

UNOFFICIAL COPY

FML 1800180786

LOAN NO. FML89000451

BI-WEEKLY LOAN MODIFICATION AGREEMENT

90458276

MORTGAGORS: GREGORY A. GERDES AND KATHY S. GERDES; HIS WIFE

MORTGAGEE: Financial Federal Trust and Savings Bank f/k/a Financial Federal Savings Bank

PROPERTY ADDRESS: 14672 S. WEST AVE. ORLAND PARK ILLINOIS 60462

LEGAL DESCRIPTION:

LOT 9 (EXCEPT THE WEST 150 FEET) IN GEE'S ADDITION TO ORLAND, BEING A SUB-DIVISION OF PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 9, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN LYING SOUTH AND EAST OF THE WABASH RAILROAD (EXCEPT THE NORTH 3.768 ACRES THEREOF), IN COOK COUNTY, ILLINOIS.*****

DEPT-01 RECORDING 113.25
T#5555 TRAM 7207 10/11/91 11457:00
#2630 - 90-498276
COOK COUNTY RECORDER

Permanent Property Tax Number: 27-09-117-029-0000

ORIGINAL MORTGAGE AND NOTE DATE:

09/14/89

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT:

76,000.00

ORIGINAL INTEREST RATE:

9.625

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

\$ 645.99 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

\$ 113.25 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

11/01/89

MORTGAGE TERM:

360 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 9-14-90 and recorded on 9-28-89 as document No. * described above are hereby modified as follows: * 89460457

1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Table with 2 columns: Description (Principal and Interest, Escrow, Total Bi-weekly Payment) and Amount (\$ 316.06, \$ 52.27, \$ 368.33)

2. The interest rate is reduced by .250 to 9.375%. DATE OF FIRST BI-WEEKLY PAYMENT IS 10/16/89

Handwritten initials and signatures: GAG, KSG, FMSB

Handwritten signature: X3 Maul

Handwritten notes: 10/11, 812078530

Vertical stamp: 90458276

