UNOFFICIAL COR' MORTGAGE MODIFICATION AND EXTENSION AGREEMENT

	ole Taylor Bank/Ford City gage or trust deed hereinait Cole Taylor Bank A/T/U Tru	er described, and	A d Trust compar
representing himself	or themselves to be the owner ded deed described ("Owner"),	r or owners of the rea	l estate
1. The parties t	nereby agree to extend the ti	me of payment of the	indebtedness evi-
denced by the princip dated March 10 , 198	al promissory note or notes of 39, secured by a mortgage or	NCole Taylor Bank A Trust deed in the natu	/T/U Trust #632
megistes and recorded	غلار 5/9/90 <u>4</u>	exxxx in the office of	the XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
XXXXXXXXXXXX docum	Cook County, Illino ent No. 89122184 & convey	S, XMX <u>XXXXXXXXXXXX</u> XX	AXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
	90214413		
certain real estate in	Cook County, Illino	is described as follow	31
See Exhibit "A"	Ox probaty, in EIHOIS		
	1990 PCT 3 AN 10: 45	9049063	7
	0		
	4		
3. The amount	complete upopid on the find		
e, ine amount	remaining unpaid on the ind	201201055 IS 3 70,000	.00
	ning indebtedness of \$ 70.	<u>000.00</u>	hall be paid on or
before 9/15/91 agrees to pay the p	and the Owner in consider in consider in consider in a consider in	eration of such extend id mortgage or trust	sion promises and deed as and when
therein provided, as	hereby extended, and to pay	interest thateonm	onthly
maturity of said or	991 , at the rate of ** pincipal sum as hereby exter	er cent per znaum, au aded. xxxxxxxxxxxxxxxxxxxxx	od thereafter until
ANNOW, and interest	after maturity at the rate	ol ** per cent ber	annum, and to pay
both principal and in deed hereinahove de	nterest in the coin or curren scribed, but if that cannot b	Cy provided for in the e done legally then in	morigage or trust
legal tender of the	United States of America of	current on the due da	te therapi, or the
equivalent in value	of such legal tender in other	United States curren	y, at such banking
principal note or no	pany in the City of Chical tes may from time to time i	go as the holder or r A writing appoint, and	oloers of the said in default of such
appointment then at	the office of Cole Taylor	Bank, 5501 W. 79th	Street,
Burbank II 6046	′/		······································
Burbank, IL 6045			
4. If any part	of said indebtedness or inte ovided, or if default in the p	rest thereon be not p	aid at the maturity

been granted.

^{*} and previously modified on March 15, 1990

^{**} see attached Exhibit "B"

UNOFFICIAL, COPY 3 7

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said nortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein express and interest agrees to pe form all the covenants of the grantor or grantors and mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note of notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby vaives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed sealed and delivered this indenture the day and year first above written.

COLE TAYLOR BANK A/T/U TRUST #632 DATED

NOVEMBER 15, 1973 NOT INDIVIDUALLY

BY Atheren Hillight ISEAL

Accest Junther & Sem (SEAL)

This instrument was prepared by Robert L. Cemovich, 550. W. 79th Street, Burbank, IL 60459
(Name and Address)

Accepted and agreed:

COLE TAYLOR BANK

Corporate Loss Office-

Attest: 100 100 100 100 100

Loan Administration Officer

Return document to: Robert L. Cemovich Cole taylor Bank 5501 West 79th Street Burbank, IL 60459

B1 4 333

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STATE OF
COUNTY OF) SS.
i, a Notary Public in and for said County in the State aloresaid, & Acreby certify that
personally known to me to be the same person—whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged thathe signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, notluding the release and waiver of light of homestead.
GIVEN under my hand and notarial seal shis day ol
· · · · · · · · · · · · · · · · · · ·
My commission expires
STATE OF } SS.
:
personally known to me to be the same person_ whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged thathe signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead. GIVEN under my hand and notarial seal this day of
My commission expires

90490637

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effex the comporate givEN or	as auch respective	STATE OF ILLINOIS COUNTY OF COOL 1 me unders
GIVEN under my hand and official seal the Sight ember 28 GREAK A. DOWNE NOT COTTINGED BY. J. J. J. 1994	of said corporation, who are personally known to me to be the same persons whose names are subscribed to the toregoing instrument as such. SR. VICE PRESIDENT as such VICE PRESIDENT The providence of the same such and delivered the said instrument as their own free and voluntary, act, and as the lives and voluntary, act of said improvidence, for the uses and purposes herein set forth, and the said voluntary act, and as the lives and voluntary, act of said improvidence, for the uses and purposes herein set forth, and the said voluntary act, and as the lives and voluntary, act of said improvidence, for the uses and purposes herein set forth, and the said voluntary act, and as the lives and voluntary, act of said improvidence, the corporation, did the said their actinguished that: Since the same such improvidence actinguished that improve actinguished that improvidence actinguished that	STATE OF ILLINOIS) COUNTY OF COOK) L me uncorrighed a Notary Fublic to CATHERINE N. WEBB CYNTHIA A. S
one of said corpo	TO BE THE STATE OF	OK) SS CATHERINE N. CYNTHIA
MAN CONTROL SECTION OF THE PROPERTY OF THE PRO	E PRE	SS NOMEN Fublic RINE N. WE CYNTHIA A.
	PRESIDENT S day in berson as ind voluntary, ac i DENT	
Siptember	an to me to	and to
[]	to be the same persons whose names VICE PRES and Operation, tor the uses and person and their economiscoed that	, 8
1990	at her sign	Couring: on the
and volume	VICE PR	
y act and as the tr	PRESIDENT Description and and purposes in sections in the section of the section	E PRESIDENT
	NT NT Lard Instrum IS Perein	_ T
and volume	nent as ind	EREBY O
1990 Of Warmany act and as the tree and voluntary act of saids Of the said o	scroed to the toregoing instrument UT to instrument as their own free and therein set form, and the additional actions are comportation, do-	DO HEREBY CERTIFY THE:
Some two and voluntary act of said (C)	SPOS I	5, \$

UNOFFICIAL, COPY, 7

STATE OF ILLINOIS) SS.	
COUNTY OF COOK	
the undersigned, a Notary Pu	blic in and for said County in the Comovich
Corporate Loan Officer RXXXXXXX of Loan A	dministration Officarcana of
said Corporation, who are personally known to one to are subscribed to the foregoing instrument as such	o be the same persons whose names Corporate Loan Officer and Loan Administration
respectively, appeared before me this day in person and delivered the said instrument as their own free an voluntary act of said Corporation, for the uses and said Secretary then and there icknowledged that, as said Corporation, he did affix said corporate snal to	d voluntary set, and as the free and purposes therein set forth; and the custodian of the corporate seal of
voluntary act and as the free and voluntary act of purposes therein set forth.	
GIVEN under my hand and notarial seal this.	27th da/of September
My commission expires $\frac{8/12/91}{}$	Genelstine Dowling
	OFFIC AL SEAL GERALDINE LOWLING NOTARY PUBLIC STATE OF ILLINGIS MY COMMISSION EXP. AUG. (2 1991)

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EXHIBIT "A" TO MORTGAGE MODIFICATION AND EXTENSION AGREEMENT DATED SEPTEMBER 15, 1990

LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF:

(EXCEPT THE NORTH 28 ACRES) THE EAST 1/2 OF THE EAST 1/2 OF THE NORTH WEST 1/4 OF SECTION 24, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPTING THEREFROM THAT PORTION THEREOF CONVEYED TO THE SANITARY DISTRICT OF CHICAGO, BY DEED DATED SEPTEMBER 27, 1910 AND RECORDED OCTOBER 28, 1910 AS DOCUMENT 4652914 IN BOOK 11179, PAGE 446 AND EXCEPTING THAT POPTION CONVEYED TO EDWARD B. PRYOR BY DEED DATED JUNE 21, 1912 AND RECORDED AUGUST 16, 1912 AS DOCUMENT 5026087 IN BOOK 11678 PAGE 578.

PROPERTY ADDRESS: 114th & Southwest Hwy. Worth, I1
P.I.N. 23-24-101-002-0000

EXHIBIT "B" TO MORTCAGE MODIFICATION AND EXTENSION AGREEMENT DATED SEPTEMBER 15, 1990

RATE OF INTEREST IS COMPUTED AT THE PER ANNUM RATE OF ONE PERCENT (1%) IN EXCESS OF THE PRIME RATE (DEFINED BELOW). AT MATURITY, THE PRINCIPAL BALANCE SHALL BEAR INTEREST AT THE RATE OF THREE PERCENT (3%) IN EXCESS OF THE AFORESAID RATE.

"PRIME RATE" MEANS THE RATE OF INTEREST ESTABLISHED FROM TIME TO TIME
BY THE BANK AS ITS PRIME RATE AND USED BY IT IN COMPUTING INTEREST ON
THOSE LOANS ON WHICH INTEREST IS ESTABLISHED WITH RELATIONSHIP TO THE
BANK'S PRIME RATE, ALL AS SHOWN ON THE LOOKS AND RECORDS OF THE BANK.
THE PRIME RATE WILL FLUCTUATE HEREUNDER FROM TIME TO TIME CONCURRENTLY
WITH EACH CHANGE IN THE BANK'S PRIME RATE WITH OR WITHOUT NOTICE TO
ANYONE.