

UNOFFICIAL COPY

STATE OF ILLINOIS )  
COUNTY OF COOK ) SS:

90520471

AGREEMENT TO SUBORDINATE

THIS AGREEMENT made OCTOBER 15, 1990 between ROBERT E. SHAW and LAURA J. SHAW, referred to as "Owner" and Citibank FSB of Illinois, Cook County, Illinois, hereinafter referred to as "Mortgagee".

WITNESSETH:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for TWENTY-FIVE THOUSAND DOLLARS (\$25,000.00) interest, secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated NOVEMBER 1, 1988 and recorded on NOVEMBER 22, 1988 in the Office of the Recorder of Cook County, Illinois as Document No. 88-538425 and covering the following described premises:

Legal Description:

LOT 39 IN ALBERT WISNER'S SUBDIVISION OF BLOCK 10 IN SUBDIVISION OF THAT PART LYING NORTHEASTERLY OF THE CENTER OF LINCOLN AVENUE OF THE NORTHWEST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 2840 N. RACINE, CHICAGO, ILLINOIS 60657

90520471

Permanent Tax I.D. # 14-29-127-035

AND WHEREAS, Owners have borrowed the sum of ONE HUNDRED EIGHTY-SEVEN THOUSAND FOUR HUNDRED FIFTY (\$187,450.00) Dollars from CTX MORTGAGE COMPANY, secured by a Mortgage on and covering the premises described, which Mortgage is Dated OCTOBER 17, 1990 and Recorded on 90520470 in the Office of the Recorder of Cook County, Illinois as Document No. \_\_\_\_\_.

AND WHEREAS, to induce CTX MORTGAGE COMPANY to make such a loan, it is necessary that the Mortgage held by Citibank FSB of Illinois be subordinated to the Lien of the Mortgage to CTX MORTGAGE COMPANY as above set forth.

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NOW THEREFORE, in consideration of the foregoing and the covenants and provision contained herein, the parties hereto agree as follows:

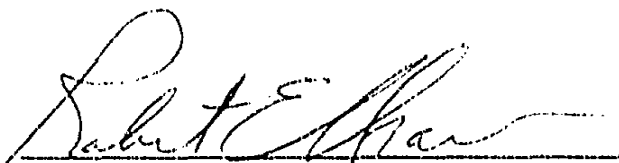
1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to CTX MORTGAGE COMPANY, which Mortgage is dated OCTOBER 17, 1990 and recorded on \_\_\_\_\_, in the Office of the Recorder of Cook County, Illinois as Document No. 90520470.

2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to CTX MORTGAGE COMPANY, as aforesaid.

3. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement on and day and year first above written.

OWNERS:

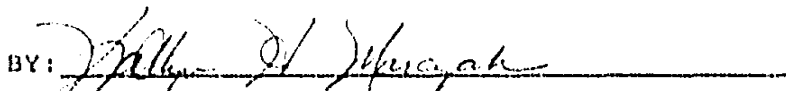


ROBERT E. SHAW



LAURA J. SHAW

MORTGAGEE:

BY: 

KATHRYN H. MARCZAK, VICE PRESIDENT

ATTEST: 

JEFFREY L. WELBON, ASSISTANT SECRETARY

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STATE OF ILLINOIS )  
                          ) SS:  
COUNTY OF COOK   )

### A C K N O W L E D G M E N T

Before me, a Notary Public in and for said County and State, this 15 day of October, 1990, personally appeared Laura J. Shaw and Robert E. Shaw, and acknowledged the execution of the foregoing instrument.

IN WITNESS WHEREOF, I hereunto subscribed my name and affixed my official seal.



Colleen K. Vaulken  
Notary Public a Resident of Cook  
County, Illinois

My Commission Expires: \_\_\_\_\_

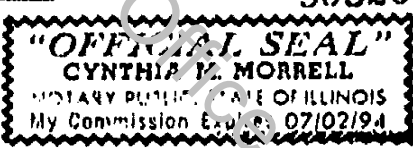
STATE OF ILLINOIS )  
                          ) SS:  
COUNTY OF COOK   )

### A C K N O W L E D G M E N T

Before me, a Notary Public in and for said County and State, Personally appeared KATHRYN H. MARCZAK and JEFFREY L. WELBON, the VICE PRESIDENT and ASSISTANT SECRETARY, respectively of Citibank FSB of Illinois, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, stated that the representations therein contained are true.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal:

Date this 15 Day of October, 1990 90520472



Cynthia M. Morrell  
Notary Public a Resident of Cook  
County, Illinois

My Commission Expires: \_\_\_\_\_

THIS INSTRUMENT PREPARED BY:

Bruce Marshak  
Attorney At Law  
Citibank FSB of Illinois  
1 South Dearborn Room 919  
Chicago, Illinois 60603