

# UNOFFICIAL COPY

THIS INSTRUMENT WAS PREPARED BY: **Suzanne Spell**  
One South Dearborn Street  
Chicago, IL 60603

LOAN#: 010040270

## ASSIGNMENT OF RENTS

### CITICORP SAVINGS\*

Corporate Office  
One South Dearborn Street  
Chicago, Illinois 60603  
Telephone (1 312 977 5000)

# 90487956

DEPT-01 RECORDING \$13.00  
TW222 TRAN 7398 10/05/90 10:39:00  
#2502 # B \*-90-487956  
COOK COUNTY RECORDER

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

**ITASCA BANK AND TRUST COMPANY**

of the City of Itasca County of DuPage and  
State of Illinois, not personally but as Trustee under the provisions of a Trust Agreement dated AUGUST 16, 1990 and  
known as Trust No. 10750, in consideration of a loan in the amount of  
TWO HUNDRED TWELVE THOUSAND AND NO/100

dollars(\$ 212,000.00 )  
evidenced by a promissory note and secured by a mortgage, both instruments bearing even date herewith, and other good and valuable  
consideration, does hereby sell, assign, transfer and set over unto Citicorp Savings of Illinois, A Federal Savings and Loan Association, a  
corporation organized and existing under the laws of the United States, or to its successors and assigns, (hereinafter referred to as the  
Association), all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or  
verbal and whether now existing or hereafter executed, or any letting of or any agreement for the use or occupancy of any part of the following  
described premises:

**PARCEL 1: LOT 3 IN F.R. MCKENZIE JUNIOR'S HANOVER TERRACE SUBDIVISION, BEING A  
SUBDIVISION OF PARTS OF SECTION 35 AND SECTION 36, TOWNSHIP 41 NORTH, RANGE 9,  
EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.**

**PARCEL 2: EASEMENTS FOR THE BENEFIT OF PARCEL ONE AS SHOWN ON THE PLAT OF F.R.  
MCKENZIE JUNIOR'S HANOVER TERRACE SUBDIVISION RECORDED MAY 16, 1969 AS DOCUMENT  
20842837 AND REFERRED TO IN DECLARATION OF COVENANTS, CONDITIONS AND  
RESTRICTIONS DATED OCTOBER 16, 1969, AND RECORDED NOVEMBER 19, 1969 AS DOCUMENT  
21017098 AND AS AMENDED BY DOCUMENT 88462067 AND AS CREATED BY AN INSTRUMENT  
WITH PLAT OF EASEMENTS MARKED "EXHIBITS A" ATTACHED THERETO AMENDING THE PLAT  
OF HANOVER TERRACE SUBDIVISION RECORDED APRIL 10, 1970, AS DOCUMENT 21132384  
FOR INGRESS AND EGRESS, DRIVEWAY AND PARKING OVER THE "EASEMENT AREAS" DEPICTED  
ON THE PLAT OF EASEMENTS MARKED "EXHIBIT A" ATTACHED TO DOCUMENT 21132384,  
(EXCEPT THAT PART FALLING IN PARCEL ONE), ALL IN COOK COUNTY, ILLINOIS.**

I.D.# 06-36-311-013

more commonly known as:  
**2320 Glendale Terrace  
Hanover Park, IL 60103**

IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS  
ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORTGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and all the  
rights thereunder unto the Association, whether such leases or agreements may have been heretofore or may be hereafter made or agreed to, or  
which may be made or agreed to by the Association under the power herein granted.

The undersigned does hereby irrevocably appoint the Association the agent of the undersigned and consent that the Association assume  
the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defend  
any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such  
repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby  
ratifying and confirming anything and everything that the Association may do.

1300

UR @ 51238877

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COOK COUNTY CLERK'S OFFICE

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