

UNOFFICIAL COPY

REAL ESTATE MORTGAGE

90490844

\$ 15018.33 Principal Amount of Loan

The Mortgagors, THOMAS W. ZUHLKE AND MARGARET M. ZUHLKE, HIS WIFE, mortgage and warrant to Norwest Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of COOK, State of Illinois, to wit:

LOT #6 IN ARLINGDALE LAKE BEING A SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 13, TOWNSHIP 41, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 06-13-315-006

DEPT-01 RECORDING \$15.00
T#3333 TRAN 7917 10/09/90 09:48:00
#2240 # C * - 90 - 490844
COOK COUNTY RECORDER

90490844

to secure the repayment of a promissory note of every date, payable to Mortgagee in monthly installments, the last payment to fall due on OCTOBER 14, 1995, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee, provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$200,000.00

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagee expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to curtail no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear, and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said note at once due and payable (including any unpaid interest).

Dated this 10TH day of SEPT, 19 90

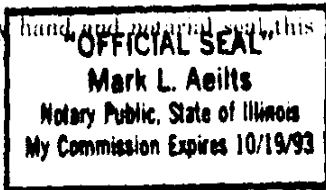
Thomas Zuhlke (SEAL)
Margaret Zuhlke (SEAL)

STATE OF ILLINOIS

COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County and State aforesaid, do hereby certify that THOMAS W. ZUHLKE AND MARGARET M. ZUHLKE personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal, this 10TH day of SEPT, 19 90



(SEAL)

Mark L. Aeilts
Notary Public

My Commission expires 10/19/93

I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the right to rescind the loan.

Thomas Zuhlke
(Borrower's Signature)

This instrument was prepared by

CAROLYN MAMULA
NORWEST FINANCIAL ILLINOIS, INC.

1111 N. SALEM DR., SCHAUMBURG, IL 60194

Address

BOX 15

1300

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INDEXED
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CLERK OF COOK COUNTY