLINOIS SS COUNTY OF COOK

The foregoing instrument was acknowledged before me this day of September, 1990, by Joseph 6. (gacallo of The Northern Trust Company, an Illinois banking corporation, on behalf of the corporation.

Notary Public Philly.

Property of County Clerk's Office

EXHIBIT A

DESCRIPTION OF DWELLING UNIT

Unit 1237 in Luther Village, which has a street address of 1237 Village Drive, Arlington Heights, Illinois, which is located on a portion of the real estate described as:

THAT PART OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 19, TOWNSHIP 42 NORTH, RANGE LI EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SAID WEST 1/2 OF THE SOUTHEAST 1/4: NORTH 0°00'00" EAST ALONG THE WEST LINE OF SAID WEST 1/2 OF THE SOUTHEAST 1/4, 32.99 FEET: THENCE EAST ALONG A LINE NORMAL TO THE LAST DESCRIBED COURSE, 40.00 FEET TO THE EAST LINE OF KENNICOTT BOULEVARD: CHENCE NORTH 0000'00" EAST ALONG SAID EAST LINE OF KENNICOTT BOULENARD, 2570.30 FEET TO THE SOUTH LINE OF THOMAS STREET: THENCE NORTH 89°59'08" EAST ALONG SAID SOUTH LINE OF THOMAS STREET, 1247.28 FEET TO THE WEST LINE OF RIDGE AVE: THENCE SOUTH 0°00'06" WEST ALONG SALD WEST LINE OF RIDGE AVENUE, 1650.56 FEET: THENCE NORTH 89"59'54" WEST, 55.87 FEET TO THE POINT OF BEGINNING: THENCE SOUTH 07°52'39" WEST, 145.32 FEET: THENCE NORTH 82°07'21" WEST, 89.32 FEET: THENCE WORTH 07°52'39" EAST, 145.32 FEET: THENCE SOUTH 82°07'21" EAST, 89.32 FRFT TO THE POINT OF BEGINNING, EST CONTROL CONTAINING 0.298 ACRES, MORE GT LESS.

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