

90505228

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SHORT TERM MORTGAGE

9 8 5 0 5 2 2 3

Loan #1148-44

PTN: 13-05-429-009

1990-10-15

THIS INDENTURE WITNESSETH, That the Mortgagor Melvin E. Johnson and Mary I. Johnson, his wife, of the City of Chicago in the County of Cook State of Illinois Mortgage and Warrant to

NORWOOD FEDERAL SAVINGS BANK Division of Decatur Federal Savings

a corporation organized and existing under the laws of the United States of America to secure the payment of certain ~~Installment Note and Security Agreement~~ ~~made~~ executed by Melvin E. Johnson and Mary I. Johnson, his wife, bearing date October 15, 1990

Payable to the order of NORWOOD FEDERAL SAVINGS BANK Division of Decatur Federal Savings in the amount of \$10,000.00 ~~plus interest~~ the following described real estate, to-wit:

Lot 14 and the Southerly 8.64 feet of Lot 13 in Block 10 in Mills and Vesey's Gladstone Park Addition being a Subdivision of that part of the West Half of the North East Quarter of Section 8, Township 40 North, Range 13 East of the Third Principal Meridian, lying East of the Center of Milwaukee Avenue and a Resubdivision of that part of Carpenter's Subdivision of the Southeast Fractional Quarter of Section 5, Township 40 North, Range 13 East of the Third Principal Meridian, lying between Center of Milwaukee and Elston Avenue, in Cook County, Illinois.

commonly known as 5619 North Wiltmore, Chicago, Illinois 60646 situated in the County of Cook in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to retain possession of said premises after any default in payment or breach of any of the covenants or agreements herein contained.

The aforesaid Note of \$10,000.00 ~~plus interest~~ is payable as follows:

Eighty Four (84) Monthly Payments of \$174.53 each beginning December 1, 1990 and ending November 1, 1997.

And it is Expressly Provided and Agreed, That if default be made in the payment of the said ~~Installment Note and Security Agreement~~ then and in such case the whole of said principal sum and interest shall thereupon, at the option of the said Mortgagee, or his assigns, become immediately due and payable; and this Mortgage may be immediately foreclosed by said Mortgagee or his assigns to pay the same. Upon the filing of any Bill to foreclose this Mortgage in any Court having jurisdiction thereof, such Court may appoint a receiver, with power to collect the rents during the pendency of such foreclosure suit, and until the time to redeem the same from an sale shall expire.

DATED this 15th day of October, A.D. 1990.

Melvin E. Johnson (SEAL) Mary I. Johnson (SEAL)

(SEAL) (SEAL)

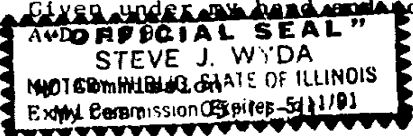
STATE OF ILLINOIS COUNTY OF COOK SS:

13.00

I, Steve J. Wyda, a Notary Public in and for said County, in the State aforesaid, Do Hereby Certify that Melvin E. Johnson and Mary I. Johnson, his wife,

Personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth; including the release and waiver of the right of homestead,

Given under my hand and notarial seal this 15th day of October



Steve J. Wyda Notary Public

THIS INSTRUMENT PREPARED BY: Barbara Wallace MAIL TO: Norwood Federal Savings Bank 5813 N. Milwaukee Avenue Chicago, IL 60646

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COOK COUNTY, ILLINOIS  
COURT CLERK'S OFFICE

1990 OCT 16 AM 11:17

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