POR VALUE RECZIVED, Rafferty Properties, an Illinois general partnership consisting of Rafferty, George R.; Rafferty, Carol S.; Rafferty, Michael William; MacAdam, Jane Elizabeth, formerly known as Jane Elizabeth Rafferty; Ann Leslie Allen, formerly known as Ann Leslie Rafferty; Rafferty, Michael William, as Custodian for Alice Abigail Rafferty under the Illinois Uniform Gift to Minors Act; and Rafferty, Michael William, as Custodian for Thomas Jason Rafferty under the Illinois Uniform Gift to Minors Act

(hereinafter called "the Assignor") assigns, transfers, conveys, grants and sets over unto Associates Commercial Corporation (hereinafter called "the Assignee"), all of Assignor's right, title and interest in a Lease dated the olse day of July 1979 between the Assignor as Lessor and Aldi, Inc. as Lessee, concerning the following described real estate:

See Exhibit A attached hereto and made a part hereof

together with all extensions and renewals thereof and all guarantees of and security for Lessee's obligations. Said Lease and all extensions and renewals thereof are hereinafter collectively referred to as the "Lease".

This Assignment is made for the purpose of securing:

and which indebtedness has been quararce to by Pafferty Proporties under a Continuing Guaranty of even date hereof.

and secured by a certain trust deed, deed of trust or mortgage on real property (each of such trust deed, deeds of trust or mortgage being hereinafter referred to as the "mortgage").

- 2. Payment of all other sums with interest thereon becoming due and payable to Assignee under the provisions hereof or under the provisions of said note or mortgage.
- 3. Performance of each obligation to Assign and in said note or mortgage contained.

Assignor assigns to Assignee all Assignor's right and power to modify, / cancel or terminate the terms of the Lease and any attempt on the part of Assignor to exercise any such right without the written consent of Assignee shall be a breach of the terms hereof.

Notwithstanding any language to the contrary herein, such Assignment shall include an assignment of Assignor's rights but shall not include an assignment of any or all of Assignor's obligations and duties where the Lease unless the Assignee, at the Assignee's option, decides to assume such duties, which the Assignee may do at any time after default of this lease or the note and mortgage mentioned above by sending Assignor fifteen (15) days prior written notice by registered mail. The Assignor covenants and agrees, at Assignor's own expense, to perform all obligations of Assignor in such Lease; and agrees that the Assignor will indemnify and hold harmless the Assignee from any losses, costs and expenses (including reasonable legal fees) arising from the Lease's defenses, counterclaims or offsets based on any actual or claimed failure on Assignor's part to fulfull the Lessor's obligations to the Lessee arising under the Lease or otherwise.

- A. TO PROTECT THE SECURITY OF THIS ASSIGNMENT ASSIGNOR AGREES:
- (i) At Lessor's sole cost and expense, to perform each obligation of the Lease by Lessor to be performed; to enforce or secure the performance of each obligation of the Lease by the Lessee to be performed; not to modify the Lease, nor accept surrender thereunder; not to anticipate the rents

Mail to:

This instrument was prepared by Michael H. Guberman, Associates Commercial Corporation 300 E. Campenter Freeway, Irving, TX 75062

UNOFFICIAL COPY o

thereunder, nor to waive or release the Lessee thereunder of or from his obligations.

- (11). At Assignor's sole cost to defend any action in any manner connected with the Lease or the obligations thereunder, and to pay all costs of Assignee, including attorney's fees in a reasonable sum, in any such action in which Assignee may appear.
- (iii). That should Assignor fail to do any act as herein provided, then Assignee, but without obligation so to do and without notice to Assignor, and without releasing Assignor from any obligation hereof, may make or do the same in such manner and to such extent as Assignee may deem necessary to protect the security hereof, including specifically, without limiting its general powers, the defense of any action purporting to affect the security hereof or the rights or powers of Assignee, and also the performance of each obligation of Assignor in the Lease contained; and, in exercising such powers to employ attorneys and other agents. Assignor shall pay necessary costs and reasonable attorney's fees in connection therewith or reimburse Assignee therefrom if paid by Assignee. Assignor shall give prompt notice to Assignee of any default of any Lessee and of any notice of default on the part of the Assignor with respect to the Lease received from the Lessee, together with an accurate and complete copy thereof.
- 4. To Pay identify upon demand all sums expended to Assignee under the authority hereof including reasonable attorneys fees, and the same shall be added to the said indobjedness and shall be secured hereby and by said mortgage.

Assignor warrants to Assignee that (a) Assignor has not executed any prior assignment of the Lease (r) the rentals to accrue thereunder; or performe any act or executed any instrument which might prevent Assignee from operating under any of the terms and conditions hereof, or which would limit Assignee ir such operation, except as assignment to Nationwide Insurance Company and to Assignee

Lease for any period subsequent to the current period for which rent has already become due and payable unless such prepaid rent is referred to explicitly under the terms of the Lease; (b) there (s no default now existing under the Lease, and (c) Assignor has not executed or granted any modification whatever of the Lease either orally or in writing, and that the Lease is in full force and effect according to the original terms and conditions thereof.

The Assignor warrants that said Lease is the only binding Lease executed by it for the property described therein; that the lease has not been amended; that the Lease is genuine, valid, legally enforceable and subsisting, free from offsets and defenses and in all respects what it purports to be; that Lessee or Lessees are adults, sui juris, and fully competent to enter into said Lease; that no event of default as defined in said Lease has occurred and is continuing and no event has occurred and is continuing which, with the lapse of time or the giving of notice, or both, would constitute an event of default thereunder; that all signatures, names, addresses, amounts and other statements and facts contained therein are true and correct; and that the Assignor is not aware of any reason or circumstances which might lead a reasonable person to believe that the Lessee will not perform any of Lessee's obligations under the Lease. The Assignor does hereby ratify and confirm all that the Assignee, its successors and assigns, shall lawfully do or cause to be done by virtue of this Assignment, and does hereby covenant to execute and deliver to Assignee upon its demand, any and all instruments that Assignee may deem to be advisable at any time or times to carry out the purpose and intent of this Assignment or to enable Assignor to enforce any right or rights to may have, hold or enjoy, now or in the future, under any of the terms hereof, or it may require to desire for its protection.

Assignor further warrants that the property has been inspected by the Lessee and accepted with no oral or written objections by the Lessee and no oral or written representations by Assignor other than representations stated in the Lease.

Assignor agrees that after default of this assignment or the note and mortgage mentioned above, the Assignee may, in Assignor's name, indorse to Assignee "WITHOUT RECOURSE" all remittances received.

UNOFFICIAL COPY 0

- B. IT IS MUTUALLY AGREED THAT:
- (i). So long as there shall exist no default by Assignor in the payment of any indebtedness secured hereby or in the performance of any obligation, covenant or agreement herein or in said deed of trust or Lease contained, Assignor shall have the right to collect upon but not prior to accrual all rents, issues and profits from said leased premises and to retain, use and enjoy the same.
- (11). Upon or at any time after default in the payment of any indebtedness secured hereby or in the performance of any obligation herein or in said mortgage or Lease contained, Assignee may declare all sums secured hereby immediately due and payable, and may, at its option, without notice either in person or by agent, with or without bringing any action, or by a receiver to be appointed by a court, enter, take possession of, manage and operate said demised premises or any part thereof; make, cancel, enforce or modify leases; obtain and evict tenants, and fix or modify rents, and do any acts which Assignee deems proper to protect the security hereof, and either with or without taking possession of said property, in its own name sue for or otherwise collect and receive all rents, issues and profits, including those past due and unpaid, and apply the same, less costs and expenses of operation and collection, including reasonable attorney's fees, upon any indebtedness secure hereby, and in such order as Assignee may determine. The entering am taking possession of said property, the collection of such rents, issues and profits and the application thereof as aforesaid, shall not cure or waive any default or waive, modify or affect notice of default under said mortgage or invalidate any act done pursuant to such notice. The Assignor hereby appoints the Assignee as the Assignor's true and lawful attorney, irrevocably, following Assignor's default, with full power to substitute for and in the Assignor' name, but for the sole use and benefit of the Assignee, to receive, demand, collect, sue for, take out executions and other writs, and pursue all legal means, in law or in equity, for the recovery of any of the claims and monies due and to become due pursuant to the above mentioned Lease; and, in the event of a default under the Leave to exercise the Assignor's right of repossession and sale, and to make any agreement with the Lesse as regards to the terms of the Leax, collection; and extensions of time of payment; and, u
- (111). Any default by Assignor in the performance of any obligation herein contained and the acceleration of the indebtedness secured hereby shall constitute a default under the terms of said mortgage entitling Assignee to all rights and remedies therein contained, including specifically the right to declare a default thereunder and to elect to sell the property securing the same, or foreclose said mortgage as provided by law.
- (1v). Assignee shall not be obligated to perform nor does it hereby undertake to perform any obligation under the Lease or whis Assignment, and Assignor does hereby agree to indemnify against and hold Leasee harmless from any liability, loss or damage under the Lease or this Assignment and all claims which may be asserted against it by reason of any Alleged obligation to perform any of the terms in the Lease, should Assigned incur any such liability, loss or damage under the Lease or this Assignment, or in the defense of any such claims, the amount thereof, including costs and reasonable attorney's fees, shall be secured hereby and by the said mortgage, and Assigner shall reimburse Assignee therefor immediately upon demand, and upon failure of Assignor so to do Assignee may declare all sums secured hereby immediately due and payable.
- (V): Until all indebtedness secured hereby shall have been paid in full, Assignor agrees to keep leased at a good and sufficient rental all the premises described in the mortgage and to assign to Assignee any subsequent leases upon all or any part of such premises upon the terms and conditions herein contained, and to execute all instruments necessary therefor.
 - (vi). Upon the payment in full of all indebtedness secured hereby,

this Assignment shall be void and of no effect, but the affidavit of any officer of Assignee stoving and part of said independent to remain unpaid shall be conclusive eviding of the affidavit of any force of this Assignment, and any person may and is hereby authorized to rely thereon.

(vii). The loan evidenced by the note secured by this Assignment was made and shall be construed and interpreted in accordance with the laws of the State of Illinois.

(viii).. This Assignment inures to the benefit of, and binds, all parties hereto, their heirs, legatees, devisees, adminstrators, executors, successors and assigns. The term "Lease" as used herein means not only the Lease hereby assigned or any extension or renewal thereof, but also any lease subsequently executed by Assignor covering the demised premises or any part thereof. In this Assignment, whenever the context so requires, masculine gender includes feminine and neuter, and singular number includes plural, and conversely. All obligations of each Assignor hereunder are joint and several.

(1x). . All notices hereunder shall be in writing and sent by certified mail, addressed as follows:

TO THE ASSIGNOR at the address appearing with his signature.

TO ASSIVEE at 800 W. Roosevelt Road, Suite 200, Building "C"

Glen Ellyn, Illinois 60137

day of Oction, 19 70.

Rafferty Properties, an Illinois general partnership

ومنتمره وسرتها 2200 West 159th Street Markham, II, 60426 Nu.
Olinia Cloras Office George R. Rafferty Number and Street City and State

Carol S.

William Rafferty

By Come Climber MacUdam Jane Elizabeth MacAdam, formerly known as Jane Elizabeth Rafferty

Com Linei Killen Ann Leslie Allen, formerly known as Ann Leslie Rafferty

Mallina Michael William Rafferty, as Custodian for Alice Abigail Rafferty under Illinois Uniform Gift to Minors Act

By Mertinolly Tilling Michael William Rafferty, Custodian for Thomas Jason Rafferty under Illinois Uniform Gift to Minors Act

edalan Kenting State aforesaid, DO HEREBY CERTIFY that in the said in the

Rafferty, George R.; Lafferty, Carol S.; Rafferty, Michael William; MacAdam, Jane Elizabeth, formerly known as Jane Elizabeth Rafferty; Ann Leslie Allen, formerly known as Ann Leslie Rafferty; Rafferty, Michael William, as Custodian for Alice Abigail Refferty under the Illinois Uniform Gift to Minors Act; and Rafferty, Michael William, as Custodian for Thomas Jason Rafferty under the Illinois Uniform Gift to Minors Act, signing as partners for Rafferty Properties, an Illinois general partnership,

personally known to subscribed to the foregoing Instrument appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said Instrument as ARAR free and volunme to be the same person whose names are tary act, for the uses and purposes therein set forth. seal, this Size

GIVEN under my hand and notarial of Softenes, A.D. 19 90 day of Do Pakerer

OFFICIAL SEAL CATHLEEN M. KEATING HOTARY PUBLIC STATE OF ILLINOIS TOY COMMISSION HER. MAR. 6,1995

still Notary

Cranon address:

2200 W. 159th Street

Markham, Illinois

Permarent Index No:

Inde. 29-18-326-009-0000; 29-18-326-027-0000;

LOTS 1 AND 2 IN SLOCK A DE VILLIAM A. BANTLEIT'S TRANSPORTATION PARK FIRST ADDITION. SEINS A SURDIVISION OF LOTS 1, 2, 3, 4 AND 6 TO 18 INCLUSIVE (EXCLET THE RAST 75 FERT OF THE SOUTH 125 FERT OF LOT 13 AND EXCLET THE VEST 75 FERT OF THE LAST 100 FERT OF THE SOUTH 125 FERT OF LOT 15) IN SC INTORE'S DIXIN EXUMNAY ADDITION. MEINS A SURDIVISION OF PART OF THE SOUTH 40 ACRES LITIMS WEST OF VINCINGES ROAD, IN THE SOUTH 1/2 OF THE SOUTH VEST 1/4 OF SECTION 18, TOMOSELP 36 NORTH, RANGE 14 EAST OF THE SOUTH VEST 1/4 OF SECTION 18, TOMOSELP 36 NORTH, RANGE 14

PARCEL 2:

ALL TRAT CRETAIN PLOT, PIECE OR PARCEL OF LAND, SITUATED, LYING AND BRING IN PART OF LOT 1 IN BARKKAM PROPERTIES, REING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF THE SOUTH WEST 1/4 OF SECTION 18, TOWNSHIP 36 MORTE, RANGE 16 LAST OF THE TELEM PRINCIPAL HERDIAN, ACCUMENT OF THE PLAT THEREOFY RECOMMEND AFFIL 11, 1949 AS DOCUMENT NUMBER 2040/4304 ROUNDED AND DESCRIBED AS FOLLOWS:

REGINNING AT THE NORTH WEST CORNER OF SAID LOT 1 AND REMOVED THENCE .
SOUTH ON THE WEST LINE THEMEOF FOR A DISTANCE OF 94 FEET; THENCE EAST ON A LINE PARALLEL WITH THE MORTH LINE OF SAID LOT 1, A DISTANCE OF 119 FEET, THENCE, NORTH ON A LINE PARALLEL WITH THE WORTH THE WORTH ON A LINE PARALLEL WITH THE WEST LINE OF SAID LOT 1, A 7.9T/NCT OF 23 FEET; THENCE EAST ON A LINE PARALLEL WITH THE MORTH LINE OF SAID LOT 1, A DISTANCE OF 135 FEET; THENCE LAND ON A LINE PARALLEL WITH THE WEST LINE OF SAID LOT 1, A DISTANCE OF 135 FEET; THENCE LAST ON A LINE PARALLEL WITH THE WEST LINE OF SAID LOT 1, A DISTANCE OF 155 FEET; THENCE COT 115 JOY C. THENCE BOUTH ON A LINE PARALLEL WITH THE WEST LINE OF SAID LOT 1, A DISTANCE OF 100 THE SECTOR COT, OF SAID LOT 1 A DISTANCE OF 100 FEET; THENCE LAST ON A LINE OF SAID LOT 1 A DISTANCE OF 100 FEET; THENCE COT 100 A LINE PARALLEL WITH THE WEST LINE OF SAID LOT 1 A DISTANCE OF 100 FEET; THENCE COT 10 A LINE PARALLEL WITH THE WEST LINE OF SAID LOT 1 A DISTANCE OF 100 FEET; THENCE OF 100 FEET; THENCE SAIT OF A LINE OF LOT 1 IN SAID SUMDIVISION A GISTANCE OF 150 FEET; THENCE SOUTH ON A LINE FRENCE OF 100 FEET TO THE HOST BOUTHEL/STITLLY CORNER OF SAID LOT 1; THENCE OF 160 FEET TO THE BOUTH LINE THEREOS; THENCE EAST ON SAID SOUTH LINE A DISTANCE OF 196.63 FEET; THENCE OF 100 FEET TO THE HOST BOUTHEL/STITLLY CORNER OF SAID LOT 1; THENCE OF 100 FEET TO THE BOUTH LINE OF FEET; THENCE OF 100 FEET TO THE SOUTH LINE OF FAIL LOT 1; THENCE OF A 15 FEET; THENCE OF 160 PARID LOT 1; THENCE OF A 15 FEET; THENCE OF 160 PARID LOT 1; THENCE OF A 15 FEET; THENCE OF 160 PARID LOT 1; THENCE OF A 15 FEET; THENCE OF 160 PARID LOT 1; THENCE OF A 15 FEET; THENCE OF 160 PARID LOT 1; THENCE OF A 15 FEET; THENCE OF 160 PARID LOT 1; THENCE OF 175 FEET; THENCE OF 160 PARID LOT 1; THENCE OF 175 FEET; THENCE OF 160 PARID LOT 1; TH

PARCEL 3

ALL OF LOT 1 IN HARKEAN PROPERTIES, BEING A SUBJIVISION OF PART OF THE SOUTE 1/2 OF THE SOUTE VEST 1/4 OF RECTION 18, TOA^{16} 3 NORTH, RANGE 14 EAST OF THE THE PRINCIPAL HER RELIGIOUS, ACCORDING TO THE PLAT THEREOF RECORDED AFRIL 11, 1969 AS DOCUMENT MARKER 20800304, FLETAT THAT PORTION OF SAID LOT 1 BOUNDED AND DESCRIBED AS POLLOWS:

ALL THAT CERTAIN PLOT, PIECE OR PARCEL OF LAND, SITUATED, ITIN) AND BEING IN PART OF LOT 1 IN HARMAN PROPERTIES, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF THE SOUTH VEST 1/4 OF SECTION 18, TO WITTE SOUTH, EAST OF THE THE PRINCIPAL HERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 11, 1969 AS DOCUMENT MINISER 20808304, BOUNDED AND DESCRIPTED AS FOLLOWS:

BEGINNING AT THE NORTH VEST CORNER OF SAID LOT 1 AND MUNNING THENCE SOUTH ON THE WEST LINE INERCOF, FOR A DISTANCE OF ASP, 74 FEST TO A CORNER OF SAID LOT 1; THENCE EAST ALONG THE SOUTH LINE OF SAID LOT 1; A DISTANCE OF SAID LOT 1; THENCE EAST ALONG THE SOUTH LINE OF SAID LOT 1; A DISTANCE OF 124 FEST TO THE HOST SOUTHERLY SOUTH VEST CORNER OF SAID LOT 1; THENCE EAST ALONG THE HOST SOUTHERLY SOUTH VEST CORNER OF SAID LOT 1; THENCE EAST ALONG THE HOST SOUTHERLY SOUTH VEST CORNER OF SAID LOT 1; THENCE EAST ALONG THE HOST SOUTHERLY SOUTH VEST CORNER OF SAID LOT 1; A DISTANCE OF ASS. 35 FEST TO A POINT; THENCE MORTH ON A LINE PARALLEL WITH THE WORTH LINE OF SAID LOT 1, A DISTANCE OF ASS. 35 FEST TO A DISTANCE OF 451.53 FEST TO A POINT; THENCE LAST ON A LINE PARALLEL WITH THE VEST LINE OF SAID LOT 1, A DISTANCE OF ASS. 35 FEST TO THE SOUTH LINE USET LINE OF SAID LOT 1, A DISTANCE OF AS FEST; THENCE LAST ON THE SOUTH LINE OF SAID LOT 1, A DISTANCE OF AS FEST; THENCE HOSTS ON A LINE PARALLEL WITH THE SOUTH LINE OF SAID LOT 1, A DISTANCE OF AS FEST; THENCE LAST ON A LINE PARALLEL WITH THE SOUTH LINE OF SAID LOT 1, A DISTANCE OF TO THE SOUTH LINE OF SAID LOT 1, A DISTANCE OF TO THE SOUTH LINE THEREOF; THENCE LAST ON A LINE PARALLEL WITH THE SOUTH LINE OF SAID LOT 1, A DISTANCE OF LOT 1 IN SAID SUBDIVISION, A DISTANCE OF SAID LOT 1, A DISTANCE OF LOT 1 IN SAID SUBDIVISION) NORTH A DISTANCE OF SAID LOT 1, A DISTANCE OF TO THE SOUTH LINE THEREOF, THENCE LAST ON THE LAST BOUNDARY OF LOT 1 IN SAID SUBDIVISION) NORTH A DISTANCE OF 100.25 FEET; THENCE NORTH, A DISTANCE OF 160.25 FEET; THENCE LAST, A DISTANCE OF 21.60
FEET TO THE HOST EASTERLY LINE OF SAID LOT 1; THENCE WEST ON A LINE FARALLEL WITH THE NORTH LINE OF SAID LOT 1; A DISTANCE OF 100.02 FEET TO THE NORTH LINE OF SAID LOT 1; A DISTANCE OF 100.02 FEET TO THE NORTH LINE OF SAID LOT 1; A DISTANCE OF 100.02 FEET TO THE NORTH LINE OF SAID LOT 1; A DISTANCE OF 100.02 FEET TO THE NORTH LINE THENCE WEST ON A LINE FARALLEL WITH THE NORTH LINE OF SAID LOT 1; A DISTANCE OF 100.

Common Address:

2200 W. 159th Street Markham, Illinois

Permanent Index No.

29-18-326-009-0000; 29-18-326-027-0000; 29-18-326-038-0000. 90484260

WEST I OF SECTION 18, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD 21.27.07.25 SUBLIT AU ALRES LITHE MEST OF VINCENNES AUCHO, IN 1814 COSTS PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. CONCRETE. S conclusion in 31 HSPHALT PANETIENT 88347110 (aux THE PRINT SERVICES 220.10 10.70 90484260 OPES g