1. BUYER, Joseph D Antonio & Antonietta D Antonio Addien 1832 High Street	
Blue Island, Cook County; State of Illingis agrees to purchase, and states,	
Benigna Blandis (c/o T.P. Jennings) Address 15510 S. Cicero, Oak Forest	
COOK County State of 1111 nois agrees in sell in Buyer at the PURCHASE PRICE of SIXTY-TWO	
hundred Dollars (\$ 6, 200.00 ) the PROPERTY commonly known as 116th and Land A1s1p, 1111nois and legally described as follows:	ion.
Parcel 51 in Cicero Avenue Acres, being a subdivision of part of the South	oact 1
of Section 21, Township 37 North, Range 13, East of the Third Principal	}
Meridian, in Cook County, Illinois	12
VACANT LOT: 116th + LAMON, ALSIP, IC. 60658	1 1 1
(hereinalter referred to as "the premises") P. F. N. 24-21-413-004	1 1 4
with approximate lot dimensions of 126-210-134-24. Irregularly shaped , together	\
improvements and fixtures, if any, including, but not limited to: All central heating, plumbing and electrical systems and equi- hol water heater; central confirm, humidifying and filtering equipment; fixed carpeting; built-in kitchen appliances, equi- cabinets; water softener (except renat units); existing storm and screen windows and doors; attached shutters, shelving, fixed roof or attic T.V. antenna; all planted vegetation; garage door openers and car units; and the following items of personal propi	pmeni; the pment and ace screen.
This is a vacant lot with no bill of sale included.	
All of the following items shall be left on the premises, are included in the sale price, and shall be transferred to the Buyer by a at the time of tinal closing.	. Bill of Sale
1 THE DIED!	
a. If the Buyer shall first make all the payments and perform all the covenants and agreements in this agreement required that and performed by sair) Buyer, at the time and in the manner hereinalter set forth, Seller shall convey or cause to be conveyed the	0 bë made 0 Buyer (in
joint tenancy) or his coulines, by a recordable, stamped general <u>WATTARTY</u> deed with release of sights, good title to the me intersubject only to the following "permitted exceptions," If any; (a) General real estate lazes not y payable; (b) Special asset are its confirmed after this confract date; (c) Building, building, link and use of occupancy restricts thous and overnants of record; (d) Zoning laws and ordinances; (e) Easements for public utilities; (f) Drainage ditches, feedlers, if dealers the pipe or other conduit; (g) If the property is other than a detected, single family humai party walls party wall rights ments; covernants, and conditions of the declaration of conditions, and enditions of the declaration of conditions of the declaration of conditions of the declaration of conditions of any; limitations and conditions in monotony the lilinois Condominium Property Act, if applicable; installments of a due after the time of postession and extendents established pursuant to the declaration of condominium.	aterals and and agree- dominium, nendments saesaments
<ul> <li>b. The performance of all the covenant, and conditions herein to be performed by Buyer shall be a condition precedent obligation to deliver the deed aforesaid.</li> </ul>	to Seller's
3. INSTALLMENT FURCHASE: Buyer hereby coven into and agrees to pay to Seller at an address to be supplied	
to buyer on to such other period or at such other place as Seller may from time to time designate in the purchase price and interest on the balance of the purchase price remaining from time to time unpaid from the date of initial the rate of ten (10) percent (	l closing år
(a) Buyer has paid \$ 1,000.00	•
Indicate check and/or note and due date) (and will pay with n , 0 days the additional sum of \$ 0 1 money to be applied on the purchase price. The earnest money shalf or held by Remax for the mutual benefit of the parties concerned;	as dainesi
(b) At the time of the initial closing, the additional sum of \$0	provided;
ic) The belance of the purchase price, to wit: \$5,200.00	• •
25th day of <u>September</u> 19 <u>90</u> , and on the 25th lay of each	ald in full
Id) The final payment of the purchase price and all accrued but unpaid interest and other charges as hereinafter provided, if n	pt sooner
peld shall be due on the 25th day of August , 19 92 ;	
(e) All payments received hereuseler shall be applied in the following order of priority: first, to interest accrued and owing add principal balance of the purchase price; second, to pay before delinquent all taxes and assects ents which subsequent to the Agreement may become a lien on the premisers; third, and to pay insurance premisers falling due they the date of this Agreement has been principal balance of the purchase price;	on the un- he date of greement,
(f) Payments of principal and interest to Seller shall be received not in tenancy in common, but in juint or sancy with the rightenship.	_
. CLESSINGS: The "Initial closing" shall occur on9-25	dd data b
ntended by reason of subparagraph 8 (b) at 15510 S. Cicero. Oak Forest. 11. "Final Joing" st	sall occur

This form has been approved by the Real Estate Law Committee of the DuPage County Bar Association for use by Lawyers only.

6. PRIOR MORTGAGES:

6. PRIOR MOREGACES:

(a) Seller reserves the right to keep or place a mortgage or trust deed ("prior mortgage") against the title to the premises with a balance including interest not to exceed the balance of the purchase picke unpaid at any time under this Agreement, the lien of which prior mortgage shall, at all times notwithstanding that this Agreement is recorded, be prior to the interest that Buyer may have in the premises, and Buyer expressly agrees upon demand to execute and acknowledge together with Seller any such mortgage or trust deed (but not the notes secured thereby). No mortgage or trust deed placed on sald premises including any such prior mortgage shall in any way accelerate the time of payment provided for in this Agreement or provide for payment of any amount, either interest or principal, exceeding that provided for under this Agreement, or otherwise he in conflict with the terms and provisions of this Agreement, nor shall such mortgage or trust deed in any way restrict the right of prepayment, if any, given to Buyer under this Agreement.

(b) Seller shall from time to time, but not less frequently than once each year and anytime Buyer has reason to believe a default may ex-

thi Seller shall from time to time, but not less frequently than once each year and anytime Buyer has reason to believe a default may exist, exhibit to Buyer receipts for payments made to the holders of any indebtedness secured by any such prior mortgage.

Ic) in the event Seller shall fail to make any payment on the indebtedness secured by a prior mortgage or shall suffer or permit there to be any other breach or default in the terms of any indebtedness or prior mortgage, Buyer shall have the right, but not the obligation, to make such payments or cure such default and to offset the amount so paid or expended including all incidental costs, expendes and arrest rests fees attendant thereto incurred by Buyer to protect Buyer's interests hereunder from the unpaid balance of the purchase price or from the installment payments to be made under this Agreement.

7. \$URYEY: Frior to the initial closing, Seller shall deliver to Buyer or his agent a spotted survey of the premises, certified by a licensed surveyor, having all corners taked and showing all improvements existing as of this contract date and all easements and building lines (in the event the premises is a condominium, only a copy of the pages showing said premises on the recorded survey attached to the Declaration of Condominium shall be required)

A survey will be provided by seller at final closing.

## **UNOFFICIAL COPY**

S. ON. T. II. A. LINDUS

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a. Itlate: Seller has upon to initial title to attify and the company of the company of the company of the company of the company in the company of the company of the company in the company is the company in the comp

against the Ruyer, or those claiming by, through or under the Ruyer.

(b) If the title commitment discloses unpermitted exceptions, the Seller shall have thirty (30) days from the date of delivery thereof to have the said exceptions walved, or to have the title insurer commit to insure against loss or damage that may be caused by such exceptions and the initial closing shall be delayed, if necessary, during said 30 day period to allow Seller time to have said exceptions walved, or in the alternative, to obtain a commitment for title insurance specified above as to such exceptions, within the specified time, the fluyer may terminate the contract between the parties, or may elect, upon notice to the Seller within ten (10) days after the expiration of the thirty (30) day period, to take the title as it then is, with the right to deduct from the our chase price, liens or encumbrances of a definite or ascertainable amount. If the fluyer does not so elect, the contract between the parties and all monies paid by Buyer horeunder shall be refunded.

(c) Every title commitment which conforms with subparagraph "a" shall be conclusive evidence of good title therein shown, as to all matters insured by the policy, subject only to special exceptions therein stated

Id) If a Special Tax Search, Lien Search, a judgment Search or the title commitment disclose judgments against the Buyer which may become liens, the Seller may declare this Agreement null and void and all earnest money shall be forfeited by the Buyer.

(e) Buyer's taking possession of the premises shall be conclusive evidence that Buyer in all respects accepts and is satisfied with the physical condition of the premises, all matters shown on the survey and the condition of title to the pemises as shown to him on or before the initial closing. Seller shall upon said delivery of possession have no further obligation with respect to the title or so furnish further evidence thereof, except that Seller shall remove any exception or defect not permitted under paragraph 8 (a) resulting from acts done or suffered by, or judgments against the Seller between the initial closing and the final closing

9. Affidavit OF Title: Seller shall furnish fluyer at or prior to the initial closing and, again, prior to final closing with an Allidavit of Title covering sold dates, subject only to those permitted exceptions set forth in paragraph 2, prior mortgages permitted in paragraph 6 and unpermitted exceptions, if any, as to which the title insurer commits to extend insurance in the manner specified in paragraph 8. In the event title to the property is held in trust, the Affidavit of Title required to be furnished by Seller shall be signed by the Trustee and the benefit lary of perieliciaries of shid Trust. All parities shall execute an "At 1A tons and fatended Coverage Owner's Tolky Statement" and such other documents as are customary or required by the issuer of the commitment for title insurance. Seller has signed to sign another one at final closing.

[All the manner the stampling are subject to a complement condominium or other homeowner's association. Seller shall or to the in-

(a) In the even, the premises are subject to a townhouse, condominium or other homeowner's association, Seller shall, prior to the in-lital closing, furnish 6 year a statement from the Board of managers, treasurer or managing agent of the association certifying payment of assessments and, if a pollable, proof of waiver or termination of any right of first refusal or general option contained in the declaration or bylaws together with any other documents required by the declaration or bylaws thoroto as a precondition to the transfer of awnership.

(b) The Buyer shall comply with any coveriants, conditions, restrictions or declarations of record with respect to the premises as well as the bylaws, rules and regula lesis of any applicable association.

the bylaws, rules and regula into of any applicable association.

Tax prorated. PRORATIONS: Insurance premiums, general taxes, association assessments and, if final meter readings cannot be obtained, water and other utilities shall be adjusted as able to if the date of initial closing. Read estate taxes for the year of possession shall be prorated as of the strain of the control of the actual tax bill. Further, interest on the unpaid planchal amount of the purchase price from the initial closing date with the date of the first installment payment shall be a proration credit in layor of the Selter strain purchase price from the initial closing, the later of the first installment payment shall be approved the first initial or of the conveyance contemplated hereby shall be made through escrow with a filler company, bank or other institution or an attorner iter insection to deed transistent with the terms of this Agreement. Upon creation of such an escrow, anything in this Agreement to the extra varieties of payments flue thereafter and delivery of the Overling it.

13. SELIER'S REPRESENTATIONS:

None:

ial Seller expressly warrants to Buyer that no notice from any city, village or other governmental authority of a dwelling code violation which existed in the dwelling structure on the premises herein described before this Agreement was executed, has been received by the Seller, his principal or his agent within ten (10) years of the date of proculion of this Agreement.

this eller represents that all equipment and appliances to be not veried, including but not limited to the following, are in operating condition: all mechanical equipment; heating and cooling equipment; we heatins and softeners; septic, plumbing, and electrical systems; birthen equipment remaining with the premiers and any miscellandour machanical personal property to be transferred to the Buyer typnon the Buyer request prior to the time of possession, Seller shall derives transferred to the Buyer or this representative all said equipment and upon receipt of written notice of deliciency shall promptly and at Seller's expense correct the deliciency. IN THE ABSENCE OF WRITTEN NOTICE OF ANY DEFICIENCY FROM THE BUYER PRIOR TO THE STELLER SHALL BE CONCLUDED THAT THE CONDITION OF THE ABOVE EQUIPMENT TO SHE STELLED FOR INITIAL CLOSING IT SHALL BE CONCLUDED THAT THE CONDITION OF THE ABOVE EQUIPMENT IS SALISTACTO'LY O THE BUYER AND THE SELLER SHALL HAVE NO FURTHER RESPONSIBILITY WITH REFERENCE THERETO.

(c) Seller agrees to leave the premises in brown clean condition. All refuse and poors that property not to be delivered to Buyer shall be removed from the premises at Seller's expense before the date of initial closing.

14. BUYER TO MAINITAIN: Buyer shall keep the Improvements on premises and the ground, in as good repair and condition as they now are, ordinary wear and tear excepted. Buyer shall make all necessary repairs and renewal, upon said premises including by way of example and not of limitation, interfor and exterior painting and decorating, window glass; helding, were likely and air conditioning equipment; plumbing and electrical systems and fixtures; root; masonry including chimneys and if epicem, site. If, however, the said premises shall not be thus kept in good repair, and in a clean, sightly, and leatily condition by Buyer, Selfs charge either (a) enter same, himself, or by their agents, servants, or employees, without such entering causing or constituting a termination of this Agreement or an interference with Buyer's possession of the premises, and make the necessary repairs and do all the work regulated to place said premises in good repair and in a clean, sightly, and healthy condition, and Buyer agrees to pay to Seller, as so much additional jurch is picke for the premises, the expenses of the Seller in making said repairs and in placing the premises in a clean, sightly, and healthy much sone; or (b) notify the Buyer to make such repairs and to place said premises in a clean, sightly, condition within thirty (30) days if such notice (except as to otherwise provided in paragraph 21), and, upon default by Buyer in complying with said notice, then, Selfar may avail himself of such remedies as Selfer may elect, if any, from those that are by this Agreement or at law or equity provided.

15. FIXTURES AND EQUIPMENT: At the time of delivery of possession of the premise to Buyer, Buyer also shall to control possession of the personal property to be sold to Buyer pursuant to the terms of this Appearant as well as of the fixtures and equipment of the personal property, to tarked to the improvements on the premises, but until payment in full of the purchase price is made, none of such personal property, to tures or equipment shall be removed from the premises without the prior written consent of the Seller.

IL INSURANCE:

(a) Buyer shall from and after the time specified in paragraph 5 for possession, keep insured against loss or damage by fire or other casualty, the improvements now and hereafter erected on premises with a company, or companies, reasonably acceptable to Selfer in policies conforming to insurance Service Bureau Homeowers form 3 ("HO 3") and, also, flood insurance where applicable, with coverage not less than the balance of the purchase price hereof (except that if the full insurable value of such improvements is less than the balance of purchase price, then at such full insurable value) for the benefit of the parties hereto and the interests of any mortgages or trustee, if any, as their interests may appear; such policy or policies shall be held by Seller, and Buyer shall pay the premiums thereon when due. when due.

(b) In case of loss of or damage to such improvements, whether before or after possession is given hereunder, any insurance proceeds to which either or both of the parties hereto shall be entitled on account thereof, shall be used (i) in the event the insurance proceeds are sufficient to hilly reconstruction of such damaged or lost improvement, or (ii) in the event the insurance proceeds are not sufficient to fully reconstruction of such damaged or lost improvement, or (ii) in the event the insurance proceeds are not sufficient to fully reconstruct or restore such improvements, then the proceeds of insurance shall be applied to the unpaid balance of purchase price.

17. TAXES AND CHARGES: It shall be the Buyer's obligation to pay immediately when due and payable and prior to the date when the same shall become delinquent all general and special taxes, special assessments, water charges, sewer service charges and other taxes, fees, ilem, homeowner association assessments and charges now or hereafter levied or assessed or charged against the premises or any feet, flem, homeowner association assessments and charges now or hereafter levind or assessed or charged against the premises or any part thereof or any improvements thereon, including those heretofore due and to lumish Seller with the original or duplicate receipts therefore. Seller shall continue to pay taxes during term of this agreement. Buyer will include tax installments in an including the agreement of this agreement. Buyer will tak finish for taxes and cause the first day of each month subsequent to the date of initial closing, until the purchase price is paid in full, a sum therein referred to as "funds") equal to one-invelid to the yearly taxes are summars which may become a fiew on the premises, and the estimated annual permisent of the the subsequence of the control of their carries of the first day of each month prior to their taxt become a fiew on the premises, and the estimated annual permisent of such charges one month prior to their taxt becomes due and payable failure to make the deprisit required hereunder shall constitute a breach of this Agreement when the final closing occurs, any tax deposits made to seller during the term of this agreement and not paid to the county collector will be returned to buyer.

The current monthly deposit for

The current monthly deposit for taxes is \$80.81.

The famile shall be held by Seller in an autitation the deposits or a country which are noticed to government by a tensor in over agency. Seller is hereby autitorizational different to use the function the payment of the country problems, sent an promium. Seller shall, upon the country of the function of a function of a function of the function of the function of the function of the problems of the function of the payments and the unpold belong of the purchase price.

If the amount of the function of the purchase price.

If the amount of the funds together with the future periodic deposits of such furths payable prior to the due date of the aforementioned charges shall exceed the amount reasonably estimated as being required to pay said charges one month prior to the time at which they call due such excess shall be applied first to cure any breach in the performance of the Buyer's covenants or agreements hereunder of which Seller has given written written byer and, servond, at Buyer's option, as a rath refund to Buyer or a credit toward Buyer's future obligations hereunder. If the amount of the funds held by Seller shall not be sufficient to pay all such charges as herein provided, Buyer shall pay to Seller any amount necessary to make up the deficiency within 30 days from the date notice is malled by Seller to Buyer equesting pay

Seller may not charge for to holding and applying the funds, analyzing said account, or verifying and compiling said assessments and hills, nor shall duyer be entitled to interest or earnings on the funds, unless otherwise agreed in writing at the time of execution of this Agreement. Upon payment in full of all sums due hereunder, Seller shall promptly refund to Buyer any funds to held by Seller.

(a) No right, title, or interest, legal or equitable, in the premises described herein, or in any part thereof, shall vost in the Buyer until the Deed, as herein provided, shall be delivered to the Buyer.

(b) In the event of the termination of this Agreement by lapse of time, forfeiture or otherwise, all improvements, whether finished or unfinished, whether installed or constructed on or about said premises by the Buyer or others shall belong to and become the property of the Seller without liability or obligation on sellor's part to account to the fluyer therefore or for any part thereof.

(a) Buyer shall not suffer or permit any mechanics' lien, judgment lien or other lien of any nature whatsoever to attach to or be against the property which shall or may be superior to the rights of the Seller.

(b) Each and every contract for repairs or improvements on the premites aforesaid, or any part thereof, shall contain an express, full and complete waiver and release of any and all lien or claim of flee against she subject premites, and no contract or agreement, oral or written shall be executed by the Buyer for repairs or improvements upon the premises, except if the same shall contain such express waiver or release of lien upon the part of the party contracting, and it copy of each and every such contract shall be promptly delivered to Seller.

23. PERFORMAN. 5:

(a) If Buyer (1, do in the by failing to pay when due any single installment or payment required to be made to Seller under the terms of this Agreement and rich default is not cured within ten (10) days of written notice to Buyer; or (2) defaults in the performance of any other covernant or agreement hereof and such default is not cured by Buyer willing thirty (30) days after written notice to Buyer furties of the default involves a danjerr us condition which shall be cured forthwith); Seller may treat such a default as a breach of this Agreement and Seller shall have any one removed of the following remedies in addition to all other rights and remedies provided at law or in equity: (i) maintain an action for are surjoint stallments; (ii) declare the entire balance due and maintain an action for such amount; (iii) forfiel the Buyer's interest under this ry, we ment and retain all sums paid as liquidated damages in full satisfaction of any claim against Buyer, and spon Buyer's failure to surrei de rossession, maintain an action for possession under the Forcible Entry and Detainer Act, subject to the rights of Buyer to reinstate as provide in that Act.

\*\*Add a additional analytic to show a fail as life. Buyer assiens to Seller all unpaid tents, and all rents which accrue thereafter, and in ad-

(b) As additional security in the every of default, Buyer assigns to Seller all unpaid rents, and all rents which accrue thereafter, and in addition to the remedies provided above and in conjunction with any one of them, Seller may collect any rent due and owing and may seek the appointment of receiver.

to If default is based upon the falling to pay tares, assessments, insurance, or liens, Seller may elect to make such payments and add the amount to the principal balance due, which impunts shall become immediately due and payable by Buyer to Seller.

(d) Seller may impose and Buyer agrees to pay a lote charge not exceeding 5% of any sum due hereunder which Seller elects to accept after the date the sum was due.

te) Anything contained in subparagraphs (a) through (d) to the contrary notwithstanding, this Agreement shall not be forfeited and determined, if within 20 days after such written notice of default, Buyer tenders to Seller the entire unpaid principal balance of the Purchase Price and accused interest then outstanding and cures any other defaults of a monetary nature affecting the premises or monetary claims arising from acts or obligations of Buyers and or this Agreement.

ZI. DETAUNT, FEES:

(a) Buyer or Seller shall pay all reasonable attorney's fees on I costs incurred by the other in enforcing the terms and provisions of this Agreement, including forfeiture or specific performance, in celenring any proceeding to which Buyer or Seller is made a party to any

legal proceedings as a result of the acts or omissions of the other prity.

tegal proceedings at a result of the acts or omissions of the other prity.

(b) (1) All rights and remedies given to Buyer or Seller shall be clisting, separate and cumulative, and the use of one or more thereof shall not exclude or waive any other right or remedy allowed by law unless specifically waived in this Agreeent; (2) no waiver of any breach or default of other party hereunder shall be implied from any principle by the other party to take any action on account of any similar or different breach or default; the payment or acceptance of mostry after it falls due after knowledge of any breach of this agreement of the payment of a steer the termination of fluyer's right of possession in the counter; or after the termination of fluyer's right of possession in the promoter, or after the payment or after the remination of fluyer's right of possession of the premise strail out reinstate, continue or extend this Agreement nor affect any such notice, demand or suit or any right hereunder not herein expression waived.

23. NOTICES: All notices required to be given under this Agredment shall be construct to mean notice in witting signed by or on behalf of the party giving the same, and the same may be served upon the other party or ris agent, resonally or by certified or registered mail, return receipt requested, to the parties addressed if to Seller at the address shown in partigraph 1 or it to the Buyer at the address of the premises. Notice shall be deemed made when mailed or served.

24. ABANDONMENT: fifteen days' physical absence by Buyer with any installment being unplus, or removal of the substantial portion of Buyer's personal property with installments being paid, and, in either case, reason to believe Fully. has vacated the premises with no installment being paid, and, in either case, reason to believe Fully. has vacated the premises with no installment being paid and in such event, and in addition to Seller's remedies set forth in paragraph 20, Seller may, but need not, enter upon the plantimes and act as Buyer's agent to perform necessary decorating and repairs and to re-sell the premises outright or on terms similar to these contained in this Agreement with allowance for their existing marketing conditions. Buyer shall be conclusively deemed to have abandoused ...y personal property remaining on or about the premises and Buyer's interest therein shall thereby pass under this Agreement as a bill of sale to Seller without additional payment by Seller to Buyer.

25. SELLER'S ACCESS: Sellar may make or cause to be made reasonable entrins upon and inspection of the praintes provided that Seller shall give Buyer notice prior to any such inspection specifying reasonable cause therefor related to Seller's intercast, of selections.

26. CALCULATION OF INTEREST: Interest for each month shall be added to the unpaid balance of the first day of each month at the rate of one-twelfth of the annual interest rate and shall be calculated upon the unpaid balance due as of the last day of the preceding month based upon a 350 day year, interest for the period from the date of initial closing until the date the first installment is out shall be payable on or before the date of initial closing.

22. ASSIGNMENT: The Buyer shall not transfer, pledge or assign this Agreement, or any interest herein or hereunder nor such the Buyer lesse nor sublet the premises, or any part thereof. Any violation or lineach or attempted violation or breach of the provisions of this paragraph by Buyer, or any acts inconsistent herewith, shall vest no right, title or interest herein or hereunder, or in the said premises in any such transferee, pledgee, assignee, lessee or sub-lesses, but Seller may, at Seller's option, declare this Agreement null and void and invoke the provisions of this Agreement relating to fortesture hereof. AND

28. PINAL CLOSING: Buyer shall be entitled to delivery of the Deed of conveyance aloresaid Altidavis of Title and a Dillustrated to Buyer under this Agreement at any time upon payment of all amounts due figreunder in the form of casher's or certified check made payable to Seller, which amount shall be without premium or penalty. At the time Buyer ash or casher's or certified check made payable to Seller, which amount shall be without premium or penalty. At the time Buyer ash or casher's or certified check made payable to Seller, which amount shall be without premium or penalty. At the time Buyer as no received an accordant in a superiss a release deed for the prior mortgage, or obtain a currently dated to an repayment letter reflecting the amount necessary to discharge and release the prior mortgage. Seller shall have the right to repay and discharge such prior mortgage in whole or in past from sums due hereunder from Buyer. The repayment of the prior mortgage shall be supervised and administered by Buyer's mortgage lender, if any. Upon repayment of the prior mortgage seller shall receive the cancelled note and a release deed in form satisfactory for recording which, shall be delivered to Buyer. Seller shall give Buyer a credit against the balance of the purchase price for the cost of recording such release. In the event Buyer does not have a mortgage ender, then the delivery of the Poed from Seller, and to lacilitate the delivery of documents and the payment of the prior mortgage and the balance of the amount due hereunder, the parties agree to complete such exchange at the offices of the holder of the note secured by the prior mortgage. At the time of delivery of the Deed, Buyer and Seller shall execute and furnish such real estate transfer declarations as the many be required to comply with State, Connty or local law. Seller shall pay the amount of any stamp tax then imposed by state or County law on the transfer of title to Buyer, and Buyer shall pay any such stamps in have been given to buyer this day.

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23. TITLE BY TRUST:

(a) In the event that little to the premises is held in or conveyed into a trust prior to the initial closing. It shall be conveyed to Buyer when and if appropriate under the terms of this Agreement in accordance with the provisions of paragraph 2, except that the conveyance shall be by Trustee's Deed. In such case, the names and addresses of each and every heneficiary of anti-person with a power to direct the Tribitolder is attached hereto and by this reference incorporated herein as Exhibit A.

# **UNOFFICIAL COPY**

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In the beneficiary or beneficiares of any person of purpose with the power or direct the forty half conditions the principal services of the fights, borrely, of textile to the process of the power to direct the consecution of the fights are selected as and the power to direct the consecution of the fights are selected as an such persons or the beneficiaries may not under the terms of the Front Agrahment do or perform themselves directly.

(c) If, at the time of execution of this Agreement, tilled to the premises is not held in a trust, Seller after that upon the written request of the Buyer any lime prior to the final closing, Seller shall convey title into a trust and comply with subparagraphs (a) and (b) of this paragraph 28 with Buyer paying all trust fees and recording cost resulting thereby.

Seller's 38. RECORDING: The parties shall record this Agreement or a memorandum thereof at Holyer's expense. 31. RIDFRS: The provision contained in any rider attached hereto are and for all purposes shall be doesned to be part of this Agreemen; as though herein fully set forth. 37. CAPTIONS AND PRONOUNS: The captions and hearlings of the various sections or paragraphs of this Agreement are for convenience only, and are not to be construed as confining or limiting in any way the scope or intent of the provisions hereof. Whenever the context requires or permits, the singular shall include the plural, the plural shall include the singular and the masculine, feminine and neuter shall be freely interchangeable. 33. PROVISIONS SEVERABLE: The unenforceability or invalidity of any provision or provisions hereof shall not render any other provision whilens herein contained unenforceable or invalid 14. BINDING ON HERS, TIME OF ESSENCE: This Agreement shall inute to the benefit of and he binding upon the heirs, executors, administrators, successors and assigns of the Seller and Buyer. Fime is of the powers in this Agreement. 15. JOINT AND SEVERAL OBIGATIONS: The obligations of two or more persons designated "Seller" or "Buyer" in this Agreement shall the folds and several, and in such case each hereby authorizes the other or others of the same designation as his or her attorney-in-fact to do or perform any act or agreement with respect to this Agreement or the premises 34. NOT WINDING UNTIL SIGNED: A displicate original of this Agreement duly executed by the Seller and his spouse, if any, or if Seller is a trustee, then by said trustee and the beneficiaries of the Trust shall be delivered to the Buyer or his attorney on or before 9–25 . 19.90 ; otherwise at the Buyer's option this Agreement shall become null and void and the earnest money, if any, shall be refunded to the Buyer 9-25 37. REAL ESTATE BROKE in Seller and Buyer represent and warrant that no real estate brokers were involved in this transaction other than Remax no other listed on contract. Setter shall pay the brokerage commission of said broker(s) in accordance with a separate agreement between Setter and said broker(s) at the time of initial closing IN WITNESS OF, the parties hereto have hereunto set their hands and seals this 25th September SUILLE 1660 This instrument prepared by P. Jennings 15510 S. Cicero, Oak Forest, 11, 6045 STATE OF ILLINOIS) COUNTY OF COOK! i, the undersigned, a Notary Public in and for said County, in the State aforesald, DO HEREBY CERTIFY that personally known to me to be fee same person S whose name S are subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that Includingle, sealed delivered the said instrument as a free and voluntary act, for the uses and purposes there is set forth. Given under my hand and official soal, this 25th day of September OFFICIAL STATE T.P. Jennman Notary Public, State of Elimon ly Confidence Expires 7/11/91 Commission expires 7-11-91 STATE OF HEINOISI COUNTY OFCO 44 t, the unitersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY is al. ubscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth Given under my hand and official seal, this 25th day of September Natery Public Commission expires ... OFFICIAL SEAL" T.P. Jensings ry Public, State of Wine

mission Espiese 7/11/91

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