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90516380

BI-WEEKLY LOAN MODIFICATION AGREEMENT

90516380

MORTGAGORS:

FLORENCE S. FAULL

MORTGAGEE:

Financial Federal Trust and Savings Bank f/k/a

Financial Federal Savings Bank

PROPERTY ADDRESS:

6015 LAKESIDE PLACE UNIT 103 TINLEY PARK ILLINOIS 60477

LEGAL

DESCRIPTION:

UNIT 103A IN THE CONDOMINIUMS OF EDGEWATER WALK, AS DELINEATED ON SURVEY OF PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 AND OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 29, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DELCAR-TION OF CONDOMINIA OWNERSHIP MADE BY AMERICAN NATIONAL BANK AND TRUST COM-PANY OF CHICAGO, AS IRUSTEE UNDER TRUST AGREEMENT DATED SEPTEMBER 10, 1979, AND KNOWN AS TRUST NUMBER 47642 RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT NO. 25708896 AS AMENDED FROM TIME TO TIME; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COM-MON ELEMENTS, IN COOK COUNTY, J'LINOIS.

P.I.N 28-29-102-027-0000 P.I.O & C.P

Permanent Property Tax Number:

28-29-102-027-0000

ORIGINAL MORTGAGE AND NOTE DATE:

06/22/90

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT:

45,000.00

ORIGINAL INTEREST

RATE:

10.375

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

Ing Clen 407.43 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

227.17 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

08/01/90

MORTGAGE TERM:

360 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 6-22-95 and recorded on 7-11-90 as document No. * described above are hereby modified as follows: 9033[12]

All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and

Interest:

199.54

Escrow:

57.69

Total Bi-weekly Payment:

The interest rate is reduced by 250 to 10.125 of DATE OF FIRST BI-WEEKLY PAYMENT IS 07/16/90 2.

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A late charge of 5% of the bi-weekly principal and interest payment due shall be 3. assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
- In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calenda: days), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payr ont System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer in the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by .125 % to _10.25 %.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the lantgagors promise to pay said indebtedness

Dated this 22 day of June	
FINANCIAL FEDERAL TRUST AND SAVINGS BANK:	. #5070 # 15 ₩-90-516386 COOK COUNTY RECORDER
BY	Line S. Fance
F. MORGAN GASIOR PRESIDENT	FLORENCE S FAULL
ATTEST: Ly Au	
SHARON L. WEBSTER ASST VICE PRES.	
STATE OF ILLINOIS)) SS.	
COUNTY OF COOK	

do hereby certify that FLORENCE S. FAULL DIVORCED AND NOT SINCE REMARRIED AND F. MORGAN GASIOR, PRESIDENT AND SHARON L. WEBSTER, ASST VICE PRES.

OF FINANCIAL FEDERAL TRUST AND SAVIGS BANK
personally known to me to be the same persons whose names are subscribed to the foregoing

instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this.

Votary Public

My Commissi