

90505981

MORTGAGE EXTENSION AGREEMENT

This Extension Agreement is made this ___ 1st ___ day of September, 19 90, between Von Almen and Associates, Inc. residing at 672 East Irving Park Road, Roselle, IL 60172 ("Borrower") and Westbank/Naperville, an Illinois banking corporation located at 1112 South Washington Street, Naperville, Illinois, made for the purpose of extending and modifying the time of payment of a mortgage.

There is a Note in the amount of Twenty Eight Thousand and no/100----- Dollars (\$28,000.00**) dated September, 19 89, signed by Von Almen and Associates, Inc. and secured by a Mortgage in that amount, which Mortgage was recorded on September 7, 19 89, with the Recorder of Cook County, as document number 89419956 and on which Note and Mortgage there is now due the amount of Twenty Eight Thousand and no/100----- Dollars (\$28,000.00**) with interest from September, 19 90.

By this Agreement, the undersigned agree for valuable consideration, that the time of payment of the amount due under said Note and Mortgage is extended and modified so that the same shall be due and payable with interest at the rate of 2.00% over prime as defined in said Note, per year with payments in the amount of (\$ 500.00** P/L Monthly) as adjusted from time to time in accord with the provisions of the Note, payable on the 1st day of October, 19 90, and on the 1st day of each month thereafter until the 1st day of September, 19 91, at which time the entire Mortgage shall be due and payable; and,

Borrower, in consideration of this Agreement agrees to assume and to pay said sum with interest as extended and modified and to comply with all the other terms of said Note and Mortgage, as hereby modified, as if such terms were repeated herein.

Borrower acknowledges receipt this day of a legible copy of said Note and Mortgage.

Exhibit "A" attached hereto and made a part thereof.

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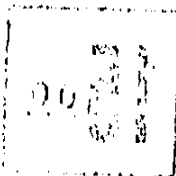
15.00

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UNOFFICIAL COPY

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Property of Cook County Clerk's Office



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9 0 5 0 5 9 8 1

Von Almen and Associates, Inc.

BY: [Signature]
Lewis Von Almen, President

[Signature]
Lewis Von Almen, Personally

DEPT-01 RECORDING

\$15.00

TR0888 TRIN 3469 10/16/90 11:07:00

#4437 #H #---90-505981

COOK COUNTY RECORDER

Westbank/Naperville

BY: [Signature]

ITS: VP

ATTEST:

BY: [Signature]

ITS: VP

State of Illinois)

SS

County of Will)

On the 1st day of September, 1990, before me personally came Lewis Von Almen to me known to be the individual(s) described in and who executed the foregoing instrument, and acknowledged that he executed the same.

[Signature]
Notary Public



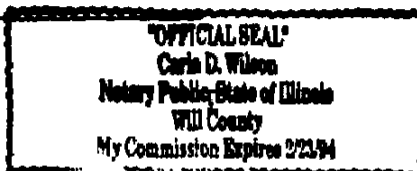
State of Illinois)

SS

County of Will)

On the 1st day of September, 1990, before me personally came Ruth E. Mencotti and Fredric L. Karl to me known, who, being by me duly sworn, did depose and say that he/she is the Assistant Vice President and Vice President, respectively of the corporation described in and which executed the foregoing instrument; that he/she knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation, and that he/she signed his/her name thereto by like order.

[Signature]
Notary Public



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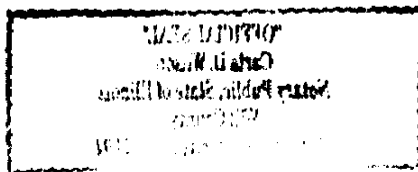
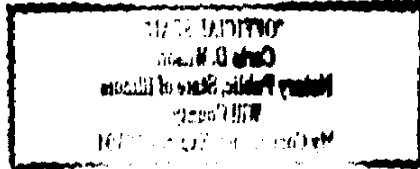


EXHIBIT A

Legal Description:

Unit no. 25, together with the undivided percentage interest in the common elements appurtenant to said units, as contained in the Elmwood Condominium and covenants, restrictions and easements as delineated on a plat of survey of the following described parcel of real estate: 1, 2, 3, 4, (except the north 60 feet of said lots) and the north } of vacated alley lying south of and adjoining lots 1 and 2 and the east 48 feet of said lot 3 all in block 43 in Ridgeland, a subdivision of east } of the east } of section 7 and the northwest } of the west } of the west } of the southwest } of section 2, township 39 north, range 13 east of the Third Principal Meridian, in Cook County, Illinois, which plat of survey is attached to the declaration of condominium ownership recorded in the office of the recorder of deeds of Cook County, Illinois on November 7, 1960 as document 25656692.

PIN: 16-07-404-032-1021, volume 142 #

*LOTS

This mortgage shall secure any and all renewals, or extensions of the whole or any part of the indebtedness hereby secured however evidenced, with interest at such lawful rate as may be agreed upon and any such renewals or extensions or any change in the terms or rate of interest shall not impair in any manner the validity of or priority of this mortgage, nor release the mortgagor or any guarantor from personal liability if assumed, for the indebtedness hereby secured.

Permanent Index Number: 16-07-404-032-1021, Volume 142

Common Property Address: 109 S. Elmwood Avenue
Oak Park, IL 60304

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